

BETWEEN THE 1ST APRIL 1961, AND THE 29th JULY 1961

EXPENDITURE AND OTHER ISSUES	1961-62 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1961 to 29th July 1961	1st April 1960 to 30th July 1960
	£000	£000	£000
EXPENDITURE			
<i>Consolidated Fund Services—</i>			
Interest and Management of the National Debt	660,000	223,873	195,988
Sinking Funds	40,000	9,184	9,404
Northern Ireland—share of reserved taxes, etc.	92,000	27,782	27,039
Post Office Fund—initial settlement	15,000	—	—
Other Consolidated Fund Services	8,000	3,887	3,786
TOTAL CONSOLIDATED FUND SERVICES	815,000	264,726	236,217
Supply Services... ..	5,186,902	1,581,918	1,504,170
TOTAL ORDINARY EXPENDITURE	6,001,902	1,846,644	1,740,387
Self-Balancing Expenditure	—	—	126,324
TOTAL		1,846,644	1,866,711
OTHER ISSUES			
Interest receipts applied to interest of the National Debt		61,077	74,554
<i>Loans to Nationalised Industries—</i>			
Post Office		—	14,450
National Coal Board		169,000	166,000
Electricity Council		52,000	39,000
North of Scotland Hydro-Electric Board		—	1,500
South of Scotland Electricity Board		4,000	3,750
Gas Council		—	5,000
British Overseas Airways Corporation		9,500	12,500
British European Airways Corporation		7,600	3,600
British Transport Commission (capital borrowing)		19,000	12,000
British Transport Commission (railway deficit financing)		—	1,833
<i>Loans to other Public Bodies—</i>			
Local Authorities		3,900	50
New Towns Corporations		3,765	4,180
Scottish Special Housing Association		755	840
Iron and Steel: Richard Thomas and Baldwins Ltd.		25,700	1,300
Sugar Board		13,000	10,000
National Research Development Corporation		515	135
<i>Loans to Private Industry, &c.—</i>			
Building Societies		8,786	9,694
<i>Loans for Overseas Assistance—</i>			
Colonial Governments		6,146	7,737
Colonial Development Corporation		12,460	2,225
Export Guarantees		14,666	14,598
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits		5,875	10,109
Post-war refunds of Excess Profits Tax		57	30
War Damage payments		3,000	3,010
<i>Other advances—</i>			
Town and Country Planning compensation		360	61
Tithe Redemption Annuities Account		290	560
TOTAL		421,452	398,716
<i>Redemption of Debt—</i>			
3 per cent. Exchequer Stock, 1960		—	250
2½ per cent. Funding Loan, 1956-61		312,593	—
Terminable Annuities		23,556	18,777
National Savings Certificates		66,400	64,900
Defence Bonds		28,612*	24,826
Premium Savings Bonds		9,250	7,780
National Savings Stamps and Gift Tokens		1,100	—
Tax Reserve Certificates		23,310	28,793
Treasury Bills		14,058,070	12,303,195
Ways and Means Advances		6,498,475	6,669,390
Other Debt: Internal		35,435	40,162
External		8,980	19,723
Issues to the Civil Contingencies Fund		33,000	40,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development		4	2
Issues to the Exchange Equalisation Account		—	100,000
TOTAL ISSUES		23,366,881	21,583,225
		29th July 1961	30th July 1960
		£000	£000
<i>Balances in Exchequer—</i>			
Bank of England		2,033	2,002
Bank of Ireland		2,671	2,456
		4,704	4,458
TOTAL		23,371,585	21,587,683

* Includes £131,000 paid off on maturity.

	£000	£000
Floating Debt Outstanding 31st March 1961... ..	4,955,440	£000
Ways and Means Advances Outstanding—	29th July 1961	30th July 1960
Advances by Bank of England	£000	£000
Advances by Public Departments	3,250	—
Treasury Bills Outstanding	220,375	198,785
	5,170,285†	5,372,560
Total Floating Debt Outstanding	5,393,910	5,571,345
Net Increase since 31st March 1961	438,470	

† Includes £87,000 the proceeds of which were not carried to the Exchequer within the period of the Account