

BETWEEN THE 1ST APRIL 1961, AND THE 24TH JUNE 1961

EXPENDITURE AND OTHER ISSUES	Estimate for year 1961-62	Total Issues out of the Exchequer to meet payments from	
		1st April 1961 to 24th June 1961	1st April 1960 to 25th June 1960
	£000	£000	£000
EXPENDITURE			
<i>Consolidated Fund Services—</i>			
Interest and Management of the National Debt	660,000	192,346	172,287
Sinking Funds	40,000	6,180	6,401
Northern Ireland—share of reserved taxes, etc.	92,000	16,879	20,434
Post Office Fund—initial settlement	15,000	—	—
Other Consolidated Fund Services	8,000	1,133	1,131
TOTAL CONSOLIDATED FUND SERVICES	815,000	216,538	200,253
Supply Services...	5,186,902	1,090,456	1,032,241
TOTAL ORDINARY EXPENDITURE	6,001,902	1,306,994	1,232,494
Self-Balancing Expenditure	—	—	83,523
TOTAL		1,306,994	1,316,017
OTHER ISSUES			
Interest receipts applied to interest of the National Debt		35,761	35,287
<i>Loans to Nationalised Industries—</i>			
Post Office		—	10,200
National Coal Board		113,000	112,000
Electricity Council		34,000	21,000
South of Scotland Electricity Board		2,000	1,000
British Overseas Airways Corporation		—	2,500
British European Airways Corporation		2,600	900
British Transport Commission (capital borrowing)		12,000	10,000
<i>Loans to other Public Bodies—</i>			
New Towns Corporations		2,465	3,200
Scottish Special Housing Association		575	750
Iron and Steel: Richard Thomas and Baldwins Ltd.		—	1,300
Sugar Board		10,000	6,000
National Research Development Corporation		335	45
<i>Loans to Private Industry, &c.—</i>			
Building Societies		7,639	6,737
<i>Loans for Overseas Assistance—</i>			
Colonial Governments		5,459	3,737
Colonial Development Corporation		11,760	1,850
Export Guarantees		13,201	8,135
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits		4,131	5,526
Post-war refunds of Excess Profits Tax		31	27
War Damage payments		2,000	2,010
<i>Other advances—</i>			
Town and Country Planning compensation		25	10
Tithe Redemption Annuities Account		290	560
TOTAL		257,272	232,774
<i>Redemption of Debt—</i>			
3 per cent. Exchequer Stock, 1960		—	200
2½ per cent. Funding Loan, 1956-61		312,493	—
Terminable Annuities		19,238	14,586
National Savings Certificates		49,000	48,200
Defence Bonds		21,098*	17,813
Premium Savings Bonds		6,350	5,470
Tax Reserve Certificates		16,184	13,982
Treasury Bills		9,915,295	8,343,955
Ways and Means Advances		4,704,700	4,492,825
Other Debt: Internal		35,312	28,012
External		4,455	4,764
Issues to the Civil Contingencies Fund		2,000	18,000
Issues to the Exchange Equalisation Account		—	50,000
TOTAL ISSUES		16,650,391	14,586,598
		24th June 1961	25th June 1960
		£000	£000
<i>Balances in Exchequer—</i>			
Bank of England		2,012	1,946
Bank of Ireland		2,575	2,022
		4,587	3,968
TOTAL		16,654,978	14,590,566

* Includes £116,000 paid off on maturity.

	£000	24th June 1961 £000	25th June 1960 £000
Floating Debt Outstanding 31st March 1961...	4,955,440		
Ways and Means Advances Outstanding—			
Advances by Bank of England		—	250
Advances by Public Departments		201,610	208,885
Treasury Bills Outstanding		5,164,160†	5,482,395
Total Floating Debt Outstanding		5,365,770	5,691,530
Net Increase since 31st March 1961		410,330	

† Includes £91,000 the proceeds of which were not carried to the Exchequer within the period of the Account.