

RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS	1961-62 Budget Estimate	Total Receipts into the Exchequer from	
		1st April 1961 to 10th Feb. 1962	1st April 1960 to 11th Feb. 1961
	£000	£000	£000
Inland Revenue—			
Income Tax	2,728,500	1,979,120	1,791,319
Surtax	210,000	146,900	130,300
Death Duties	240,000	216,300	197,000
Stamps	94,000	82,600	78,000
Profits Tax, Excess Profits Tax and Excess Profits Levy	325,500	297,000	233,500
Other Inland Revenue Duties	—	—	150
TOTAL INLAND REVENUE	3,598,000	2,721,920	2,430,269
Customs and Excise—			
Customs	1,550,000	1,399,897	1,271,381
Excise	960,000	880,360	851,865
TOTAL CUSTOMS AND EXCISE	2,510,000	2,280,257	2,123,246
Motor Vehicle Duties	155,000	131,259	114,954
Post Office (Net Receipt)	—	—	—
Broadcast Receiving Licences	40,000	33,300	31,600
Miscellaneous (including Sundry Loans)	205,000	209,183	149,187
TOTAL ORDINARY REVENUE	6,508,000	5,375,919	4,849,256
Self-Balancing Revenue	—	—	349,132
TOTAL		5,375,919	5,198,388
OTHER RECEIPTS			
Interest receipts applicable to interest of the National Debt		275,913	243,931
Repayment of loans to Nationalised Industries—			
Post Office		—	11,622
National Coal Board		470,023	450,114
Electricity Council		31,760	24,640
North of Scotland Hydro-Electric Board		2,650	2,270
South of Scotland Electricity Board		3,130	2,300
Gas Council		5,360	4,400
British Overseas Airways Corporation		17,529	12,829
British European Airways Corporation		8,064	5,578
British Transport Commission (capital borrowing)		21,427	15,027
Repayment of loans to other Public Bodies—			
Local Authorities		53,205	52,664
Northern Ireland Exchequer		105	101
Scottish Special Housing Association		448	423
Sugar Board		66,565	54,440
Repayment of loans to Private Industry, etc.—			
Building Societies		1,282	252
Repayment of loans for Overseas Assistance—			
Colonial Governments		277	29
Colonial Development Corporation		2,118	1,251
Export Guarantees		5,125	5,072
Anglo-Turkish Armaments Credit		852	—
Other repayments—			
Post-war Temporary Houses		7,800	7,610
Town and Country Planning compensation		2,288	2,268
Tithe Redemption Annuities Account		1,477	1,764
Loans for Land Settlement		534	421
TOTAL		977,932	899,006
Money raised by creation of Debt—			
5½ per cent. Treasury Bonds, 1962		—	297,000
4½ per cent. Conversion Stock, 1963		—	298,125
5½ per cent. Treasury Stock, 2008-2012		—	475,000
National Savings Certificates		147,500	207,800
Defence Bonds		98,215	161,106
Premium Savings Bonds		60,200	68,700
National Savings Stamps and Gift Tokens		52,700	—
Tax Reserve Certificates		343,350	338,250
Treasury Bills		39,495,142	35,440,362
Ways and Means Advances		17,371,730	18,296,250
Other Debt: Internal		549,525	8,400
External		17,739	—
Civil Contingencies Fund—Repayments		43,000	48,000
Repayments of loans arising from liquidation of European Payments Union		27,584	360
Exchange Equalisation Account—Repayments		300,000	—
TOTAL RECEIPTS		64,860,536	61,736,747
	1961	1960	
Balances in Exchequer on 1st April—	£000	£000	
Bank of England	2,043	2,034	4,182
Bank of Ireland	2,139	1,165	3,199
TOTAL			64,864,718
			61,739,946