

BETWEEN THE 1ST APRIL 1962, AND THE 28TH JULY 1962

EXPENDITURE AND OTHER ISSUES	1962-63 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1962 to 28th July 1962	1st April 1961 to 29th July 1961
EXPENDITURE	£000	£000	£000
Consolidated Fund Services—			
Interest and Management of the National Debt	600,000	209,410	223,873
Sinking Funds	41,000	9,819	9,184
Northern Ireland—share of reserved taxes, etc.	100,000	30,235	27,782
Other Consolidated Fund Services	12,000	3,380	3,887
TOTAL CONSOLIDATED FUND SERVICES	753,000	252,844	264,726
Supply Services	5,611,650	1,727,311	1,581,918
TOTAL EXPENDITURE	6,364,650	1,980,155	1,846,644
OTHER ISSUES			
Interest receipts applied to interest of the National Debt		62,075	61,077
Loans to Nationalised Industries—			
National Coal Board		170,000	169,000
Electricity Council		36,000	52,000
South of Scotland Electricity Board		4,000	4,000
British Overseas Airways Corporation		13,000	9,500
British European Airways Corporation		4,000	7,600
British Transport Commission		—	19,000
Loans to other Public Bodies—			
Local Authorities		13,550	3,900
New Towns—Development Corporations and Commission		5,055	3,765
Scottish Special Housing Association		720	755
Iron and Steel : Richard Thomas and Baldwins Ltd.		2,700	25,700
Sugar Board		21,000	13,000
National Research Development Corporation		445	515
Loans to Private Industry, etc.—			
Building Societies		—	8,786
Loans for Overseas Assistance—			
Colonial Governments		5,690	6,146
Colonial Development Corporation		2,472	12,460
Export Guarantees		16,788	14,666
Payments arising from war-time liabilities—			
Repayment of post-war credits		6,245	5,875
Post-war refunds of Excess Profits Tax		8	57
War Damage Payments		3,005	3,000
Other advances—			
Town and Country Planning compensation		12	360
Tithe Redemption Annuities Account		200	290
TOTAL		366,965	421,452
Redemption of Debt—			
2½ per cent. Funding Loan, 1956-61		—	312,593
4½ per cent. Conversion Stock, 1962		100	—
Terminable Annuities		24,121	23,556
National Savings Certificates		63,600	66,400
Defence Bonds		31,256*	28,612
Premium Savings Bonds		11,600	9,250
National Savings Stamps and Gift Tokens		21,100	1,100
Tax Reserve Certificates		23,582	23,310
Treasury Bills		15,404,765	14,058,070
Ways and Means Advances		7,682,470	6,498,475
Other Debt: Internal		101,481	35,435
External		1,114	8,980
Issues to the Civil Contingencies Fund		15,000	33,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development		2	4
TOTAL ISSUES		25,727,311	23,366,881
	28th July 1962	29th July 1961	
	£000	£000	
Balances in Exchequer—			
Bank of England	1,977	2,033	
Bank of Ireland	2,214	2,671	
TOTAL			4,191
			4,704
			25,731,502
			23,371,585
* Includes £334,000 paid off on maturity.			
Floating Debt Outstanding 31st March 1962		£000	
		5,591,320	
		28th July 1962	29th July 1961
Ways and Means Advances Outstanding—		£000	£000
Advances by Bank of England		1,000	3,250
Advances by Public Departments		241,730	220,375
Treasury Bills Outstanding		5,030,450†	5,170,285
Total Floating Debt Outstanding		5,273,180	5,393,910
Net Decrease since 31st March 1962			318,140

† Includes £189,000 the proceeds of which were not carried to the Exchequer within the period of the Account.