

RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS	1961-62 Budget Estimate	Total Receipts into the Exchequer from	
		1st April 1961 to 24th Feb. 1962	1st April 1960 to 25th Feb. 1961
	£000	£000	£000
REVENUE			
<i>Inland Revenue—</i>			
Income Tax	2,728,500	2,194,392	1,977,812
Surtax	210,000	173,100	151,300
Death Duties	240,000	229,900	207,900
Stamps	94,000	87,100	81,900
Profits Tax, Excess Profits Tax and Excess Profits Levy	325,500	308,500	240,000
Other Inland Revenue Duties	—	100	150
TOTAL INLAND REVENUE	3,598,000	2,993,092	2,659,062
<i>Customs and Excise—</i>			
Customs	1,550,000	1,458,874	1,324,995
Excise	960,000	923,620	885,840
TOTAL CUSTOMS AND EXCISE	2,510,000	2,382,494	2,210,835
Motor Vehicle Duties	155,000	132,651	120,141
Post Office (Net Receipt)	—	—	—
Broadcast Receiving Licences	40,000	36,300	35,200
Miscellaneous (including Sundry Loans)	205,000	216,373	150,985
TOTAL ORDINARY REVENUE	6,508,000	5,760,910	5,176,223
Self-Balancing Revenue	—	—	365,532
TOTAL		5,760,910	5,541,755
OTHER RECEIPTS			
Interest receipts applicable to interest of the National Debt		280,725	248,866
<i>Repayment of loans to Nationalised Industries—</i>			
Post Office		—	11,622
National Coal Board		526,474	511,914
Electricity Council		31,760	24,640
North of Scotland Hydro-Electric Board		2,650	2,270
South of Scotland Electricity Board		3,130	2,300
Gas Council		5,360	4,400
British Overseas Airways Corporation		17,529	12,829
British European Airways Corporation		8,064	5,578
British Transport Commission (capital borrowing)		21,427	15,027
<i>Repayment of loans to other Public Bodies—</i>			
Local Authorities		54,741	54,151
Northern Ireland Exchequer		105	101
Scottish Special Housing Association		448	423
Sugar Board		66,565	54,440
<i>Repayment of loans to Private Industry, etc.—</i>			
Building Societies		1,282	252
<i>Repayment of loans for Overseas Assistance—</i>			
Colonial Governments		307	80
Colonial Development Corporation		2,118	1,251
Export Guarantees		5,125	5,072
Anglo-Turkish Armaments Credit		852	—
<i>Other repayments—</i>			
Post-war Temporary Houses		7,800	7,610
Town and Country Planning compensation		2,591	2,573
Tithe Redemption Annuities Account		1,477	1,764
Loans for Land Settlement		534	421
TOTAL		1,041,064	967,584
<i>Money raised by creation of Debt—</i>			
5½ per cent. Treasury Bonds, 1962		—	297,000
4½ per cent. Conversion Stock, 1963		—	298,125
5½ per cent. Treasury Stock, 2008-2012		—	475,000
National Savings Certificates		154,600	218,200
Defence Bonds		101,750	168,231
Premium Savings Bonds		62,800	71,300
National Savings Stamps and Gift Tokens		55,100	—
Tax Reserve Certificates		349,400	343,750
Treasury Bills		41,575,348	37,036,675
Ways and Means Advances		18,339,925	19,082,990
Other Debt: Internal		549,525	8,400
External		17,739	—
Civil Contingencies Fund—Repayments		43,000	48,000
Repayments of loans arising from liquidation of European Payments Union		27,584	360
Exchange Equalisation Account—Repayments		300,000	—
TOTAL RECEIPTS		69,378,745	64,557,370
	1961	1960	
<i>Balances in Exchequer on 1st April—</i>	£000	£000	
Bank of England	2,043	2,034	
Bank of Ireland	2,139	1,165	4,182
TOTAL			68,382,927
			64,560,569