

RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1960-61	Total Receipts into the Exchequer from	
		1st April 1960 to 25th Mar. 1961	1st April 1959 to 26th Mar. 1960
ORDINARY REVENUE	£000	£000	£000
<i>Inland Revenue—</i>			
Income Tax	2,478,000	2,324,742	2,176,822
Surtax	190,000	185,800	178,100
Death Duties	239,000	232,200	224,100
Stamps	110,000	88,700	96,000
Profits Tax, Excess Profits Tax and Excess Profits Levy	256,000	260,900	259,500
Other Inland Revenue Duties	—	450	560
<i>Total Inland Revenue</i>	3,273,000	3,092,792	2,935,082
<i>Customs and Excise—</i>			
Customs	1,458,630	1,437,311	1,349,883
Excise	950,150	918,820	903,971
<i>Total Customs and Excise</i>	2,408,780	2,356,131	2,253,854
Motor Vehicle Duties	113,000	126,005	107,237
Post Office (Net Receipt)	—	4,000	5,900
Broadcast Receiving Licences	39,000	35,200	33,300
Receipts from Sundry Loans	32,000	41,288	33,923
Miscellaneous	110,000	126,521	151,525
TOTAL ORDINARY REVENUE	5,975,780	5,781,937	5,520,821
SELF-BALANCING REVENUE			
Post Office Revenue	408,000*	397,000	380,600
Income Tax deducted from Excess Profits Tax, Post-war refunds	—	34	574
TOTAL SELF-BALANCING REVENUE	408,000	397,034	381,174
TOTAL		6,178,971	5,901,995
OTHER RECEIPTS			
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		258,783	228,903
REPAYMENTS UNDER THE FOLLOWING ACTS—			
Export Guarantees Act, 1949, Section 3		5,072	6,550
Housing (Scotland) Act, 1950, Section 94 (4)		423	398
Housing (Temporary Accommodation) Act, 1944, Section 8 and Requisitioned Houses and Housing (Amendment) Act, 1955, Section 15		7,610	7,424
Armed Forces (Housing Loans) Act, 1949 and 1958		181	195
Local Authorities Loans Act, 1945, Section 3 (4)		55,538	54,049
Miscellaneous Financial Provisions Act, 1950 Section 2 (4):			
Northern Ireland Exchequer		101	97
House Purchase and Housing Act, 1959, Section 2 (1)		265	130
Post Office and Telegraph (Money) Acts, 1953, 1955 and 1958		11,622	9,628
Town and Country Planning Acts, 1954 and 1959 and Town and Country Planning (Scotland) Act, 1954		2,612	2,329
Overseas Resources Development Act, 1959, Section 19 (1)		1,301	8,267
Colonial Development and Welfare Act, 1959, Section 3 (4)		99	—
Miscellaneous Financial Provisions Act, 1955, Section 2 (4):			
Potato Marketing		—	698
Sugar Act, 1956, Sections 5 (5) and 21 (4)		59,635	59,860
Coal Industry Nationalisation Act, 1946, Section 28 (2)		558,514	444,012
Finance Act, 1956, Section 42 (6):			
Electricity Council		24,640	16,400
Gas Council		4,400	3,240
British Transport Commission		15,027	10,200
Other Nationalised Industries		22,977	17,139
Land Settlement (Facilities) Act, 1919 and 1921		426	585
Tithe Act, 1936, Section 26		1,764	2,303
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		—	30
Television Act, 1954, Section 12 (3)		—	390
Anglo-Turkish (Armaments Credit) Agreement Act, 1938, Section 2 (2)		—	964
TOTAL		1,030,990	873,791
MONEY RAISED BY CREATION OF DEBT—			
Treasury Bills		40,037,780	31,955,826
National Savings Certificates		234,200	242,000
Defence Bonds		182,981	214,735
Premium Savings Bonds		76,900	61,300
4½ per cent. Conversion Stock, 1964		—	198,500
4½ per cent. Conversion Stock, 1963		298,125	—
5½ per cent. Treasury Bonds, 1962		297,000	—
5 per cent. Treasury Stock, 1986-89		—	154,182
5½ per cent. Treasury Stock, 2008-12		475,000	—
Tax Reserve Certificates		365,000	298,850
Other Debt: Internal		9,825	212,525
Ways and Means Advances		20,464,590	16,957,240
Miscellaneous Financial Provisions Acts, 1946 and 1955—			
Civil Contingencies Fund		48,000	11,000
Marine and Aviation Insurance (War Risks) Act, 1952, Section 5 (3)		—	700
European Payments Union (Financial Provisions) Act, 1950, Section 3		436	2,106
European Monetary Agreement Act, 1959, Section 2 (4)		—	681
Exchange Equalisation Account—Repayments		—	250,000
TOTAL RECEIPTS		69,699,798	57,335,431
	1960 £000	1959 £000	
BALANCES IN EXCHEQUER ON 1ST APRIL			
Bank of England	2,034	1,852	
Bank of Ireland	1,165	1,242	
TOTAL			3,199
			57,338,525

* Adjusted to take account of the additional expenditure in the Supplementary Estimate for the Post Office (H.C. 87 of 1960-61).