

BETWEEN THE 1ST APRIL 1963, AND THE 11TH MAY 1963

EXPENDITURE AND OTHER ISSUES	1963-64 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1963 to 11th May 1963	1st April 1962 to 12th May 1962
		£000	£000
EXPENDITURE	£000	£000	£000
<i>Consolidated Fund Services—</i>			
Interest on and Management of the National Debt ...	625,000	67,495	65,774
Sinking Funds ...	42,000	3,498	3,725
Northern Ireland—share of reserved taxes, etc. ...	111,000	11,110	10,342
Other Consolidated Fund Services ...	12,000	843	880
TOTAL CONSOLIDATED FUND SERVICES ...	790,000	82,946	80,721
Supply Services ...	6,139,000	554,884	584,860
TOTAL EXPENDITURE ...	6,929,000	637,830	665,581
OTHER ISSUES			
Interest receipts applied to interest on the National Debt ...		14,806	15,179
<i>Loans to Nationalised Industries—</i>			
National Coal Board ...		60,000	64,000
Electricity Council ...		10,000	3,000
North of Scotland Hydro-Electric Board ...		300	—
South of Scotland Electricity Board ...		—	1,250
<i>Loans to other Public Bodies—</i>			
Local Authorities ...		6,150	1,350
New Towns—Development Corporations and Commission ...		1,645	1,825
Scottish Special Housing Association ...		370	100
Sugar Board ...		—	9,000
National Research Development Corporation ...		50	130
<i>Loans to Private Industry, etc.—</i>			
Housing Associations ...		77	—
<i>Loans for Overseas Assistance—</i>			
Colonial Governments ...		3,012	2,766
Colonial Development Corporation ...		—	950
Export Guarantees Acts ...		3,062	1,132
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits ...		3,176	2,106
Post-war refunds of Excess Profits Tax ...		28	3
War Damage payments ...		1,005	1,000
<i>Other advances—</i>			
Town and Country Planning compensation ...		2	4
Tithe Redemption Annuities Account ...		—	200
TOTAL ...		103,683	103,995
<i>Redemption of Debt—</i>			
4½ per cent. Conversion Stock, 1962 ...		—	100
Terminable Annuities ...		6,718	6,531
National Savings Certificates ...		17,700	22,800
Defence Bonds ...		7,628*	11,959
Premium Savings Bonds ...		4,100	4,400
National Savings Stamps and Gift Tokens ...		6,300	6,400
Tax Reserve Certificates ...		6,251	6,895
Treasury Bills ...		3,859,450	6,532,505
Ways and Means Advances ...		2,026,595	3,438,270
Other Debt: Internal ...		1,837	25,063
TOTAL ISSUES ...		6,678,092	10,824,499
	11th May 1963	12th May 1962	
	£000	£000	
<i>Balances in Exchequer—</i>			
Bank of England ...	1,944	2,036	
Bank of Ireland ...	2,090	2,494	
TOTAL ...			4,034
			4,530
	TOTAL ...		6,682,126
			10,829,029
* Includes £175,000 paid off on maturity.			
Floating Debt Outstanding 31st March 1963 ...			
		£000	12th May 1962
£000		£000	
Ways and Means Advances Outstanding—			
Advances by Bank of England ...		1,750	500
Advances by Public Departments ...		227,690	248,210
Treasury Bills Outstanding ...		3,893,820†	5,176,515
Total Floating Debt Outstanding ...		4,123,260	5,425,225
Net Decrease since 31st March 1963 ...		353,260	
† Includes £65,000 the proceeds of which were not carried to the Exchequer within the period of the Account.			