

BETWEEN THE 1ST APRIL 1962, AND THE 5TH MAY 1962

EXPENDITURE AND OTHER ISSUES	1962-63 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1962 to 5th May 1962	1st April 1961 to 6th May 1961
	£000	£000	£000
<b>EXPENDITURE</b>			
<i>Consolidated Fund Services—</i>			
Interest and Management of the National Debt ... ..	600,000	61,112	80,393
Sinking Funds ... ..	41,000	3,205	2,810
Northern Ireland—share of reserved taxes, etc. ... ..	100,000	10,342	9,609
Other Consolidated Fund Services ... ..	12,000	804	1,023
<b>TOTAL CONSOLIDATED FUND SERVICES</b> ... ..	<b>753,000</b>	<b>75,463</b>	<b>93,835</b>
Supply Services ... ..	5,611,650	482,260	467,984
<b>TOTAL EXPENDITURE</b> ... ..	<b>6,364,650</b>	<b>557,723</b>	<b>561,819</b>
<b>OTHER ISSUES</b>			
Interest receipts applied to interest of the National Debt ... ..		14,514	15,217
<i>Loans to Nationalised Industries—</i>			
National Coal Board ... ..		53,000	51,000
Electricity Council ... ..		3,000	14,000
South of Scotland Electricity Board ... ..		1,250	1,250
British European Airways Corporation... ..		—	2,000
<i>Loans to other Public Bodies—</i>			
Local Authorities... ..		1,350	—
New Towns—Development Corporations and Commission ... ..		1,725	835
Scottish Special Housing Association ... ..		100	75
Sugar Board ... ..		6,000	4,000
National Research Development Corporation ... ..		130	85
<i>Loans to Private Industry, etc.—</i>			
Building Societies ... ..		—	1,222
<i>Loans for Overseas Assistance—</i>			
Colonial Governments ... ..		2,766	1,500
Colonial Development Corporation ... ..		890	5,120
Export Guarantees ... ..		947	675
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits ... ..		1,751	1,643
Post-war refunds of Excess Profits Tax ... ..		3	25
War Damage Payments ... ..		1,000	1,000
<i>Other advances—</i>			
Town and Country Planning compensation ... ..		4	25
Tithe Redemption Annuities Account ... ..		200	290
<b>TOTAL</b> ... ..		<b>88,630</b>	<b>99,962</b>
<i>Redemption of Debt—</i>			
2½ per cent. Funding Loan, 1956-61 ... ..		—	311,993
4½ per cent. Conversion Stock, 1962 ... ..		100	—
Terminable Annuities ... ..		6,531	6,349
National Savings Certificates ... ..		18,900	22,800
Defence Bonds ... ..		9,167*	9,832
Premium Savings Bonds ... ..		3,600	2,500
National Savings Stamps and Gift Tokens ... ..		5,200	—
Tax Reserve Certificates ... ..		6,274	10,118
Treasury Bills ... ..		5,251,350	4,255,560
Ways and Means Advances ... ..		2,663,505	2,017,785
Other Debt: Internal ... ..		25,063	35,267
External ... ..		—	4,455
Issues to the Civil Contingencies Fund ... ..		—	1,000
<b>TOTAL ISSUES</b> ... ..		<b>8,636,043</b>	<b>7,339,440</b>
		<b>5th May 1962</b>	<b>6th May 1961</b>
		<b>£000</b>	<b>£000</b>
<i>Balances in Exchequer—</i>			
Bank of England ... ..	2,076	2,020	
Bank of Ireland ... ..	2,623	2,327	
<b>TOTAL</b> ... ..		<b>4,699</b>	<b>4,347</b>
		<b>8,640,742</b>	<b>7,343,787</b>

\* Includes £150,000 paid off on maturity.

Floating Debt Outstanding 31st March 1962 ... ..	£000	5,591,320	
	5th May 1962	£000	6th May 1961
		£000	£000
<i>Ways and Means Advances Outstanding—</i>			
Advances by Bank of England ... ..		—	—
Advances by Public Departments ... ..		243,610	293,270
Treasury Bills Outstanding ... ..		5,432,620†	5,017,300
<b>Total Floating Debt Outstanding</b> ... ..		<b>5,676,230</b>	<b>5,310,570</b>
<b>Net Increase since 31st March 1962</b> ... ..		<b>84,910</b>	

† Includes £157,000 the proceeds of which were not carried to the Exchequer within the period of the Account.