

RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS	1962-63 Budget Estimate	Total Receipts into the Exchequer from	
		1st April 1962 to 13th Oct. 1962	1st April 1961 to 14th Oct. 1961
REVENUE	£000	£000	£000
<i>Inland Revenue—</i>			
Income Tax	2,790,000	898,111	832,073
Surtax	188,000	50,400	45,800
Death Duties	264,500	137,200	140,200
Stamps	95,000	51,100	54,200
Profits Tax, Excess Profits Tax and Excess Profits Levy ...	374,000	222,500	190,100
TOTAL INLAND REVENUE	3,711,500	1,359,311	1,262,373
<i>Customs and Excise—</i>			
Customs	1,653,000	891,376	867,533
Excise	1,077,000	515,065	488,685
TOTAL CUSTOMS AND EXCISE	2,730,000	1,406,441	1,356,218
Motor Vehicle Duties	150,000	55,980	36,104
Broadcast Receiving Licences	41,000	15,200	14,200
Miscellaneous	165,000	97,725	139,700
TOTAL REVENUE	6,797,500	2,934,657	2,808,595
OTHER RECEIPTS			
Interest receipts applicable to interest of the National Debt		207,896	161,137
<i>Repayment of loans to Nationalised Industries—</i>			
National Coal Board		243,150	231,050
Electricity Council		40,680	31,760
Gas Council		3,040	2,680
British Overseas Airways Corporation		10,807	8,764
British European Airways Corporation		6,154	4,032
British Transport Commission		27,267	21,427
<i>Repayment of loans to other Public Bodies—</i>			
Local Authorities		28,836	28,421
Northern Ireland Exchequer		2,054	52
New Towns—Development Corporations and Commission		407	—
Scottish Special Housing Association		244	234
Sugar Board		43,880	31,235
<i>Repayment of loans to Private Industry, etc.—</i>			
Building Societies		1,293	709
<i>Repayment of loans for Overseas Assistance—</i>			
Colonial Governments		342	175
Colonial Development Corporation		1,083	1,199
Export Guarantees		3,445	2,415
Anglo-Turkish Armaments Credit		2	—
<i>Other repayments—</i>			
Town and Country Planning compensation		2,437	2,123
Tithe Redemption Annuities Account		385	370
Loans for Land Settlement		217	47
TOTAL		623,619	527,830
<i>Money raised by creation of Debt—</i>			
4 per cent. Treasury Stock, 1965		99,500	—
5 per cent. Exchequer Stock, 1967		392,000	—
5 per cent. Treasury Stock, 1986-89		253,500	—
5½ per cent. Treasury Stock, 2008-12		475,000	—
National Savings Certificates		96,700	93,800
Defence Bonds		60,850	68,915
Premium Savings Bonds		37,000	37,900
National Savings Stamps and Gift Tokens		32,400	34,400
Tax Reserve Certificates		137,350	186,000
Treasury Bills		23,794,924	24,416,470
Ways and Means Advances		12,437,330	10,933,245
Other Debt: Internal		—	540,825
Civil Contingencies Fund—Repayments		40,000	43,000
Repayments of loans arising from liquidation of European Payments Union		52	27,277
Exchange Equalisation Account—Repayments		300,000	150,000
TOTAL RECEIPTS		41,714,882	39,868,257
<i>Balances in Exchequer on 1st April—</i>			
Bank of England	£000	£000	
Bank of Ireland	2,049	2,043	
	1,046	2,139	
TOTAL		3,095	4,182
		41,717,977	39,872,439