

BETWEEN THE 1ST APRIL 1962, AND THE 21ST APRIL 1962

EXPENDITURE AND OTHER ISSUES	1962-63 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1962 to 21st April 1962	1st April 1961 to 22nd April 1961
EXPENDITURE			
<i>Consolidated Fund Services—</i>	£000	£000	£000
Interest and Management of the National Debt	600,000	36,650	54,076
Sinking Funds	41,000	1,345	1,010
Northern Ireland—share of reserved taxes, etc.	100,000	3,267	3,028
Other Consolidated Fund Services	12,000	370	440
TOTAL CONSOLIDATED FUND SERVICES	753,000	41,632	58,554
Supply Services	5,611,650	264,000	265,330
TOTAL EXPENDITURE	6,364,650	305,632	323,884
OTHER ISSUES			
Interest receipts applied to interest of the National Debt		13,040	13,231
<i>Loans to Nationalised Industries—</i>			
National Coal Board		30,000	29,000
Electricity Council		3,000	14,000
South of Scotland Electricity Board		500	500
<i>Loans to other Public Bodies—</i>			
Local Authorities... ..		1,350	—
New Towns—Development Corporations and Commission		1,355	735
Scottish Special Housing Association		50	25
Sugar Board		6,000	4,000
National Research Development Corporation		50	85
<i>Loans to Private Industry, etc.—</i>			
Building Societies		—	1,104
<i>Loans for Overseas Assistance—</i>			
Colonial Governments		1,266	—
Colonial Development Corporation		140	3,070
Export Guarantees		667	475
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits		1,156	931
Post-War refunds of Excess Profits Tax		3	25
War Damage Payments		1,000	1,000
<i>Other advances—</i>			
Town and Country Planning Compensation		4	—
Tithe Redemption Annuities Account		200	290
TOTAL		59,781	68,471
<i>Redemption of Debt—</i>			
2½ per cent. Funding Loan, 1956-61		—	310,943
4½ per cent. Conversion Stock, 1962		50	—
Terminable Annuities		4,602	4,477
National Savings Certificates		9,900	14,600
Defence Bonds		4,350*	6,255
Premium Savings Bonds		2,100	1,500
National Savings Stamps and Gift Tokens		2,900	—
Tax Reserve Certificates		5,129	5,959
Treasury Bills		3,138,770	2,519,530
Ways and Means Advances		1,718,445	1,096,440
Other Debt: Internal		44	2,045
External		—	4,455
TOTAL ISSUES		5,251,703	4,358,559
		21st April 1962	22nd April 1961
		£000	£000
<i>Balances in Exchequer—</i>			
Bank of England		1,869	1,961
Bank of Ireland		1,771	2,256
TOTAL		3,640	4,217
		5,255,343	4,362,776

* Includes £106,000 paid off on maturity.

Floating Debt Outstanding 31st March 1962	£000	5,591,320	
Ways and Means Advances Outstanding—	21st April 1962		22nd April 1961
Advances by Bank of England	£000	3,250	—
Advances by Public Departments		226,005	336,285
Treasury Bills Outstanding		5,408,725†	5,051,320
Total Floating Debt Outstanding		5,637,980	5,387,605
Net Increase since 31st March 1962		46,660	

† Includes £242,000 the proceeds of which were not carried to the Exchequer within the period of the Account.