

BETWEEN THE 1ST APRIL 1962, AND THE 8TH DECEMBER 1962

EXPENDITURE AND OTHER ISSUES	1962-63 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1962 to 8th Dec 1962	1st April 1961 to 9th Dec. 1961
EXPENDITURE	£000	£000	£000
Consolidated Fund Services—			
Interest and Management of the National Debt	600,000	380,585	475,994
Sinking Funds	41,000	26,189	26,214
Northern Ireland—share of reserved taxes, etc.	100,000	64,092	59,576
Post Office Fund—initial settlement	—	—	7,282
Other Consolidated Fund Services	12,000	5,535	4,968
TOTAL CONSOLIDATED FUND SERVICES	753,000	476,401	574,034
Supply Services	5,611,650	3,744,503	3,508,263
TOTAL EXPENDITURE	6,364,650	4,220,904	4,082,297
OTHER ISSUES			
Interest receipts applied to interest of the National Debt		238,159	192,359
Loans to Nationalised Industries—			
Post Office		20,000	—
National Coal Board		356,000	354,000
Electricity Council		171,000	176,000
North of Scotland Hydro-Electric Board		11,500	10,600
South of Scotland Electricity Board		13,000	12,500
Gas Council		12,000	5,000
British Overseas Airways Corporation		13,000	11,800
British European Airways Corporation		4,000	16,600
British Transport Commission		74,500	113,500
London Transport Board		2	—
Loans to other Public Bodies—			
Local Authorities		14,550	15,150
New Towns—Development Corporations and Commission		10,683	9,488
Scottish Special Housing Association		2,365	2,045
Iron and Steel: Richard Thomas and Baldwins Ltd.		2,700	25,700
Covent Garden Market Authority		75	—
Sugar Board		48,000	46,000
National Research Development Corporation		565	905
Loans to Private Industry, etc.—			
Iron and Steel: Colvilles Ltd.		10,000	—
Building Societies		—	42,765
Housing Associations		59	—
Loans for Overseas Assistance—			
Colonial Governments		10,029	13,275
Colonial Development Corporation		4,792	14,855
Export Guarantees		32,249	24,707
Payments arising from war-time liabilities—			
Repayment of post-war credits		31,537	12,134
Post-war refunds of Excess Profits Tax		55	65
War Damage Payments		5,005	6,000
Other advances—			
Town and Country Planning compensation		17	415
Tithe Redemption Annuities Account		1,325	1,465
TOTAL		1,087,167	1,107,328
Redemption of Debt—			
2½ per cent. Funding Loan, 1956-61		—	312,593
4½ per cent. Conversion Stock, 1962		150	—
5½ per cent. Treasury Bonds, 1962		9,230	—
Terminable Annuities		47,473	46,381
National Savings Certificates		120,600	139,500
Defence Bonds		62,873*	64,211
Premium Savings Bonds		22,600	20,200
National Savings Stamps and Gift Tokens		42,400	22,900
Tax Reserve Certificates		51,355	58,820
Treasury Bills		32,566,145	30,841,740
Ways and Means Advances		17,676,490	14,039,050
Other Debt: Internal		294,476	190,190
External		9,343	21,358
Issues to the Civil Contingencies Fund		40,000	38,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development		2	4
Subscription to the International Development Association		9,016	9,013
Issues to the Exchange Equalisation Account		—	350,000
TOTAL ISSUES		56,260,224	51,340,585
		8th Dec. 1962	9th Dec. 1961
		£000	£000
Balances in Exchequer—			
Bank of England		2,006	2,119
Bank of Ireland		2,091	2,314
TOTAL		4,097	4,433
		56,264,321	51,345,018
* Includes £4,784,000 paid off on maturity.		£000	
Floating Debt Outstanding 31st March 1962		5,591,320	
Ways and Means Advances Outstanding—		8th Dec. 1962	9th Dec. 1961
Advances by Bank of England		£000	£000
Advances by Public Departments		243,190	222,160
Treasury Bills Outstanding		4,697,455†	5,453,835
Total Floating Debt Outstanding		4,940,645	5,675,995
Net Decrease since 31st March 1962		650,675	

† Includes £79,000 the proceeds of which were not carried to the Exchequer within the period of the Account.