

BETWEEN THE 1ST APRIL 1961, AND THE 16TH SEPTEMBER 1961

EXPENDITURE AND OTHER ISSUES	1961-62 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1961 to 16th Sept. 1961	1st April 1960 to 17th Sept. 1960
	£000	£000	£000
<b>EXPENDITURE</b>			
<i>Consolidated Fund Services—</i>			
Interest and Management of the National Debt ... ..	660,000	386,191	324,556
Sinking Funds ... ..	40,000	18,412	17,890
Northern Ireland—share of reserved taxes, etc. ... ..	92,000	37,821	36,648
Post Office Fund—initial settlement ... ..	15,000	—	—
Other Consolidated Fund Services ... ..	8,000	4,011	3,869
<b>TOTAL CONSOLIDATED FUND SERVICES ... ..</b>	<b>815,000</b>	<b>446,435</b>	<b>382,963</b>
Supply Services... ..	5,186,902	2,271,418	2,104,750
<b>TOTAL ORDINARY EXPENDITURE ... ..</b>	<b>6,001,902</b>	<b>2,717,853</b>	<b>2,487,713</b>
Self-Balancing Expenditure ... ..	—	—	181,127
<b>TOTAL ... ..</b>		<b>2,717,853</b>	<b>2,668,840</b>
<b>OTHER ISSUES</b>			
Interest receipts applied to interest of the National Debt ... ..		98,479	111,282
<i>Loans to Nationalised Industries—</i>			
Post Office ... ..		—	20,400
National Coal Board ... ..		241,000	233,000
Electricity Council ... ..		118,000	98,000
North of Scotland Hydro-Electric Board ... ..		1,500	1,600
South of Scotland Electricity Board ... ..		8,000	5,250
Gas Council ... ..		—	8,000
British Overseas Airways Corporation ... ..		9,500	12,500
British European Airways Corporation ... ..		8,100	3,600
British Transport Commission (capital borrowing) ... ..		26,500	27,000
British Transport Commission (railway deficit financing) ... ..		—	1,833
<i>Loans to other Public Bodies—</i>			
Local Authorities ... ..		5,050	50
New Towns Corporations ... ..		5,940	6,115
Scottish Special Housing Association ... ..		1,005	1,045
Iron and Steel: Richard Thomas and Baldwins Ltd. ... ..		25,700	1,300
Sugar Board ... ..		19,000	13,000
National Research Development Corporation ... ..		615	205
<i>Loans to Private Industry, &amp;c.—</i>			
Building Societies ... ..		29,475	13,029
<i>Loans for Overseas Assistance—</i>			
Colonial Governments ... ..		8,245	7,737
Colonial Development Corporation ... ..		12,960	2,300
Export Guarantees ... ..		16,799	19,655
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits ... ..		8,135	13,395
Post-war refunds of Excess Profits Tax ... ..		61	33
War Damage payments ... ..		4,000	5,010
<i>Other advances—</i>			
Town and Country Planning compensation ... ..		360	66
Tithe Redemption Annuities Account ... ..		290	560
<b>TOTAL ... ..</b>		<b>648,714</b>	<b>605,965</b>
<i>Redemption of Debt—</i>			
3 per cent. Exchequer Stock, 1960 ... ..		—	250
2½ per cent. Funding Loan, 1956-61 ... ..		312,593	—
Terminable Annuities ... ..		34,241	25,030
National Savings Certificates ... ..		92,400	87,800
Defence Bonds ... ..		43,397*	35,259
Premium Savings Bonds ... ..		13,400	10,560
National Savings Stamps and Gift Tokens ... ..		10,100	—
Tax Reserve Certificates ... ..		41,037	46,599
Treasury Bills ... ..		20,251,870	17,595,050
Ways and Means Advances ... ..		9,185,320	9,013,830
Other Debt: Internal ... ..		39,879	78,531
External ... ..		16,919	19,865
Issues to the Civil Contingencies Fund ... ..		38,000	41,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development ... ..		4	2
Issues to the Exchange Equalisation Account ... ..		350,000	150,000
<b>TOTAL ISSUES ... ..</b>		<b>33,795,727</b>	<b>30,378,581</b>
		16th Sept. 1961	17th Sept. 1960
	£000	£000	
<i>Balances in Exchequer—</i>			
Bank of England ... ..	2,011	2,131	
Bank of Ireland ... ..	2,329	2,319	4,340
<b>TOTAL ... ..</b>			<b>33,800,067</b>
			30,383,031

\* Includes £1,678,000 paid off on maturity.

	£000	£000
	16th Sept. 1961	17th Sept. 1960
Floating Debt Outstanding 31st March 1961... ..	4,955,440	—
Ways and Means Advances Outstanding—		
Advances by Bank of England ... ..	—	—
Advances by Public Departments ... ..	229,515	215,915
Treasury Bills Outstanding ... ..	5,145,175†	5,498,110
<b>Total Floating Debt Outstanding ... ..</b>	<b>5,374,690</b>	<b>5,714,025</b>
<b>Net Increase since 31st March 1961 ... ..</b>	<b>419,250</b>	

† Includes £126,000 the proceeds of which were not carried to the Exchequer within the period of the Account.