

BETWEEN THE 1ST APRIL 1962, AND THE 25TH AUGUST 1962

EXPENDITURE AND OTHER ISSUES	1962-63 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1962 to 25th Aug. 1962	1st April 1961 to 26th Aug. 1961
EXPENDITURE	£000	£000	£000
Consolidated Fund Services—			
Interest and Management of the National Debt	600,000	291,661	322,966
Sinking Funds	41,000	12,359	11,634
Northern Ireland—share of reserved taxes, etc.	100,000	37,822	34,655
Other Consolidated Fund Services	12,000	3,913	3,955
TOTAL CONSOLIDATED FUND SERVICES	753,000	345,755	373,210
Supply Services	5,611,650	2,135,641	1,987,920
TOTAL EXPENDITURE	6,364,650	2,481,396	2,361,130
OTHER ISSUES			
Interest receipts applied to interest of the National Debt		73,801	72,896
Loans to Nationalised Industries—			
National Coal Board		206,000	206,000
Electricity Council		83,000	115,000
North of Scotland Hydro-Electric Board		1,100	900
South of Scotland Electricity Board		6,000	6,000
Gas Council		2,000	—
British Overseas Airways Corporation		13,000	9,500
British European Airways Corporation		4,000	7,600
British Transport Commission		—	22,000
Loans to other Public Bodies—			
Local Authorities		13,550	4,600
New Towns—Development Corporations and Commission		6,308	4,840
Scottish Special Housing Association		840	855
Iron and Steel: Richard Thomas and Baldwins Ltd.		2,700	25,700
Sugar Board		21,000	16,000
National Research Development Corporation		495	575
Loans to Private Industry, etc.—			
Building Societies		—	16,879
Loans for Overseas Assistance—			
Colonial Governments		7,940	6,745
Colonial Development Corporation		2,472	12,460
Export Guarantees		18,605	16,077
Payments arising from war-time liabilities—			
Repayment of post-war credits		7,672	7,104
Post-war refunds of Excess Profits Tax		52	60
War Damage Payments		4,005	4,000
Other advances—			
Town and Country Planning compensation		12	360
Tithe Redemption Annuities Account		200	290
TOTAL		474,752	556,441
Redemption of Debt—			
2½ per cent. Funding Loan, 1956-61		—	312,593
4½ per cent. Conversion Stock, 1962		100	—
Terminable Annuities		28,206	27,532
National Savings Certificates		76,400	80,500
Defence Bonds		37,502*	35,716
Premium Savings Bonds		13,700	11,650
National Savings Stamps and Gift Tokens		26,200	6,300
Tax Reserve Certificates		32,094	35,835
Treasury Bills		18,010,060	17,555,865
Ways and Means Advances		8,666,575	8,034,365
Other Debt: Internal		291,555	39,859
External		9,092	16,919
Issues to the Civil Contingencies Fund		30,000	38,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development		2	4
Issues to the Exchange Equalisation Account		—	350,000
TOTAL ISSUES		30,177,634	29,462,709
	25th Aug. 1962	26th Aug. 1961	
	£000	£000	
Balances in Exchequer—			
Bank of England	1,992	1,888	
Bank of Ireland	2,292	2,267	
TOTAL			4,284
			4,155
			30,181,918
			29,466,864
* Includes £375,000 paid off on maturity.			
Floating Debt Outstanding 31st March 1962		£000	
		5,591,320	
Ways and Means Advances Outstanding—		25th Aug. 1962	26th Aug. 1961
Advances by Bank of England		£000	£000
Advances by Public Departments		250	2,250
Treasury Bills Outstanding		203,810	201,850
		5,053,075†	5,119,955
Total Floating Debt Outstanding		5,257,135	5,324,055
Net Decrease since 31st March 1962		334,185	
† Includes £28,000 the proceeds of which were not carried to the Exchequer within the period of the Account.			