

## RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS	1961-62 Budget Estimate	Total Receipts into the Exchequer from	
		1st April 1961 to 3rd Feb. 1962	1st April 1960 to 4th Feb. 1961
	£000	£000	£000
<b>REVENUE</b>			
<i>Inland Revenue—</i>			
Income Tax ... ..	2,728,500	1,804,989	1,671,058
Surtax ... ..	210,000	131,800	118,500
Death Duties ... ..	240,000	211,100	191,400
Stamps ... ..	94,000	80,900	74,600
Profits Tax, Excess Profits Tax and Excess Profits Levy ... ..	325,500	291,900	230,600
Other Inland Revenue Duties ... ..	—	—	150
<b>TOTAL INLAND REVENUE ... ..</b>	<b>3,598,000</b>	<b>2,520,689</b>	<b>2,286,308</b>
<i>Customs and Excise—</i>			
Customs ... ..	1,550,000	1,364,652	1,236,534
Excise ... ..	960,000	814,372	801,170
<b>TOTAL CUSTOMS AND EXCISE ... ..</b>	<b>2,510,000</b>	<b>2,179,024</b>	<b>2,037,704</b>
Motor Vehicle Duties ... ..	155,000	91,451	112,480
Post Office (Net Receipt) ... ..	—	—	—
Broadcast Receiving Licences ... ..	40,000	33,300	31,600
Miscellaneous (including Sundry Loans) ... ..	205,000	208,478	139,905
<b>TOTAL ORDINARY REVENUE ... ..</b>	<b>6,508,000</b>	<b>5,032,942</b>	<b>4,607,997</b>
Self-Balancing Revenue ... ..	—	—	341,132
<b>TOTAL ... ..</b>		<b>5,032,942</b>	<b>4,949,129</b>
<b>OTHER RECEIPTS</b>			
Interest receipts applicable to interest of the National Debt ... ..		275,820	243,931
<i>Repayment of loans to Nationalised Industries—</i>			
Post Office ... ..		—	11,622
National Coal Board ... ..		470,023	450,114
Electricity Council ... ..		31,760	24,640
North of Scotland Hydro-Electric Board ... ..		2,650	2,270
South of Scotland Electricity Board ... ..		3,130	2,300
Gas Council ... ..		5,360	4,400
British Overseas Airways Corporation ... ..		17,529	12,829
British European Airways Corporation ... ..		8,064	5,578
British Transport Commission (capital borrowing) ... ..		21,427	15,027
<i>Repayment of loans to other Public Bodies—</i>			
Local Authorities ... ..		53,205	52,664
Northern Ireland Exchequer ... ..		105	101
Scottish Special Housing Association ... ..		448	423
Sugar Board ... ..		57,000	49,160
<i>Repayment of loans to Private Industry, etc.—</i>			
Building Societies ... ..		1,258	252
<i>Repayment of loans for Overseas Assistance—</i>			
Colonial Governments ... ..		277	29
Colonial Development Corporation ... ..		2,118	1,251
Export Guarantees ... ..		5,125	5,072
Anglo-Turkish Armaments Credit ... ..		852	—
<i>Other repayments—</i>			
Post-war Temporary Houses ... ..		7,800	7,610
Town and Country Planning compensation ... ..		2,288	2,268
Tithe Redemption Annuities Account ... ..		1,477	1,764
Loans for Land Settlement ... ..		529	415
<b>TOTAL ... ..</b>		<b>968,245</b>	<b>893,720</b>
<i>Money raised by creation of Debt—</i>			
5½ per cent. Treasury Bonds, 1962 ... ..		—	297,000
4½ per cent. Conversion Stock, 1963 ... ..		—	298,000
5½ per cent. Treasury Stock, 2008-2012 ... ..		—	475,000
National Savings Certificates ... ..		143,500	203,700
Defence Bonds ... ..		96,255	157,086
Premium Savings Bonds ... ..		59,100	67,700
National Savings Stamps and Gift Tokens ... ..		51,500	—
Tax Reserve Certificates ... ..		340,550	336,200
Treasury Bills ... ..		38,744,505	34,732,961
Ways and Means Advances ... ..		17,004,445	17,936,065
Other Debt: Internal ... ..		549,525	8,400
External ... ..		17,739	—
Civil Contingencies Fund—Repayments ... ..		43,000	48,000
Repayments of loans arising from liquidation of European Payments Union ... ..		27,584	360
Exchange Equalisation Account—Repayments ... ..		300,000	—
<b>TOTAL RECEIPTS ... ..</b>		<b>63,378,890</b>	<b>60,403,321</b>
	1961	1960	
<i>Balances in Exchequer on 1st April—</i>			
Bank of England ... ..	£000 2,043	£000 2,034	
Bank of Ireland ... ..	2,139	1,165	
<b>TOTAL ... ..</b>			<b>63,383,072</b>
			<b>60,406,520</b>