

BETWEEN THE 1ST APRIL 1962, AND THE 3RD NOVEMBER 1962

EXPENDITURE AND OTHER ISSUES	1962-63 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1962 to 3rd Nov. 1962	1st April 1961 to 4th Nov. 1961
EXPENDITURE	£000	£000	£000
EXPENDITURE			
<i>Consolidated Fund Services—</i>			
Interest and Management of the National Debt	600,000	343,834	403,600
Sinking Funds	41,000	22,589	23,074
Northern Ireland—share of reserved taxes, etc.	100,000	52,994	48,961
Post Office Fund—initial settlement	—	—	7,282
Other Consolidated Fund Services	12,000	4,764	4,850
TOTAL CONSOLIDATED FUND SERVICES	753,000	424,181	487,767
Supply Services	5,611,650	3,204,314	3,000,258
TOTAL EXPENDITURE	6,364,650	3,628,495	3,488,025
OTHER ISSUES			
Interest receipts applied to interest of the National Debt		187,247	178,224
<i>Loans to Nationalised Industries—</i>			
Post Office		20,000	—
National Coal Board		307,000	307,000
Electricity Council		162,000	165,000
North of Scotland Hydro-Electric Board		10,200	10,400
South of Scotland Electricity Board		11,500	11,500
Gas Council		9,000	—
British Overseas Airways Corporation		13,000	10,000
British European Airways Corporation		4,000	12,600
British Transport Commission		74,500	93,500
<i>Loans to other Public Bodies—</i>			
Local Authorities		13,550	9,200
New Towns—Development Corporations and Commission		8,373	6,778
Scottish Special Housing Association		1,120	1,105
Iron and Steel: Richard Thomas and Baldwins Ltd.		2,700	25,700
Covent Garden Market Authority		75	—
Sugar Board		36,000	30,000
National Research Development Corporation		545	785
<i>Loans to Private Industry, etc.—</i>			
Iron and Steel: Colvilles Ltd.		10,000	—
Building Societies		—	37,976
<i>Loans for Overseas Assistance—</i>			
Colonial Governments		10,029	9,275
Colonial Development Corporation		3,807	13,435
Export Guarantees		26,798	18,854
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits		11,157	10,420
Post-war refunds of Excess Profits Tax		53	62
War Damage Payments		5,005	5,000
<i>Other advances—</i>			
Town and Country Planning compensation		17	415
Tithe Redemption Annuities Account		1,325	1,465
TOTAL		929,001	958,694
<i>Redemption of Debt—</i>			
2½ per cent. Funding Loan, 1956-61		—	312,593
4½ per cent. Conversion Stock, 1962		150	—
Terminable Annuities		43,286	42,316
National Savings Certificates		107,100	121,000
Defence Bonds		56,530*	56,528
Premium Savings Bonds		19,600	17,500
National Savings Stamps and Gift Tokens		35,900	16,100
Tax Reserve Certificates		47,794	51,531
Treasury Bills		27,692,165	26,418,970
Ways and Means Advances		14,538,730	12,186,220
Other Debt: Internal		293,556	140,170
External		9,343	21,358
Issues to the Civil Contingencies Fund		35,000	38,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development		—	4
Issues to the Exchange Equalisation Account		—	350,000
TOTAL ISSUES		47,436,652	44,219,009
		3rd Nov. 1962	4th Nov. 1961
		£000	£000
<i>Balances in Exchequer—</i>			
Bank of England		2,051	1,940
Bank of Ireland		2,870	2,559
TOTAL		4,921	4,499
		47,441,573	44,223,508
		£000	
Floating Debt Outstanding 31st March 1962		5,591,320	
Ways and Means Advances Outstanding—		3rd Nov. 1962	4th Nov. 1961
Advances by Bank of England		£000	£000
Advances by Public Departments		205,345	750
Treasury Bills Outstanding		4,680,720†	201,075
Total Floating Debt Outstanding		4,886,065	5,343,695
Net Decrease since 31st March 1962		705,255	

* Includes £4,784,000 paid off on maturity.

† Includes £83,000 the proceeds of which were not carried to the Exchequer within the period of the Account.