BETWEEN THE 1ST APRIL 1962, AND THE 10TH NOVEMBER 1962

EXPENDITURE AND OTHER ISSUES	1962–63 Budget Estimate	Total Issues out of the Exchequer to meet payments from 1st April 1962 to 10th Nov. 1962	Total Issues out of the Exchequer to meet payments from 1st April 1961 to 11th Nov. 1961
EXPENDITURE	£000	£000	£000
Consolidated Fund Services—			
Interest and Management of the National Debt	600,000	343,834	409,198
Sinking Funds	41,000	23,819	23,614
Northern Ireland—share of reserved taxes, etc.	100,000	56,506	52,314
Post Office Fund—initial settlement	—	—	7,282
Other Consolidated Fund Services	12,000	4,802	4,865
TOTAL CONSOLIDATED FUND SERVICES	753,000	428,961	497,273
Supply Services	5,611,650	3,301,914	3,095,658
TOTAL EXPENDITURE	6,364,650	3,730,875	3,592,931
OTHER ISSUES			
Interest receipts applied to interest of the National Debt		191,244	178,825
Loans to Nationalised Industries—			
Post Office		20,000	—
National Coal Board		317,000	321,000
Electricity Council		162,000	165,000
North of Scotland Hydro-Electric Board		10,200	10,400
South of Scotland Electricity Board		11,500	11,500
Gas Council		9,000	—
British Overseas Airways Corporation		13,000	10,000
British European Airways Corporation		4,000	12,600
British Transport Commission		74,500	93,500
Loans to other Public Bodies—			
Local Authorities		13,550	9,200
New Towns—Development Corporations and Commission		8,673	7,378
Scottish Special Housing Association		1,120	1,105
Iron and Steel: Richard Thomas and Baldwins Ltd.		2,700	25,700
Covent Garden Market Authority		75	—
Sugar Board		39,000	34,000
National Research Development Corporation		545	785
Loans to Private Industry, etc.—			
Iron and Steel: Colvilles Ltd.		10,000	—
Building Societies		—	37,976
Loans for Overseas Assistance—			
Colonial Governments		10,029	9,275
Colonial Development Corporation		4,757	13,435
Export Guarantees		28,753	19,009
Payments arising from war-time liabilities—			
Repayment of post-war credits		11,698	10,779
Post-war refunds of Excess Profits Tax		53	62
War Damage Payments		5,005	5,000
Other advances—			
Town and Country Planning compensation		17	415
Tithe Redemption Annuities Account		1,325	1,465
TOTAL		949,744	978,409
Redemption of Debt—			
2½ per cent. Funding Loan, 1956–61		—	312,593
4½ per cent. Conversion Stock, 1962		150	—
Terminable Annuities		43,286	42,316
National Savings Certificates		108,700	124,800
Defence Bonds		57,484*	58,430
Premium Savings Bonds		20,300	18,000
National Savings Stamps and Gift Tokens		36,300	17,200
Tax Reserve Certificates		48,938	52,837
Treasury Bills		28,770,670	27,281,485
Ways and Means Advances		15,173,880	12,454,520
Other Debt: Internal		293,582	140,170
External		9,343	21,358
Issues to the Civil Contingencies Fund		35,000	38,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development		2	4
Subscription to the International Development Association		9,016	9,013
Issues to the Exchange Equalisation Account		—	350,000
TOTAL ISSUES		49,287,270	45,492,066
	10th Nov. 1962 / 11th Nov. 1961		
Balances in Exchequer—	£000 / £000		
Bank of England	2,001 / 2,119		
Bank of Ireland	2,459 / 2,238	4,460	4,357
TOTAL		49,291,730	45,496,423

* Includes £4,784,000 paid off on maturity.

	£000	
Floating Debt Outstanding 31st March 1962	5,591,320	
	10th Nov. 1962 £000	11th Nov. 1961 £000
Ways and Means Advances Outstanding—		
Advances by Bank of England	—	
Advances by Public Departments	205,410	216,935
Treasury Bills Outstanding	4,627,465†	5,280,705
Total Floating Debt Outstanding	4,832,875	5,497,640
Net Decrease since 31st March 1962	758,445	

† Includes £72,000 the proceeds of which were not carried to the Exchequer within the period of the Account.