

BETWEEN THE 1ST APRIL 1962, AND THE 27TH OCTOBER 1962

EXPENDITURE AND OTHER ISSUES	1962-63 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1962 to 27th Oct. 1962	1st April 1961 to 28th Oct. 1961
EXPENDITURE	£000	£000	£000
<i>Consolidated Fund Services—</i>			
Interest and Management of the National Debt	600,000	343,834	396,362
Sinking Funds	41,000	21,629	21,374
Northern Ireland—share of reserved taxes, etc.	100,000	52,994	48,961
Post Office Fund—initial settlement	—	—	7,282
Other Consolidated Fund Services	12,000	4,429	4,835
TOTAL CONSOLIDATED FUND SERVICES	753,000	422,886	478,814
Supply Services	5,611,650	3,095,065	2,901,138
TOTAL EXPENDITURE	6,364,650	3,517,951	3,379,952
OTHER ISSUES			
Interest receipts applied to interest of the National Debt		167,656	162,949
<i>Loans to Nationalised Industries—</i>			
Post Office		20,000	—
National Coal Board		294,000	293,000
Electricity Council		158,000	165,000
North of Scotland Hydro-Electric Board		2,200	4,200
South of Scotland Electricity Board		10,000	10,500
Gas Council		9,000	—
British Overseas Airways Corporation		13,000	9,500
British European Airways Corporation		4,000	10,600
British Transport Commission		69,500	93,500
<i>Loans to other Public Bodies—</i>			
Local Authorities		13,550	9,200
New Towns—Development Corporations and Commission		8,023	6,713
Scottish Special Housing Association		1,120	1,055
Iron and Steel: Richard Thomas and Baldwins Ltd.		2,700	25,700
Covent Garden Market Authority		75	—
Sugar Board		36,000	30,000
National Research Development Corporation		545	785
<i>Loans to Private Industry, etc.—</i>			
Iron and Steel: Colvilles Ltd.		10,000	—
Building Societies		—	36,689
<i>Loans for Overseas Assistance—</i>			
Colonial Governments		10,029	9,275
Colonial Development Corporation		3,157	13,435
Export Guarantees		26,481	18,304
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits		10,769	10,065
Post-war refunds of Excess Profits Tax		53	62
War Damage Payments		5,005	5,000
<i>Other advances—</i>			
Town and Country Planning compensation		17	415
Tithe Redemption Annuities Account		1,325	1,465
TOTAL		876,205	917,412
<i>Redemption of Debt—</i>			
2½ per cent. Funding Loan, 1956-61		—	312,593
4½ per cent. Conversion Stock, 1962		150	—
Terminable Annuities		41,328	40,416
National Savings Certificates		104,200	118,300
Defence Bonds		55,287*	54,555
Premium Savings Bonds		19,100	17,000
National Savings Stamps and Gift Tokens		34,800	15,000
Tax Reserve Certificates		46,930	49,712
Treasury Bills		26,576,715	25,538,880
Ways and Means Advances		13,821,835	11,831,485
Other Debt: Internal		293,538	40,150
External		9,343	21,358
Issues to the Civil Contingencies Fund		30,000	38,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development		2	4
Issues to the Exchange Equalisation Account		—	350,000
TOTAL ISSUES		45,427,384	42,724,817
		27th Oct. 1962	28th Oct. 1961
<i>Balances in Exchequer—</i>	£000	£000	
Bank of England	2,001	2,049	
Bank of Ireland	2,189	2,346	
TOTAL		4,190	4,395
		45,431,574	42,729,212
* Includes £4,732,000 paid off on maturity.		£000	
Floating Debt Outstanding 31st March 1962		5,591,320	
		27th Oct. 1962	28th Oct. 1961
<i>Ways and Means Advances Outstanding—</i>	£000	£000	
Advances by Bank of England	—	—	
Advances by Public Departments	200,955	211,525	
Treasury Bills Outstanding	4,677,585†	5,283,230	
Total Floating Debt Outstanding		4,878,540	5,494,755
Net Decrease since 31st March 1962		712,780	

† Includes £64,000 the proceeds of which were not carried to the Exchequer within the period of the Account.