

RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS	1962-63 Budget Estimate	Total Receipts into the Exchequer from	
		1st April 1962 to 30th Sept. 1962	1st April 1961 to 30th Sept. 1961
REVENUE			
	£000	£000	£000
<i>Inland Revenue—</i>			
Income Tax	2,790,000	845,714	787,401
Surtax	188,000	47,800	42,900
Death Duties	264,500	129,800	132,900
Stamps	95,000	47,900	51,300
Profits Tax, Excess Profits Tax and Excess Profits Levy ...	374,000	201,900	177,600
TOTAL INLAND REVENUE	3,711,500	1,273,114	1,192,101
<i>Customs and Excise—</i>			
Customs	1,653,000	825,209	798,182
Excise	1,077,000	502,445	476,885
TOTAL CUSTOMS AND EXCISE	2,730,000	1,327,654	1,275,067
Motor Vehicle Duties	150,000	49,256	31,154
Broadcast Receiving Licences	41,000	15,200	14,200
Miscellaneous	165,000	76,437	121,397
TOTAL REVENUE	6,797,500	2,741,661	2,633,919
OTHER RECEIPTS			
Interest receipts applicable to interest of the National Debt		122,122	102,141
<i>Repayment of loans to Nationalised Industries—</i>			
National Coal Board		243,150	231,050
Electricity Council		24,640	24,640
Gas Council		3,040	2,680
British Overseas Airways Corporation		10,807	8,764
British European Airways Corporation		6,154	4,032
<i>Repayment of loans to other Public Bodies—</i>			
Local Authorities		28,836	28,421
Northern Ireland Exchequer		2,054	52
New Towns—Development Corporations and Commission		407	—
Scottish Special Housing Association		244	234
Sugar Board		37,020	26,250
<i>Repayment of loans to Private Industry, etc.—</i>			
Building Societies		1,293	709
<i>Repayment of loans for Overseas Assistance—</i>			
Colonial Governments		231	175
Colonial Development Corporation		1,083	1,199
Export Guarantees		3,445	2,415
Anglo-Turkish Armaments Credit		2	—
<i>Other repayments—</i>			
Town and Country Planning compensation		307	33
Tithe Redemption Annuities Account		35	60
Loans for Land Settlement		211	40
TOTAL		485,081	432,895
<i>Money raised by creation of Debt—</i>			
5 per cent. Exchequer Stock, 1967		392,000	—
5 per cent. Treasury Stock, 1986-89		253,500	—
5½ per cent. Treasury Stock, 2008-12		475,000	—
National Savings Certificates		90,300	86,500
Defence Bonds		56,170	65,390
Premium Savings Bonds		34,600	35,600
National Savings Stamps and Gift Tokens		29,800	31,800
Tax Reserve Certificates		120,150	150,250
Treasury Bills		21,967,883	22,580,484
Ways and Means Advances		11,235,650	10,102,210
Other Debt: Internal		—	540,825
Civil Contingencies Fund—Repayments		40,000	43,000
Repayments of loans arising from liquidation of European Payments Union		52	27,277
Exchange Equalisation Account—Repayments		250,000	150,000
TOTAL RECEIPTS		38,171,847	36,880,150
	1962	1961	
<i>Balances in Exchequer on 1st April—</i>			
Bank of England	£000 2,049	£000 2,043	
Bank of Ireland	1,046	2,139	3,095
TOTAL			38,174,942
			36,884,332