

## RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS	1961-62 Budget Estimate	Total Receipts into the Exchequer from	
		1st April 1961 to 6th Jan. 1962	1st April 1960 to 7th Jan. 1961
	£000	£000	£000
<b>REVENUE</b>			
<i>Inland Revenue—</i>			
Income Tax ... ..	2,728,500	1,189,619	1,060,308
Surtax ... ..	210,000	77,600	70,700
Death Duties ... ..	240,000	194,300	172,200
Stamps ... ..	94,000	73,800	68,700
Profits Tax, Excess Profits Tax and Excess Profits Levy ... ..	325,500	270,400	213,900
Other Inland Revenue Duties ... ..	—	—	100
<b>TOTAL INLAND REVENUE ... ..</b>	<b>3,598,000</b>	<b>1,805,719</b>	<b>1,585,908</b>
<i>Customs and Excise—</i>			
Customs ... ..	1,550,000	1,252,678	1,138,523
Excise ... ..	960,000	752,100	725,100
<b>TOTAL CUSTOMS AND EXCISE ... ..</b>	<b>2,510,000</b>	<b>2,004,778</b>	<b>1,863,623</b>
Motor Vehicle Duties ... ..	155,000	55,875	55,356
Post Office (Net Receipt) ... ..	—	—	—
Broadcast Receiving Licences ... ..	40,000	27,800	26,500
Miscellaneous (including Sundry Loans) ... ..	205,000	194,347	135,895
<b>TOTAL ORDINARY REVENUE ... ..</b>	<b>6,508,000</b>	<b>4,088,519</b>	<b>3,667,282</b>
Self-Balancing Revenue ... ..	—	—	312,329
<b>TOTAL ... ..</b>		<b>4,088,519</b>	<b>3,979,611</b>
<b>OTHER RECEIPTS</b>			
Interest receipts applicable to interest of the National Debt ... ..		217,347	192,171
<i>Repayment of loans to Nationalised Industries—</i>			
Post Office ... ..		—	11,622
National Coal Board ... ..		356,000	353,050
Electricity Council ... ..		31,760	24,640
North of Scotland Hydro-Electric Board ... ..		2,650	2,270
Gas Council ... ..		5,360	4,400
British Overseas Airways Corporation ... ..		8,764	12,829
British European Airways Corporation ... ..		4,032	5,578
British Transport Commission (capital borrowing) ... ..		21,427	15,027
<i>Repayment of loans to other Public Bodies—</i>			
Local Authorities ... ..		45,114	44,856
Northern Ireland Exchequer ... ..		52	50
Scottish Special Housing Association ... ..		448	423
Sugar Board ... ..		48,710	42,085
<i>Repayment of loans to Private Industry, etc.—</i>			
Building Societies ... ..		1,135	146
<i>Repayment of loans for Overseas Assistance—</i>			
Colonial Governments ... ..		245	29
Colonial Development Corporation ... ..		2,118	1,251
Export Guarantees ... ..		2,725	5,072
Anglo-Turkish Armaments Credit ... ..		688	—
<i>Other repayments—</i>			
Post-war Temporary Houses ... ..		7,800	7,610
Town and Country Planning compensation ... ..		2,280	2,255
Tithe Redemption Annuities Account ... ..		1,477	1,764
Loans for Land Settlement ... ..		529	415
<b>TOTAL ... ..</b>		<b>760,661</b>	<b>727,543</b>
<i>Money raised by creation of Debt—</i>			
5½ per cent. Treasury Bonds, 1962 ... ..		—	297,000
5½ per cent. Treasury Stock, 2008-2012 ... ..		—	475,000
National Savings Certificates ... ..		129,000	186,200
Defence Bonds ... ..		89,030	141,201
Premium Savings Bonds ... ..		53,800	59,800
National Savings Stamps and Gift Tokens ... ..		47,200	—
Tax Reserve Certificates ... ..		293,200	296,600
Treasury Bills ... ..		35,304,019	31,462,129
Ways and Means Advances ... ..		15,482,305	15,830,725
Other Debt: Internal ... ..		549,525	8,400
External ... ..		17,739	—
Civil Contingencies Fund—Repayments ... ..		43,000	48,000
Repayments of loans arising from liquidation of European Payments Union ... ..		27,329	104
Exchange Equalisation Account—Repayments ... ..		300,000	—
<b>TOTAL RECEIPTS ... ..</b>		<b>57,185,327</b>	<b>53,512,313</b>
	1961	1960	
<i>Balances in Exchequer on 1st April—</i>	£000	£000	
Bank of England ... ..	2,043	2,034	
Bank of Ireland ... ..	2,139	1,165	
<b>TOTAL ... ..</b>			<b>57,189,509</b>
			<b>53,515,512</b>