

## RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

| REVENUE<br>AND OTHER RECEIPTS  | Estimate for<br>year 1961-62 | Total Receipts into the<br>Exchequer from |                                       |
|--|------------------------------|---|---------------------------------------|
|  |                              | 1st April 1961<br>to<br>3rd June 1961     | 1st April 1960<br>to<br>4th June 1960 |
| <b>REVENUE</b>   |                              |   |                                       |
|  | £000                         | £000                                      | £000                                  |
| <i>Inland Revenue—</i>   |                              |   |                                       |
| Income Tax ... ..  | 2,728,500                    | 255,331                                   | 220,961                               |
| Surtax ... ..  | 210,000                      | 23,400                                    | 20,100                                |
| Death Duties ... ..  | 240,000                      | 50,100                                    | 42,900                                |
| Stamps ... ..  | 94,000                       | 19,000                                    | 16,900                                |
| Profits Tax, Excess Profits Tax and Excess Profits Levy ... ..       | 325,500                      | 39,600                                    | 34,600                                |
| Other Inland Revenue Duties ... ..                                   | —                            | —   | —                                     |
| <b>TOTAL INLAND REVENUE ... ..</b>                                   | <b>3,598,000</b>             | <b>387,431</b>                            | <b>335,461</b>                        |
| <i>Customs and Excise—</i>   |                              |   |                                       |
| Customs ... ..   | 1,550,000                    | 277,296                                   | 264,543                               |
| Excise ... ..  | 960,000                      | 186,885                                   | 195,100                               |
| <b>TOTAL CUSTOMS AND EXCISE ... ..</b>                               | <b>2,510,000</b>             | <b>464,181</b>                            | <b>459,643</b>                        |
| Motor Vehicle Duties ... ..  | 155,000                      | 9,853                                     | 13,840                                |
| Post Office (Net Receipts) ... ..                                    | —                            | —   | 6,900                                 |
| Broadcast Receiving Licences ... ..                                  | 40,000                       | 5,000                                     | 4,600                                 |
| Miscellaneous (including Sundry Loans) ... ..                        | 205,000                      | 84,383                                    | 35,458                                |
| <b>TOTAL ORDINARY REVENUE ... ..</b>                                 | <b>6,508,000</b>             | <b>950,848</b>                            | <b>855,902</b>                        |
| Self-Balancing Revenue ... ..  | —                            | —   | 63,723                                |
| <b>TOTAL ... ..</b>  |                              | <b>950,848</b>                            | <b>919,625</b>                        |
| <b>OTHER RECEIPTS</b>  |                              |   |                                       |
| Interest receipts applicable to interest of the National Debt ... .. |                              | 30,616                                    | 31,013                                |
| <i>Repayment of loans to Nationalised Industries—</i>                |                              |   |                                       |
| National Coal Board ... ..   |                              | 77,700                                    | 81,900                                |
| <i>Repayment of loans to other Public Bodies—</i>                    |                              |   |                                       |
| Local Authorities ... ..   |                              | 11,509                                    | 11,173                                |
| Scottish Special Housing Association ... ..                          |                              | 234                                       | 221                                   |
| Sugar Board ... ..   |                              | 4,410                                     | 4,395                                 |
| <i>Repayment of loans to Private Industry, etc.—</i>                 |                              |   |                                       |
| Building Societies ... ..  |                              | 266                                       | 10                                    |
| <i>Repayment of loans for Overseas Assistance—</i>                   |                              |   |                                       |
| Colonial Governments ... ..  |                              | 39  | —                                     |
| Colonial Development Corporation ... ..                              |                              | 1,199                                     | 447                                   |
| Export Guarantees ... ..   |                              | —   | 1,680                                 |
| <i>Other repayments—</i>   |                              |   |                                       |
| Town and Country Planning compensation ... ..                        |                              | 12  | 76                                    |
| Tithe Redemption Annuities Account ... ..                            |                              | 50  | 90                                    |
| Loans for Land Settlement ... ..                                     |                              | 17  | 73                                    |
| <b>TOTAL ... ..</b>  |                              | <b>126,052</b>                            | <b>131,078</b>                        |
| <i>Money raised by creation of Debt—</i>                             |                              |   |                                       |
| National Savings Certificates ... ..                                 |                              | 33,200                                    | 54,200                                |
| Defence Bonds ... ..   |                              | 27,885                                    | 30,270                                |
| Premium Savings Bonds ... ..   |                              | 13,600                                    | 12,700                                |
| Tax Reserve Certificates ... ..                                      |                              | 48,500                                    | 45,200                                |
| Treasury Bills ... ..  |                              | 7,810,076                                 | 6,410,822                             |
| Ways and Means Advances ... ..                                       |                              | 3,345,730                                 | 3,496,915                             |
| Other Debt: Internal ... ..  |                              | 2,000                                     | —                                     |
| Civil Contingencies Fund—Repayments ... ..                           |                              | 5,000                                     | 10,000                                |
| Exchange Equalisation Account—Repayments ... ..                      |                              | 50,000                                    | —                                     |
| <b>TOTAL RECEIPTS ... ..</b>   |                              | <b>12,412,891</b>                         | <b>11,110,810</b>                     |
|  | 1961                         | 1960                                      |                                       |
| <i>Balances in Exchequer on 1st April—</i>                           | £000                         | £000                                      |                                       |
| Bank of England ... ..   | 2,043                        | 2,034                                     |                                       |
| Bank of Ireland ... ..   | 2,139                        | 1,165                                     |                                       |
| <b>TOTAL ... ..</b>  |                              |   | <b>4,182</b>                          |
|  |                              |   | <b>3,199</b>                          |
| <b>TOTAL ... ..</b>  |                              |   | <b>12,417,073</b>                     |
|  |                              |   | <b>11,114,009</b>                     |