

BETWEEN THE 1ST APRIL 1961, AND THE 3RD FEBRUARY 1962

EXPENDITURE AND OTHER ISSUES	1961-62 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1961 to 3rd Feb. 1962	1st April 1960 to 4th Feb. 1961
	£000	£000	£000
EXPENDITURE			
<i>Consolidated Fund Services—</i>			
Interest and Management of the National Debt	660,000	579,097	544,927
Sinking Funds	40,000	30,972	30,397
Northern Ireland—share of reserved taxes, etc.	92,000	76,417	69,751
Post Office Fund—initial settlement	15,000	7,282	—
Other Consolidated Fund Services	8,000	7,744	7,514
TOTAL CONSOLIDATED FUND SERVICES	815,000	701,512	652,589
Supply Services... ..	5,186,902	4,349,412	4,050,865
TOTAL ORDINARY EXPENDITURE	6,001,902	5,050,924	4,703,454
Self-Balancing Expenditure	—	—	341,132
TOTAL		5,050,924	5,044,586
OTHER ISSUES			
Interest receipts applied to interest of the National Debt		264,576	232,236
<i>Loans to Nationalised Industries—</i>			
Post Office		15,000	37,400
National Coal Board		530,000	501,000
Electricity Council		209,000	165,000
North of Scotland Hydro-Electric Board		12,500	11,300
South of Scotland Electricity Board		25,750	19,750
Gas Council		18,000	24,000
British Overseas Airways Corporation		25,100	31,400
British European Airways Corporation		26,100	13,900
British Transport Commission (capital borrowing)		146,000	144,000
British Transport Commission (railway deficit financing)		—	5,384
<i>Loans to other Public Bodies—</i>			
Local Authorities		17,850	4,050
Northern Ireland Exchequer		4,000	—
New Towns—Development Corporations and Commission		11,021	9,493
Scottish Special Housing Association		2,605	2,705
Iron and Steel: Richard Thomas and Baldwins Ltd.		25,700	1,300
Covent Garden Market Authority		25	—
Sugar Board		73,000	53,995
National Research Development Corporation		1,085	495
<i>Loans to Private Industry, &c.—</i>			
Building Societies		44,822	33,208
<i>Loans for Overseas Assistance—</i>			
Colonial Governments		14,680	15,562
Colonial Development Corporation		18,201	5,176
Export Guarantees		27,242	29,833
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits		14,486	20,664
Post-war refunds of Excess Profits Tax		76	38
War Damage payments		7,000	8,020
<i>Other advances—</i>			
Town and Country Planning compensation		415	66
Tithe Redemption Annuities Account		1,465	1,745
TOTAL		1,535,699	1,371,720
<i>Redemption of Debt—</i>			
3 per cent. Exchequer Stock, 1960		—	350
2½ per cent. Funding Loan, 1956-61		312,693	—
Terminable Annuities		59,791	45,673
National Savings Certificates		160,900	150,800
Defence Bonds		75,971*	65,669
Premium Savings Bonds		24,200	18,450
National Savings Stamps and Gift Tokens		31,500	—
Tax Reserve Certificates		227,978	238,336
Treasury Bills		38,154,210	35,003,785
Ways and Means Advances		17,061,370	17,978,285
Other Debt: Internal		200,735	164,369
External		50,570	56,333
Issues to the Civil Contingencies Fund		73,000	53,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development		6	2
Subscription to the International Development Association		9,013	10,764
Issues to the Exchange Equalisation Account		350,000	200,000
TOTAL ISSUES		63,378,560	60,402,122
	3rd Feb. 1962	4th Feb. 1961	
	£000	£000	
<i>Balances in Exchequer—</i>			
Bank of England	2,015	2,073	
Bank of Ireland	2,497	2,325	
TOTAL			
			63,383,072
			60,406,520

* Includes £1,883,000 paid off on maturity.

	£000	£000	£000	£000
	3rd Feb. 1962	4th Feb. 1961	3rd Feb. 1962	4th Feb. 1961
Floating Debt Outstanding 31st March 1961... ..			4,955,440	
Ways and Means Advances Outstanding—				
Advances by Bank of England			7,750	
Advances by Public Departments			242,635	203,795
Treasury Bills Outstanding			5,235,525†	4,928,425
Total Floating Debt Outstanding			5,485,910	5,132,220
Net Increase since 31st March 1961			530,470	

†Includes £139,000 the proceeds of which were not carried to the Exchequer within the period of the Account.