

BETWEEN THE 1ST APRIL 1962, AND THE 19TH MAY 1962

EXPENDITURE AND OTHER ISSUES	1962-63 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1962 to 19th May 1962	1st April 1961 to 20th May 1961
EXPENDITURE	£000	£000	£000
<i>Consolidated Fund Services—</i>			
Interest and Management of the National Debt ... ..	600,000	84,573	98,839
Sinking Funds ... ..	41,000	3,945	3,730
Northern Ireland—share of reserved taxes, etc. ... ..	100,000	10,342	9,609
Other Consolidated Fund Services ... ..	12,000	904	1,049
<b>TOTAL CONSOLIDATED FUND SERVICES</b> ... ..	<b>753,000</b>	<b>99,764</b>	<b>113,227</b>
Supply Services ... ..	5,611,650	677,060	656,884
<b>TOTAL EXPENDITURE</b> ... ..	<b>6,364,650</b>	<b>776,824</b>	<b>770,111</b>
<b>OTHER ISSUES</b>			
Interest receipts applied to interest of the National Debt ... ..		27,238	30,534
<i>Loans to Nationalised Industries—</i>			
National Coal Board ... ..		64,000	62,000
Electricity Council ... ..		4,000	17,000
South of Scotland Electricity Board ... ..		1,250	1,250
British European Airways Corporation... ..		—	2,000
<i>Loans to other Public Bodies—</i>			
Local Authorities... ..		10,950	—
New Towns—Development Corporations and Commission ... ..		2,055	1,425
Scottish Special Housing Association ... ..		400	575
Sugar Board ... ..		9,000	7,000
National Research Development Corporation ... ..		180	160
<i>Loans to Private Industry, etc.—</i>			
Building Societies ... ..		—	2,516
<i>Loans for Overseas Assistance—</i>			
Colonial Governments ... ..		2,766	1,709
Colonial Development Corporation ... ..		950	6,745
Export Guarantees ... ..		1,772	9,103
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits ... ..		2,554	2,405
Post-war refunds of Excess Profits Tax ... ..		3	25
War Damage Payments ... ..		1,000	2,000
<i>Other advances—</i>			
Town and Country Planning compensation ... ..		4	25
Tithe Redemption Annuities Account ... ..		200	290
<b>TOTAL</b> ... ..		<b>128,322</b>	<b>146,762</b>
<i>Redemption of Debt—</i>			
2½ per cent. Funding Loan, 1956-61 ... ..		—	312,243
4½ per cent. Conversion Stock, 1962 ... ..		100	—
Terminable Annuities ... ..		6,531	6,349
National Savings Certificates ... ..		27,300	29,600
Defence Bonds ... ..		13,830*	13,328
Premium Savings Bonds ... ..		4,800	3,800
National Savings Stamps and Gift Tokens ... ..		7,700	—
Tax Reserve Certificates ... ..		7,883	11,829
Treasury Bills ... ..		7,364,600	5,845,045
Ways and Means Advances ... ..		3,754,575	2,706,615
Other Debt: Internal ... ..		26,838	35,267
External ... ..		—	4,455
Issues to the Civil Contingencies Fund ... ..		—	1,000
<b>TOTAL ISSUES</b> ... ..		<b>12,119,303</b>	<b>9,886,404</b>
		19th May 1962	20th May 1961
		£000	£000
<i>Balances in Exchequer—</i>			
Bank of England ... ..	2,030	2,017	
Bank of Ireland ... ..	2,248	2,500	
<b>TOTAL</b> ... ..		<b>4,278</b>	<b>4,517</b>
		<b>12,123,581</b>	<b>9,890,921</b>

\* Includes £150,000 paid off on maturity.

	£000	£000
	19th May 1962	20th May 1961
Floating Debt Outstanding 31st March 1962 ... ..	5,591,320	
<i>Ways and Means Advances Outstanding—</i>		
Advances by Bank of England ... ..	250	—
Advances by Public Departments ... ..	283,810	316,305
Treasury Bills Outstanding ... ..	5,161,865†	5,019,145
<b>Total Floating Debt Outstanding</b> ... ..	<b>5,445,925</b>	<b>5,335,450</b>
<b>Net Decrease since 31st March 1962</b> ... ..	<b>145,395</b>	

† Includes £220,000 the proceeds of which were not carried to the Exchequer within the period of the Account.