

BETWEEN THE 1ST APRIL 1961, AND THE 12TH AUGUST 1961

EXPENDITURE AND OTHER ISSUES	1961-62 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1961 to 12th August 1961	1st April 1960 to 13th August 1960
	£000	£000	£000
EXPENDITURE			
<i>Consolidated Fund Services—</i>			
Interest and Management of the National Debt	660,000	256,022	225,327
Sinking Funds	40,000	10,844	10,934
Northern Ireland—share of reserved taxes, etc.	92,000	30,948	30,068
Post Office Fund—initial settlement	15,000	—	—
Other Consolidated Fund Services	8,000	3,931	3,807
TOTAL CONSOLIDATED FUND SERVICES	815,000	301,745	270,136
Supply Services...	5,186,902	1,766,843	1,674,570
TOTAL ORDINARY EXPENDITURE	6,001,902	2,068,588	1,944,706
Self-Balancing Expenditure	—	—	140,426
TOTAL		2,068,588	2,085,132
OTHER ISSUES			
Interest receipts applied to interest of the National Debt		61,997	75,202
<i>Loans to Nationalised Industries—</i>			
Post Office		—	16,150
National Coal Board		197,000	189,000
Electricity Council		55,000	42,000
North of Scotland Hydro-Electric Board		600	1,500
South of Scotland Electricity Board		6,000	3,750
Gas Council		—	5,000
British Overseas Airways Corporation		9,500	12,500
British European Airways Corporation		7,600	3,600
British Transport Commission (capital borrowing)		19,000	12,000
British Transport Commission (railway deficit financing)		—	1,833
<i>Loans to other Public Bodies—</i>			
Local Authorities		3,900	50
New Towns Corporations		4,840	5,115
Scottish Special Housing Association		855	1,045
Iron and Steel: Richard Thomas and Baldwins Ltd.		25,700	1,300
Sugar Board		16,000	11,000
National Research Development Corporation		545	135
<i>Loans to Private Industry, &c.—</i>			
Building Societies		9,620	10,028
<i>Loans for Overseas Assistance—</i>			
Colonial Governments		6,645	7,737
Colonial Development Corporation		12,460	2,225
Export Guarantees		15,411	14,978
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits		6,543	11,231
Post-war refunds of Excess Profits Tax		57	31
War Damage payments		3,000	4,010
<i>Other advances—</i>			
Town and Country Planning compensation		360	61
Tithe Redemption Annuities Account		290	560
TOTAL		462,923	432,041
<i>Redemption of Debt—</i>			
3 per cent. Exchequer Stock, 1960		—	250
2½ per cent. Funding Loan, 1956-61		312,593	—
Terminable Annuities		25,593	20,764
National Savings Certificates		73,600	70,500
Defence Bonds		32,158*	28,012
Premium Savings Bonds		10,750	8,510
National Savings Stamps and Gift Tokens		3,700	—
Tax Reserve Certificates		31,375	35,358
Treasury Bills		15,859,875	13,763,450
Ways and Means Advances		7,232,835	7,344,100
Other Debt: Internal		39,858	52,711
External		16,919	19,723
Issues to the Civil Contingencies Fund		38,000	40,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development		4	2
Issues to the Exchange Equalisation Account		350,000	100,000
TOTAL ISSUES		26,558,771	24,000,553
		12th August 1961	13th August 1960
		£000	£000
<i>Balances in Exchequer—</i>			
Bank of England		2,013	2,092
Bank of Ireland		2,589	2,298
TOTAL		4,602	4,390
		26,563,373	24,004,943

* Includes £139,000 paid off on maturity.

	£000	£000
Floating Debt Outstanding 31st March 1961	4,955,440	—
Ways and Means Advances Outstanding—	£000	£000
Advances by Bank of England	206,555	195,610
Advances by Public Departments	5,002,860†	5,310,335
Treasury Bills Outstanding	—	—
Total Floating Debt Outstanding	5,209,415	5,505,945
Net Increase since 31st March 1961	253,975	—

† Includes £61,000 the proceeds of which were not carried to the Exchequer within the period of the Account.