

BETWEEN THE 1st APRIL 1962, AND THE 9th JUNE 1962

EXPENDITURE AND OTHER ISSUES	1962-63 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1962 to 9th June 1962	1st April 1961 to 10th June 1961
EXPENDITURE	£000	£000	£000
<i>Consolidated Fund Services—</i>			
Interest and Management of the National Debt	600,000	125,191	149,216
Sinking Funds	41,000	5,865	5,300
Northern Ireland—share of reserved taxes, etc.	100,000	17,417	16,879
Other Consolidated Fund Services	12,000	1,107	1,101
TOTAL CONSOLIDATED FUND SERVICES	753,000	149,580	172,496
Supply Services	5,611,650	977,306	927,286
TOTAL EXPENDITURE	6,364,650	1,126,886	1,099,782
OTHER ISSUES			
Interest receipts applied to interest of the National Debt		31,757	31,625
<i>Loans to Nationalised Industries—</i>			
National Coal Board		103,000	99,000
Electricity Council		11,000	20,000
South of Scotland Electricity Board		2,500	2,000
British European Airways Corporation... ..		—	2,600
British Transport Commission		—	4,000
<i>Loans to other Public Bodies—</i>			
Local Authorities... ..		10,950	—
New Towns—Development Corporations and Commission		2,325	2,225
Scottish Special Housing Association		550	575
Sugar Board		12,000	10,000
National Research Development Corporation		280	310
<i>Loans to Private Industry, etc.—</i>			
Building Societies		—	2,817
<i>Loans for Overseas Assistance—</i>			
Colonial Governments		3,016	1,709
Colonial Development Corporation		1,040	9,660
Export Guarantees		3,954	12,971
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits		3,734	3,345
Post-war refunds of Excess Profits Tax		3	25
War Damage Payments		2,005	2,000
<i>Other advances—</i>			
Town and Country Planning compensation		4	25
Tithe Redemption Annuities Account		200	290
TOTAL		188,318	205,177
<i>Redemption of Debt—</i>			
2½ per cent. Funding Loan, 1956-61		—	312,443
4½ per cent. Conversion Stock, 1962		100	—
Terminable Annuities		10,656	16,639
National Savings Certificates		38,400	41,100
Defence Bonds		18,852*	18,272
Premium Savings Bonds		6,600	5,500
National Savings Stamps and Gift Tokens		10,900	—
Tax Reserve Certificates		10,936	14,242
Treasury Bills		10,087,160	8,150,565
Ways and Means Advances		5,084,030	3,798,510
Other Debt: Internal		51,857	35,292
External		—	4,455
Issues to the Civil Contingencies Fund		5,000	1,000
TOTAL ISSUES		16,639,695	13,702,977
		9th June 1962	10th June 1961
		£000	£000
<i>Balances in Exchequer—</i>			
Bank of England	2,018	2,018	
Bank of Ireland	2,289	2,345	
TOTAL		4,307	4,363
		16,644,002	13,707,340

* Includes £204,000 paid off on maturity.

Floating Debt Outstanding 31st March 1962	£000	5,591,320	
Ways and Means Advances Outstanding—	9th June 1962		10th June 1961
Advances by Bank of England	£000	—	£000
Advances by Public Departments		233,635	242,175
Treasury Bills Outstanding		5,277,845†	5,097,635
Total Floating Debt Outstanding		5,511,480	5,339,810
Net Decrease since 31st March 1962		79,840	

† Includes £201,000 the proceeds of which were not carried to the Exchequer within the period of the Account.