

BETWEEN THE 1ST APRIL 1962, AND THE 13TH OCTOBER 1962

EXPENDITURE AND OTHER ISSUES	1962-63 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1962 to 13th Oct. 1962	1st April 1961 to 14th Oct. 1961
EXPENDITURE	£000	£000	£000
<i>Consolidated Fund Services—</i>			
Interest and Management of the National Debt	600,000	343,834	396,362
Sinking Funds	41,000	20,679	20,498
Northern Ireland—share of reserved taxes, etc.	100,000	48,920	45,068
Other Consolidated Fund Services	12,000	4,381	4,168
TOTAL CONSOLIDATED FUND SERVICES	753,000	417,814	466,096
Supply Services	5,611,650	2,877,084	2,684,044
TOTAL EXPENDITURE	6,364,650	3,294,898	3,150,140
OTHER ISSUES			
Interest receipts applied to interest of the National Debt		139,402	136,506
<i>Loans to Nationalised Industries—</i>			
Post Office		20,000	—
National Coal Board		280,000	281,000
Electricity Council		146,000	160,000
North of Scotland Hydro-Electric Board		2,100	3,300
South of Scotland Electricity Board		10,000	10,500
Gas Council		4,000	—
British Overseas Airways Corporation		13,000	9,500
British European Airways Corporation		4,000	10,600
British Transport Commission		64,500	85,500
<i>Loans to other Public Bodies—</i>			
Local Authorities		13,550	5,050
New Towns—Development Corporations and Commission		8,023	6,673
Scottish Special Housing Association		1,010	1,055
Iron and Steel: Richard Thomas and Baldwins Ltd.		2,700	25,700
Covent Garden Market Authority		75	—
Sugar Board		30,000	26,000
National Research Development Corporation		545	785
<i>Loans to Private Industry, etc.—</i>			
Iron and Steel: Colvilles Ltd.		10,000	—
Building Societies		—	34,566
<i>Loans for Overseas Assistance—</i>			
Colonial Governments		8,499	9,275
Colonial Development Corporation		2,667	13,435
Export Guarantees		24,583	17,809
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits		10,123	9,405
Post-war refunds of Excess Profits Tax		53	61
War Damage Payments		4,005	5,000
<i>Other advances—</i>			
Town and Country Planning compensation		12	360
Tithe Redemption Annuities Account		1,325	1,465
TOTAL		800,172	853,545
<i>Redemption of Debt—</i>			
2½ per cent. Funding Loan, 1956-61		—	312,593
4½ per cent. Conversion Stock, 1962		150	—
Terminable Annuities		39,230	38,369
National Savings Certificates		97,400	107,800
Defence Bonds		52,501*	50,608
Premium Savings Bonds		18,400	16,000
National Savings Stamps and Gift Tokens		33,000	13,100
Tax Reserve Certificates		45,010	47,518
Treasury Bills		24,517,120	23,798,280
Ways and Means Advances		12,482,820	11,031,815
Other Debt: Internal		293,538	40,149
External		9,243	20,156
Issues to the Civil Contingencies Fund		30,000	38,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development		2	4
Issues to the Exchange Equalisation Account		—	350,000
TOTAL ISSUES		41,713,484	39,868,077
		13th Oct. 1962	14th Oct. 1961
<i>Balances in Exchequer—</i>	£000	£000	
Bank of England	2,034	2,054	
Bank of Ireland	2,459	2,308	
TOTAL		4,493	4,362
		41,717,977	39,872,439
* Includes £4,650,000 paid off on maturity.		£000	
Floating Debt Outstanding 31st March 1962		5,591,320	
		13th Oct. 1962	14th Oct. 1961
<i>Ways and Means Advances Outstanding—</i>		£000	£000
Advances by Bank of England		—	—
Advances by Public Departments		215,230	208,740
Treasury Bills Outstanding		4,608,340†	5,263,410
Total Floating Debt Outstanding		4,823,570	5,472,150
Net Decrease since 31st March 1962		767,750	
† Includes £48,000 the proceeds of which were not carried to the Exchequer within the period of the Account.			