

## RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS	1961-62 Budget Estimate	Total Receipts into the Exchequer from	
		1st April 1961 to 17th Feb. 1962	1st April 1960 to 18th Feb. 1961
	£000	£000	£000
<b>REVENUE</b>			
<i>Inland Revenue—</i>			
Income Tax ... ..	2,728,500	2,083,018	1,889,910
Surtax ... ..	210,000	160,200	142,900
Death Duties ... ..	240,000	224,900	202,100
Stamps ... ..	94,000	84,400	79,600
Profits Tax, Excess Profits Tax and Excess Profits Levy ... ..	325,500	301,000	236,500
Other Inland Revenue Duties ... ..	—	100	150
<b>TOTAL INLAND REVENUE ... ..</b>	<b>3,598,000</b>	<b>2,853,618</b>	<b>2,551,160</b>
<i>Customs and Excise—</i>			
Customs ... ..	1,550,000	1,430,003	1,298,332
Excise ... ..	960,000	906,380	874,185
<b>TOTAL CUSTOMS AND EXCISE ... ..</b>	<b>2,510,000</b>	<b>2,336,383</b>	<b>2,172,517</b>
Motor Vehicle Duties ... ..	155,000	132,392	114,954
Post Office (Net Receipt) ... ..	—	—	—
Broadcast Receiving Licences ... ..	40,000	33,300	31,600
Miscellaneous (including Sundry Loans) ... ..	205,000	215,998	150,493
<b>TOTAL ORDINARY REVENUE ... ..</b>	<b>6,508,000</b>	<b>5,571,691</b>	<b>5,020,724</b>
Self-Balancing Revenue ... ..	—	—	357,132
<b>TOTAL ... ..</b>		<b>5,571,691</b>	<b>5,377,856</b>
<b>OTHER RECEIPTS</b>			
Interest receipts applicable to interest of the National Debt ... ..		280,642	248,866
<i>Repayment of loans to Nationalised Industries—</i>			
Post Office ... ..		—	11,622
National Coal Board ... ..		470,023	450,114
Electricity Council ... ..		31,760	24,640
North of Scotland Hydro-Electric Board ... ..		2,650	2,270
South of Scotland Electricity Board ... ..		3,130	2,300
Gas Council ... ..		5,360	4,400
British Overseas Airways Corporation ... ..		17,529	12,829
British European Airways Corporation ... ..		8,064	5,578
British Transport Commission (capital borrowing) ... ..		21,427	15,027
<i>Repayment of loans to other Public Bodies—</i>			
Local Authorities ... ..		54,741	54,151
Northern Ireland Exchequer ... ..		105	101
Scottish Special Housing Association ... ..		448	423
Sugar Board ... ..		66,565	54,440
<i>Repayment of loans to Private Industry, etc.—</i>			
Building Societies ... ..		1,282	252
<i>Repayment of loans for Overseas Assistance—</i>			
Colonial Governments ... ..		277	80
Colonial Development Corporation ... ..		2,118	1,251
Export Guarantees ... ..		5,125	5,072
Anglo-Turkish Armaments Credit ... ..		852	—
<i>Other repayments—</i>			
Post-war Temporary Houses ... ..		7,800	7,610
Town and Country Planning compensation ... ..		2,591	2,559
Tithe Redemption Annuities Account ... ..		1,477	1,764
Loans for Land Settlement ... ..		534	421
<b>TOTAL ... ..</b>		<b>984,500</b>	<b>905,770</b>
<i>Money raised by creation of Debt—</i>			
5½ per cent. Treasury Bonds, 1962 ... ..		—	297,000
4½ per cent. Conversion Stock, 1963 ... ..		—	298,125
5½ per cent. Treasury Stock, 2008-2012 ... ..		—	475,000
National Savings Certificates ... ..		151,200	213,500
Defence Bonds ... ..		100,215	164,436
Premium Savings Bonds ... ..		61,100	69,700
National Savings Stamps and Gift Tokens ... ..		54,000	—
Tax Reserve Certificates ... ..		346,000	340,250
Treasury Bills ... ..		40,633,452	36,233,821
Ways and Means Advances ... ..		17,956,475	18,723,440
Other Debt: Internal ... ..		549,525	8,400
External ... ..		17,739	—
Civil Contingencies Fund—Repayments ... ..		43,000	48,000
Repayments of loans arising from liquidation of European Payments Union ... ..		27,584	360
Exchange Equalisation Account—Repayments ... ..		300,000	—
<b>TOTAL RECEIPTS ... ..</b>		<b>66,796,481</b>	<b>63,155,658</b>
	1961	1960	
<i>Balances in Exchequer on 1st April—</i>	£000	£000	
Bank of England ... ..	2,043	2,034	
Bank of Ireland ... ..	2,139	1,165	
<b>TOTAL ... ..</b>			<b>66,800,663</b>
			<b>63,158,857</b>