BETWEEN THE 1ST APRIL 1961, AND THE 11TH NOVEMBER 1961

EXPENDITURE AND OTHER ISSUES	1961–62 Budget Estimate	Total Issues out of the Exchequer to meet payments from 1st April 1961 to 11th Nov. 1961	Total Issues out of the Exchequer to meet payments from 1st April 1960 to 12th Nov. 1960
	£000	£000	£000
EXPENDITURE			
Consolidated Fund Services—			
Interest and Management of the National Debt	660,000	409,198	378,170
Sinking Funds	40,000	23,614	23,070
Northern Ireland—share of reserved taxes, etc.	92,000	52,314	49,996
Post Office Fund—initial settlement	15,000	7,282	—
Other Consolidated Fund Services	8,000	4,865	4,612
TOTAL CONSOLIDATED FUND SERVICES	815,000	497,273	455,848
Supply Services	5,186,902	3,095,658	2,847,572
TOTAL ORDINARY EXPENDITURE	6,001,902	3,592,931	3,303,420
Self-Balancing Expenditure	—	—	245,227
TOTAL		3,592,931	3,548,647
OTHER ISSUES			
Interest receipts applied to interest of the National Debt		178,825	168,476
Loans to Nationalised Industries—			
Post Office		—	27,200
National Coal Board		321,000	315,000
Electricity Council		165,000	123,000
North of Scotland Hydro-Electric Board		10,400	8,600
South of Scotland Electricity Board		11,500	7,750
Gas Council		—	8,000
British Overseas Airways Corporation		10,000	19,000
British European Airways Corporation		12,600	5,000
British Transport Commission (capital borrowing)		93,500	90,000
British Transport Commission (railway deficit financing)		—	5,384
Loans to other Public Bodies—			
Local Authorities		9,200	50
New Towns—Development Corporations and Commission		7,378	7,235
Scottish Special Housing Association		1,105	2,045
Iron and Steel: Richard Thomas and Baldwins Ltd.		25,700	1,300
Sugar Board		34,000	22,375
National Research Development Corporation		785	355
Loans to Private Industry, &c.—			
Building Societies		37,976	15,590
Loans for Overseas Assistance—			
Colonial Governments		9,275	13,686
Colonial Development Corporation		13,435	3,470
Export Guarantees		19,009	26,234
Payments arising from war-time liabilities—			
Repayment of post-war credits		10,779	16,489
Post-war refunds of Excess Profits Tax		62	33
War Damage payments		5,000	6,010
Other advances—			
Town and Country Planning compensation		415	66
Tithe Redemption Annuities Account		1,465	1,745
TOTAL		978,409	894,093
Redemption of Debt—			
3 per cent. Exchequer Stock, 1960		—	250
2½ per cent. Funding Loan, 1956–61		312,593	—
Terminable Annuities		42,316	32,878
National Savings Certificates		124,800	115,200
Defence Bonds		58,430*	48,784
Premium Savings Bonds		18,000	13,430
National Savings Stamps and Gift Tokens		17,200	—
Tax Reserve Certificates		52,837	55,937
Treasury Bills		27,281,485	24,299,205
Ways and Means Advances		12,454,520	12,329,850
Other Debt: Internal		140,170	128,671
External		21,358	24,443
Issues to the Civil Contingencies Fund		38,000	42,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development		4	2
Subscription to the International Development Association		9,013	—
Issues to the Exchange Equalisation Account		350,000	150,000
TOTAL ISSUES		45,492,066	41,683,390

	11th Nov. 1961	12th Nov. 1960		
	£000	£000		
Balances in Exchequer—				
Bank of England	2,119	2,021		
Bank of Ireland	2,238	2,133	4,357	4,154
TOTAL			45,496,423	41,687,544

* Includes £1,841,000 paid off on maturity.

	£000	
Floating Debt Outstanding 31st March 1961	4,955,440	
	11th Nov. 1961 £000	12th Nov. 1960 £000
Ways and Means Advances Outstanding—		
Advances by Bank of England	—	—
Advances by Public Departments	216,935	197,945
Treasury Bills Outstanding	5,280,705†	5,186,565
Total Floating Debt Outstanding	5,497,640	5,384,510
Net Increase since 31st March 1961	542,200	

† Includes £81,000 the proceeds of which were not carried to the Exchequer within the period of the Account.