

RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS	1962-63 Budget Estimate	Total Receipts into the Exchequer from	
		1st April 1962 to 16th Feb. 1963	1st April 1961 to 17th Feb. 1962
REVENUE			
<i>Inland Revenue—</i>	£000	£000	£000
Income Tax	2,790,000	2,215,317	2,083,018
Surtax	188,000	143,800	160,200
Death Duties	264,500	227,800	224,900
Stamps	95,000	83,300	84,400
Profits Tax, Excess Profits Tax and Excess Profits Levy	374,000	347,700	301,000
Other Inland Revenue Duties	—	100	100
TOTAL INLAND REVENUE	3,711,500	3,018,017	2,853,618
<i>Customs and Excise—</i>			
Customs	1,653,000	1,453,531	1,430,003
Excise	1,077,000	956,720	906,380
TOTAL CUSTOMS AND EXCISE	2,730,000	2,410,251	2,336,383
Motor Vehicle Duties	150,000	140,954	132,392
Broadcast Receiving Licences	41,000	34,100	33,300
Miscellaneous	165,000	153,913	215,998
TOTAL REVENUE	6,797,500	5,757,235	5,571,691
OTHER RECEIPTS			
Interest receipts applicable to interest on the National Debt		343,828	280,642
<i>Repayment of loans to Nationalised Industries—</i>			
National Coal Board		462,941	470,023
Electricity Council		40,680	31,760
North of Scotland Hydro-Electric Board		3,070	2,650
South of Scotland Electricity Board		4,320	3,130
Gas Council		6,080	5,360
British Overseas Airways Corporation		21,614	17,529
British European Airways Corporation		12,307	8,064
British Transport Commission		27,267	21,427
<i>Repayment of loans to other Public Bodies—</i>			
Local Authorities		56,086	54,741
Northern Ireland Exchequer		2,109	105
New Towns—Development Corporations and Commission		407	—
Scottish Special Housing Association		469	448
Covent Garden Market Authority		25	—
Sugar Board		78,430	66,565
<i>Repayment of loans to Private Industry, etc.—</i>			
Building Societies		8,518	1,282
<i>Repayment of loans for Overseas Assistance—</i>			
Colonial Governments		535	277
Colonial Development Corporation		1,778	2,118
Export Guarantees Acts		7,045	5,125
Anglo-Turkish Armaments Credit		12	852
<i>Other repayments—</i>			
Post-war temporary houses		—	7,800
Town and Country Planning compensation		2,812	2,591
Tithe Redemption Annuities Account		1,332	1,477
Loans for Land Settlement		444	534
TOTAL		1,082,109	984,500
<i>Money raised by creation of Debt—</i>			
4 per cent. Treasury Stock, 1965		99,500	—
5 per cent. Exchequer Stock, 1967		392,000	—
5 per cent. Treasury Stock, 1966-89		253,500	—
5½ per cent. Treasury Stock, 2008-12		475,000	—
National Savings Certificates		163,700	151,200
Defence Bonds		117,005	100,215
Premium Savings Bonds		61,500	61,100
National Savings Stamps and Gift Tokens		52,300	54,000
Tax Reserve Certificates		242,450	346,000
Treasury Bills		39,878,617	40,633,452
Ways and Means Advances		23,316,065	17,956,475
Other Debt: Internal		8,425	549,525
External		—	17,739
Receipts arising from transfer of British Transport Stock Redemption Fund		15,490	—
Transfer of surplus moneys held by Marine and Aviation Insurance (War Risks) Fund		250	—
Civil Contingencies Fund—Repayments		40,000	43,000
Repayments of loans arising from liquidation of European Payments Union		359	27,584
European Fund—part repayment of subscription		71	—
Exchange Equalisation Account—Repayments		300,000	300,000
TOTAL RECEIPTS		72,255,576	66,796,481
<i>Balances in Exchequer on 1st April—</i>			
Bank of England	1962	1961	
Bank of Ireland	£000	£000	
	2,049	2,043	
	1,046	2,139	
			3,095
			4,182
TOTAL			72,258,671
			66,800,663