

BETWEEN THE 1ST APRIL 1961, AND THE 23RD SEPTEMBER 1961

EXPENDITURE AND OTHER ISSUES	1961-62 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1961 to 23rd Sept. 1961	1st April 1960 to 24th Sept. 1960
	£000	£000	£000
EXPENDITURE			
<i>Consolidated Fund Services—</i>			
Interest and Management of the National Debt	660,000	393,144	330,956
Sinking Funds	40,000	18,672	18,570
Northern Ireland—share of reserved taxes, etc.	92,000	37,821	36,648
Post Office Fund—initial settlement	15,000	—	—
Other Consolidated Fund Services	8,000	4,624	3,876
TOTAL CONSOLIDATED FUND SERVICES	815,000	453,661	390,050
Supply Services... ..	5,186,902	2,356,338	2,199,030
TOTAL ORDINARY EXPENDITURE	6,001,902	2,809,999	2,589,080
Self-Balancing Expenditure	—	—	188,627
TOTAL		2,809,999	2,777,707
OTHER ISSUES			
Interest receipts applied to interest of the National Debt		98,486	111,282
<i>Loans to Nationalised Industries—</i>			
Post Office		—	21,250
National Coal Board		247,000	243,000
Electricity Council		131,000	105,000
North of Scotland Hydro-Electric Board		2,600	2,600
South of Scotland Electricity Board		8,000	5,250
Gas Council		—	8,000
British Overseas Airways Corporation		9,500	12,500
British European Airways Corporation		8,100	3,600
British Transport Commission (capital borrowing)		33,500	34,000
British Transport Commission (railway deficit financing)		—	1,833
<i>Loans to other Public Bodies—</i>			
Local Authorities		5,050	50
New Towns Corporations		5,940	6,135
Scottish Special Housing Association		1,005	1,045
Iron and Steel: Richard Thomas and Baldwins Ltd.		25,700	1,300
Sugar Board		19,000	13,000
National Research Development Corporation		745	235
<i>Loans to Private Industry, &c.—</i>			
Building Societies		32,597	14,200
<i>Loans for Overseas Assistance—</i>			
Colonial Governments		8,315	13,197
Colonial Development Corporation		12,960	2,300
Export Guarantees		16,984	19,862
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits		8,475	13,804
Post-war refunds of Excess Profits Tax		61	33
War Damage payments		4,000	5,010
<i>Other advances—</i>			
Town and Country Planning compensation		360	66
Tithe Redemption Annuities Account		290	560
TOTAL		679,668	639,112
<i>Redemption of Debt—</i>			
3 per cent. Exchequer Stock, 1960		—	250
2½ per cent. Funding Loan, 1956-61		312,593	25,030
Terminable Annuities		34,241	91,400
National Savings Certificates		95,800	36,792
Defence Bonds		45,601*	11,060
Premium Savings Bonds		14,200	10,800
National Savings Stamps and Gift Tokens		10,800	42,879
Tax Reserve Certificates		42,879	21,131,505
Treasury Bills		21,131,505	18,372,485
Ways and Means Advances		9,641,310	9,400,465
Other Debt: Internal		40,129	78,931
External		16,919	19,865
Issues to the Civil Contingencies Fund		38,000	41,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development		4	2
Issues to the Exchange Equalisation Account		350,000	150,000
TOTAL ISSUES		35,263,648	31,691,669
	23rd Sept. 1961	24th Sept. 1960	
	£000	£000	
<i>Balances in Exchequer—</i>			
Bank of England	2,118	2,038	
Bank of Ireland	2,762	2,146	
		4,880	4,184
TOTAL		35,268,528	31,693,853

* Includes £1,738,000 paid off on maturity.

	£000	£000
Floating Debt Outstanding 31st March 1961... ..	4,955,440	
Ways and Means Advances Outstanding—	23rd Sept. 1961	24th Sept. 1960
Advances by Bank of England	—	—
Advances by Public Departments	228,280	204,525
Treasury Bills Outstanding	5,148,685†	5,532,650
Total Floating Debt Outstanding	5,376,965	5,737,175
Net Increase since 31st March 1961	421,525	

† Includes £142,000 the proceeds of which were not carried to the Exchequer within the period of the Account.