

BETWEEN THE 1ST APRIL 1962, AND THE 30TH SEPTEMBER 1962

EXPENDITURE AND OTHER ISSUES	1962-63 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1962 to 30th Sept. 1962	1st April 1961 to 30th Sept. 1961
EXPENDITURE	£000	£000	£000
<i>Consolidated Fund Services—</i>			
Interest and Management of the National Debt	600,000	343,834	396,362
Sinking Funds	41,000	19,703	18,790
Northern Ireland—share of reserved taxes, etc.	100,000	45,408	41,715
Other Consolidated Fund Services	12,000	4,340	4,140
TOTAL CONSOLIDATED FUND SERVICES	753,000	413,285	461,007
Supply Services	5,611,650	2,677,784	2,515,844
TOTAL EXPENDITURE	6,364,650	3,091,069	2,976,851
OTHER ISSUES			
Interest receipts applied to interest of the National Debt		110,800	102,141
<i>Loans to Nationalised Industries—</i>			
Post Office		20,000	—
National Coal Board		256,000	260,000
Electricity Council		104,000	156,000
North of Scotland Hydro-Electric Board		2,100	3,300
South of Scotland Electricity Board		10,000	10,500
Gas Council		4,000	—
British Overseas Airways Corporation		13,000	9,500
British European Airways Corporation		4,000	10,600
British Transport Commission		11,000	85,500
<i>Loans to other Public Bodies—</i>			
Local Authorities		13,550	5,050
New Towns—Development Corporations and Commission		7,423	5,940
Scottish Special Housing Association		970	1,055
Iron and Steel : Richard Thomas and Baldwins Ltd.		2,700	25,700
Covent Garden Market Authority		75	—
Sugar Board		27,000	19,000
National Research Development Corporation		495	785
<i>Loans to Private Industry, etc.—</i>			
Iron and Steel: Colvilles Ltd.		10,000	—
Building Societies		—	32,597
<i>Loans for Overseas Assistance—</i>			
Colonial Governments		8,499	9,275
Colonial Development Corporation		2,667	13,335
Export Guarantees		22,965	17,134
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits		9,447	8,772
Post-war refunds of Excess Profits Tax		53	61
War Damage Payments		4,005	4,000
<i>Other advances—</i>			
Town and Country Planning compensation		12	360
Tithe Redemption Annuities Account		225	290
TOTAL		644,986	780,895
<i>Redemption of Debt—</i>			
2½ per cent. Funding Loan, 1956-61		—	312,593
4½ per cent. Conversion Stock, 1962		150	—
Terminable Annuities		36,662	35,877
National Savings Certificates		91,700	99,000
Defence Bonds		49,363*	47,131
Premium Savings Bonds		16,900	14,400
National Savings Stamps and Gift Tokens		31,200	11,600
Tax Reserve Certificates		43,160	43,574
Treasury Bills		22,552,560	21,987,145
Ways and Means Advances		11,280,805	10,125,795
Other Debt: Internal		292,819	40,129
External		9,243	16,919
Issues to the Civil Contingencies Fund		30,000	38,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development		2	4
Issues to the Exchange Equalisation Account		—	350,000
TOTAL ISSUES		38,170,619	36,879,913
	30th Sept. 1962	30th Sept. 1961	
<i>Balances in Exchequer—</i>	£000	£000	
Bank of England	1,997	2,008	
Bank of Ireland	2,326	2,411	
TOTAL			4,323
			4,419
			38,174,942
			36,884,332
<i>* Includes £4,567,000 paid off on maturity.</i>			
Floating Debt Outstanding 31st March 1962			£000
			5,591,320
			30th Sept. 1962
Ways and Means Advances Outstanding—			£000
Advances by Bank of England			—
Advances by Public Departments			215,565
Treasury Bills Outstanding			4,745,905†
Total Floating Debt Outstanding			4,961,470
Net Decrease since 31st March 1962			629,850
† Includes £94,000 the proceeds of which were not carried to the Exchequer within the period of the Account.			