

RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS	1962-63 Budget Estimate	Total Receipts into the Exchequer from	
		1st April 1962 to 1st Dec. 1962	1st April 1961 to 2nd Dec. 1961
REVENUE			
<i>Inland Revenue—</i>	£000	£000	£000
Income Tax	2,790,000	1,106,232	1,018,929
Surtax	188,000	61,000	55,600
Death Duties	264,500	169,800	173,100
Stamps	95,000	63,600	65,500
Profits Tax, Excess Profits Tax and Excess Profits Levy	374,000	276,200	241,900
TOTAL INLAND REVENUE	3,711,500	1,676,832	1,555,029
<i>Customs and Excise—</i>			
Customs	1,653,000	1,130,630	1,102,442
Excise	1,077,000	742,890	699,305
TOTAL CUSTOMS AND EXCISE	2,730,000	1,873,520	1,801,747
Motor Vehicle Duties	150,000	67,941	47,235
Broadcast Receiving Licences	41,000	25,400	23,800
Miscellaneous	165,000	118,718	183,375
TOTAL REVENUE	6,797,500	3,762,411	3,611,186
OTHER RECEIPTS			
Interest receipts applicable to interest of the National Debt		238,024	191,062
<i>Repayment of loans to Nationalised Industries—</i>			
National Coal Board		332,500	314,150
Electricity Council		40,680	31,760
North of Scotland Hydro-Electric Board		3,070	2,650
Gas Council		3,040	2,680
British Overseas Airways Corporation		10,807	8,764
British European Airways Corporation		6,154	4,032
British Transport Commission		27,267	21,427
<i>Repayment of loans to other Public Bodies—</i>			
Local Authorities		41,043	40,176
Northern Ireland Exchequer		2,054	52
New Towns—Development Corporations and Commission		407	—
Scottish Special Housing Association		469	448
Sugar Board		55,315	39,745
<i>Repayment of loans to Private Industry, etc.—</i>			
Building Societies		1,559	906
<i>Repayment of loans for Overseas Assistance—</i>			
Colonial Governments		414	245
Colonial Development Corporation		1,393	2,118
Export Guarantees		3,755	2,725
Anglo-Turkish Armaments Credit		12	—
<i>Other repayments—</i>			
Post-war temporary houses		—	7,800
Town and Country Planning compensation		2,468	2,135
Tithe Redemption Annuities Account		1,332	1,477
Loans for Land Settlement		425	308
TOTAL		772,188	674,660
<i>Money raised by creation of Debt—</i>			
4 per cent. Treasury Stock, 1965		99,500	—
5 per cent. Exchequer Stock, 1967		392,000	—
5 per cent. Treasury Stock, 1986-89		253,500	—
5½ per cent. Treasury Stock, 2008-12		475,000	—
National Savings Certificates		123,000	117,200
Defence Bonds		80,975	81,765
Premium Savings Bonds		46,900	48,000
National Savings Stamps and Gift Tokens		40,200	42,300
Tax Reserve Certificates		166,650	242,400
Treasury Bills		31,001,948	30,751,395
Ways and Means Advances		17,073,650	13,581,885
Other Debt: Internal		8,425	549,525
Civil Contingencies Fund—Repayments		40,000	43,000
Repayments of loans arising from liquidation of European Payments Union		104	27,329
Exchange Equalisation Account—Repayments		300,000	200,000
TOTAL RECEIPTS		54,636,451	49,970,645
<i>Balances in Exchequer on 1st April—</i>			
	1962	1961	
Bank of England	£000 2,049	£000 2,043	
Bank of Ireland	1,046	2,139	3,095
TOTAL			4,182
			54,639,546
			49,974,827