

BETWEEN THE 1ST APRIL 1961, AND THE 6TH JANUARY 1962

EXPENDITURE AND OTHER ISSUES	1961-62 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1961 to 6th Jan. 1962	1st April 1960 to 7th Jan. 1961
	£000	£000	£000
EXPENDITURE			
<i>Consolidated Fund Services—</i>			
Interest and Management of the National Debt	660,000	558,217	521,332
Sinking Funds	40,000	28,592	27,597
Northern Ireland—share of reserved taxes, etc.	92,000	70,889	64,684
Post Office Fund—initial settlement	15,000	7,282	—
Other Consolidated Fund Services	8,000	7,087	6,857
TOTAL CONSOLIDATED FUND SERVICES	815,000	672,067	620,470
Supply Services... ..	5,186,902	3,932,300	3,657,421
TOTAL ORDINARY EXPENDITURE	6,001,902	4,604,367	4,277,891
Self-Balancing Expenditure	—	—	312,329
TOTAL	—	4,604,367	4,590,220
OTHER ISSUES			
Interest receipts applied to interest of the National Debt		217,347	192,171
<i>Loans to Nationalised Industries—</i>			
Post Office		15,000	34,000
National Coal Board		480,000	454,000
Electricity Council		199,000	154,000
North of Scotland Hydro-Electric Board		11,800	10,500
South of Scotland Electricity Board		17,250	13,500
Gas Council		15,000	16,000
British Overseas Airways Corporation		24,300	30,900
British European Airways Corporation		23,600	11,900
British Transport Commission (capital borrowing)		133,500	128,000
British Transport Commission (railway deficit financing)		—	5,384
<i>Loans to other Public Bodies—</i>			
Local Authorities		15,150	2,750
Northern Ireland Exchequer		4,000	—
New Towns—Development Corporations and Commission		10,923	8,893
Scottish Special Housing Association		2,505	2,705
Iron and Steel: Richard Thomas and Baldwins Ltd.		25,700	1,300
Covent Garden Market Authority		5	—
Sugar Board		54,000	41,995
National Research Development Corporation		1,025	445
<i>Loans to Private Industry, &c.—</i>			
Building Societies		44,822	32,624
<i>Loans for Overseas Assistance—</i>			
Colonial Governments		13,783	15,062
Colonial Development Corporation		17,971	5,076
Export Guarantees		25,937	29,403
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits		13,436	19,457
Post-war refunds of Excess Profits Tax		76	34
War Damage payments		6,000	7,010
<i>Other advances—</i>			
Town and Country Planning compensation		415	66
Tithe Redemption Annuities Account		1,465	1,745
TOTAL	—	1,374,010	1,218,920
<i>Redemption of Debt—</i>			
3 per cent. Exchequer Stock, 1960		—	350
2½ per cent. Funding Loan, 1956-61		312,593	—
Terminable Annuities		57,336	43,289
National Savings Certificates		149,400	138,600
Defence Bonds		69,872*	60,177
Premium Savings Bonds		21,900	16,650
National Savings Stamps and Gift Tokens		28,200	—
Tax Reserve Certificates		67,891	75,796
Treasury Bills		34,405,965	31,096,795
Ways and Means Advances		15,449,955	15,799,410
Other Debt: Internal		192,710	162,112
External		50,570	52,509
Issues to the Civil Contingencies Fund		40,000	45,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development		4	2
Subscription to the International Development Association		9,013	10,764
Issues to the Exchange Equalisation Account		350,000	200,000
TOTAL ISSUES	—	57,183,786	53,510,594
		6th Jan. 1962	7th Jan. 1961
		£000	£000
<i>Balances in Exchequer—</i>			
Bank of England		2,049	2,019
Bank of Ireland		3,674	2,899
TOTAL	—	57,189,509	53,515,512

* Includes £1,883,000 paid off on maturity.

	£000	7th Jan. 1961
Floating Debt Outstanding 31st March 1961... ..	4,955,440	
Ways and Means Advances Outstanding—		
Advances by Bank of England	339,660	277,330
Advances by Public Departments	5,543,280†	5,564,655
Treasury Bills Outstanding	—	—
Total Floating Debt Outstanding	5,882,940	5,841,985
Net Increase since 31st March 1961	927,500	—

† Includes £135,000 the proceeds of which were not carried to the Exchequer within the period of the Account.