

BETWEEN THE 1ST APRIL 1963, AND THE 1ST JUNE 1963

EXPENDITURE AND OTHER ISSUES	1963-64 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1963 to 1st June 1963	1st April 1962 to 2nd June 1962
<b>EXPENDITURE</b>			
<i>Consolidated Fund Services—</i>	£000	£000	£000
Interest on and Management of the National Debt ...	625,000	111,592	116,675
Sinking Funds ... ..	42,000	4,028	4,285
Northern Ireland—share of reserved taxes, etc. ...	111,000	15,184	14,150
Other Consolidated Fund Services ... ..	12,000	1,190	1,084
<b>TOTAL CONSOLIDATED FUND SERVICES</b> ... ..	<b>790,000</b>	<b>131,994</b>	<b>136,194</b>
Supply Services ... ..	6,139,000	933,150	903,506
<b>TOTAL EXPENDITURE</b> ... ..	<b>6,929,000</b>	<b>1,065,144</b>	<b>1,039,700</b>
<b>OTHER ISSUES</b>			
Interest receipts applied to interest on the National Debt ... ..		34,007	30,275
<i>Loans to Nationalised Industries—</i>			
National Coal Board ... ..		79,000	85,000
Electricity Council ... ..		10,000	11,000
North of Scotland Hydro-Electric Board ... ..		300	—
South of Scotland Electricity Board ... ..		—	2,500
<i>Loans to other Public Bodies—</i>			
Local Authorities ... ..		15,350	10,950
New Towns—Development Corporations and Commission ...		2,069	2,125
Scottish Special Housing Association ... ..		1,700	500
Sugar Board ... ..		1,000	9,000
National Research Development Corporation ... ..		70	280
<i>Loans to Private Industry, etc.—</i>			
Housing Associations ... ..		165	—
<i>Loans for Overseas Assistance—</i>			
Colonial Governments ... ..		4,198	3,016
Colonial Development Corporation ... ..		55	950
Export Guarantees Acts ... ..		4,481	2,584
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits ... ..		4,785	3,346
Post-war refunds of Excess Profits Tax ... ..		28	3
War Damage payments ... ..		1,005	2,005
<i>Other advances—</i>			
Town and Country Planning compensation ... ..		5	4
Tithe Redemption Annuities Account ... ..		—	200
<b>TOTAL</b> ... ..		<b>158,218</b>	<b>163,738</b>
<i>Redemption of Debt—</i>			
4½ per cent. Conversion Stock, 1962 ... ..		—	100
Terminable Annuities ... ..		9,247	8,986
National Savings Certificates ... ..		27,400	35,500
Defence Bonds ... ..		11,290*	17,848
Premium Savings Bonds ... ..		6,000	6,400
National Savings Stamps and Gift Tokens ... ..		9,700	9,800
Tax Reserve Certificates ... ..		9,119	10,337
Treasury Bills ... ..		5,151,210	8,904,740
Ways and Means Advances ... ..		2,719,665	4,417,770
Other Debt: Internal ... ..		1,855	51,857
Issues to the Civil Contingencies Fund ... ..		—	5,000
<b>TOTAL ISSUES</b> ... ..		<b>9,168,848</b>	<b>14,671,776</b>
		1st June 1963	2nd June 1962
		£000	£000
<i>Balances in Exchequer—</i>			
Bank of England ... ..		2,037	1,941
Bank of Ireland ... ..		2,238	2,311
<b>TOTAL</b> ... ..		<b>4,275</b>	<b>4,252</b>
		9,173,123	14,676,028
* Includes £304,000 paid off on maturity.		£000	
Floating Debt Outstanding 31st March 1963 ... ..		4,476,520	
		1st June 1963	2nd June 1962
		£000	£000
Ways and Means Advances Outstanding—			
Advances by Bank of England ... ..		—	1,500
Advances by Public Departments ... ..		226,520	230,735
Treasury Bills Outstanding ... ..		3,948,930†	5,259,880
<b>Total Floating Debt Outstanding</b> ... ..		<b>4,175,450</b>	<b>5,492,115</b>
Net Decrease since 31st March 1963 ... ..		301,070	

† Includes £47,000 the proceeds of which were not carried to the Exchequer within the period of the Account