

BETWEEN THE 1st APRIL 1962, AND THE 30th JUNE 1962

EXPENDITURE AND OTHER ISSUES	1962-63 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1962 to 30th June 1962	1st April 1961 to 30th June 1961
EXPENDITURE	£000	£000	£000
<b>EXPENDITURE</b>			
<i>Consolidated Fund Services—</i>			
Interest and Management of the National Debt ... ..	600,000	181,944	195,100
Sinking Funds ... ..	41,000	6,985	6,490
Northern Ireland—share of reserved taxes, etc. ... ..	100,000	21,180	20,876
Other Consolidated Fund Services ... ..	12,000	1,355	1,188
<b>TOTAL CONSOLIDATED FUND SERVICES</b> ... ..	<b>753,000</b>	<b>211,464</b>	<b>223,654</b>
Supply Services ... ..	5,611,650	1,304,877	1,222,076
<b>TOTAL EXPENDITURE</b> ... ..	<b>6,364,650</b>	<b>1,516,341</b>	<b>1,445,730</b>
<b>OTHER ISSUES</b>			
Interest receipts applied to interest of the National Debt ... ..		35,752	36,287
<i>Loans to Nationalised Industries—</i>			
National Coal Board ... ..		128,000	125,000
Electricity Council ... ..		36,000	46,000
South of Scotland Electricity Board ... ..		4,000	4,000
British Overseas Airways Corporation ... ..		13,000	9,500
British European Airways Corporation ... ..		4,000	7,600
British Transport Commission ... ..		—	12,000
<i>Loans to other Public Bodies—</i>			
Local Authorities ... ..		10,950	—
New Towns—Development Corporations and Commission ... ..		3,795	2,465
Scottish Special Housing Association ... ..		590	575
Iron and Steel: Richard Thomas and Baldwins Ltd. ... ..		—	25,700
Sugar Board ... ..		12,000	13,000
National Research Development Corporation ... ..		305	385
<i>Loans to Private Industry, etc.—</i>			
Building Societies ... ..		—	7,639
<i>Loans for Overseas Assistance—</i>			
Colonial Governments ... ..		5,690	6,046
Colonial Development Corporation ... ..		2,422	11,760
Export Guarantees ... ..		12,403	13,626
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits ... ..		4,792	4,469
Post-war refunds of Excess Profits Tax ... ..		3	31
War Damage Payments ... ..		2,005	2,000
<i>Other advances—</i>			
Town and Country Planning compensation ... ..		12	25
Tithe Redemption Annuities Account ... ..		200	290
<b>TOTAL</b> ... ..		<b>275,919</b>	<b>328,398</b>
<i>Redemption of Debt—</i>			
2½ per cent. Funding Loan, 1956-61 ... ..		—	312,543
4½ per cent. Conversion Stock, 1962 ... ..		100	—
Terminable Annuities ... ..		19,672	19,238
National Savings Certificates ... ..		49,800	52,700
Defence Bonds ... ..		24,341*	22,645
Premium Savings Bonds ... ..		8,500	6,850
National Savings Stamps and Gift Tokens ... ..		14,800	—
Tax Reserve Certificates ... ..		12,982	16,908
Treasury Bills ... ..		12,752,725	10,729,575
Ways and Means Advances ... ..		6,556,945	5,157,430
Other Debt: Internal ... ..		91,237	35,416
External ... ..		1,114	8,980
Issues to the Civil Contingencies Fund ... ..		5,000	9,000
<b>TOTAL ISSUES</b> ... ..		<b>21,329,476</b>	<b>18,145,413</b>
	30th June 1962	30th June 1961	
<i>Balances in Exchequer—</i>	£000	£000	
Bank of England ... ..	1,862	2,025	
Bank of Ireland ... ..	2,469	2,390	
<b>TOTAL</b> ... ..			4,331
			18,149,828

\* Includes £274,000 paid off on maturity.

Floating Debt Outstanding 31st March 1962 ... ..	£000	£000	
	5,591,320		
<i>Ways and Means Advances Outstanding—</i>	30th June 1962	30th June 1961	
Advances by Bank of England ... ..	£000	£000	
Advances by Public Departments ... ..	2,250	—	
Treasury Bills Outstanding ... ..	264,175	283,330	
	5,003,350†	5,199,630	
<b>Total Floating Debt Outstanding</b> ... ..	<b>5,269,775</b>	<b>5,482,960</b>	
<b>Net Decrease since 31st March 1962</b> ... ..	<b>321,545</b>		

† Includes £177,000 the proceeds of which were not carried to the Exchequer within the period of the Account.