

RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS	1962-63 Budget Estimate	Total Receipts into the Exchequer from	
		1st April 1962 to 8th Dec. 1962	1st April 1961 to 9th Dec. 1961
REVENUE	£000	£000	£000
Inland Revenue—			
Income Tax	2,790,000	1,130,553	1,034,731
Surtax	188,000	62,500	57,400
Death Duties	264,500	176,200	176,800
Stamps	95,000	65,000	66,600
Profits Tax, Excess Profits Tax and Excess Profits Levy	374,000	285,300	249,300
TOTAL INLAND REVENUE	3,711,500	1,719,553	1,584,831
Customs and Excise—			
Customs	1,653,000	1,162,022	1,139,774
Excise	1,077,000	750,575	708,090
TOTAL CUSTOMS AND EXCISE	2,730,000	1,912,597	1,847,864
Motor Vehicle Duties	150,000	68,237	47,598
Broadcast Receiving Licences	41,000	25,400	23,800
Miscellaneous	165,000	121,575	187,329
TOTAL REVENUE	6,797,500	3,847,362	3,691,422
OTHER RECEIPTS			
Interest receipts applicable to interest of the National Debt		238,159	192,359
Repayment of loans to Nationalised Industries—			
National Coal Board		332,500	314,150
Electricity Council		40,680	31,760
North of Scotland Hydro-Electric Board		3,070	2,650
Gas Council		3,040	2,680
British Overseas Airways Corporation		10,807	8,764
British European Airways Corporation		6,154	4,032
British Transport Commission		27,267	21,427
Repayment of loans to other Public Bodies—			
Local Authorities		41,043	40,176
Northern Ireland Exchequer		2,054	52
New Towns—Development Corporations and Commission		407	—
Scottish Special Housing Association		469	448
Sugar Board		66,645	48,710
Repayment of loans to Private Industry, etc.—			
Building Societies		1,663	906
Repayment of loans for Overseas Assistance—			
Colonial Governments		414	245
Colonial Development Corporation		1,393	2,118
Export Guarantees		3,755	2,725
Anglo-Turkish Armaments Credit		12	—
Other repayments—			
Post-war temporary houses		—	7,800
Town and Country Planning compensation		2,468	2,135
Tithe Redemption Annuities Account		1,332	1,477
Loans for Land Settlement		425	311
TOTAL		783,757	684,925
Money raised by creation of Debt—			
4 per cent. Treasury Stock, 1965		99,500	—
5 per cent. Exchequer Stock, 1967		392,000	—
5 per cent. Treasury Stock, 1986-89		253,500	—
5½ per cent. Treasury Stock, 2008-12		475,000	—
National Savings Certificates		126,100	120,400
Defence Bonds		84,235	83,625
Premium Savings Bonds		48,000	48,800
National Savings Stamps and Gift Tokens		41,400	43,500
Tax Reserve Certificates		169,850	244,050
Treasury Bills		31,933,033	31,650,360
Ways and Means Advances		17,658,960	13,953,900
Other Debt: Internal		8,425	549,525
Civil Contingencies Fund—Repayments		40,000	43,000
Repayments of loans arising from liquidation of European Payments Union		104	27,329
Exchange Equalisation Account—Repayments		300,000	200,000
TOTAL RECEIPTS		56,261,226	51,340,836
Balances in Exchequer on 1st April—			
Bank of England	1962 £000 2,049	1961 £000 2,043	
Bank of Ireland	1,046	2,139	
TOTAL			
			3,095
			4,182
			56,264,321
			51,345,018