

or application as aforesaid shall be paid into the said Improvement Fund.

(6) The following provisions shall apply to building leases granted under or by virtue of this Statute:

(a) Every building lease shall be made partly in consideration of the lessee or some person by whose direction the lease is granted having erected or agreeing to erect buildings new or additional or having improved or repaired or agreeing to improve or repair buildings or having executed or agreeing to execute on the land leased an improvement of land within the meaning of the Improvement of Land Act, 1864, or an improvement authorised by the Universities and College Estates Act, 1925, or any statutory modification or re-enactment of such Acts respectively for or in connection with building purposes.

(b) For the first five years or any less part of the term a peppercorn rent or a nominal or other rent less than the rent payable during the residue of the term may be reserved.

(c) Where the land is contracted to be leased in lots the entire amount of the rent to be payable after the expiration of any period during which a peppercorn nominal or reduced rent is payable may be apportioned among the lots in any manner save that

(i) the annual rent reserved by any lease shall not be less than ten shillings

(ii) the total amount of the rents reserved on all leases for the time being granted shall not be less than the total amount of the rents which in order that the leases may be in conformity with this Statute ought to be reserved in respect of the whole of the land for the time being leased

(iii) in the case of a lease reserving a rent increasing during the term thereof to an amount or amounts stated therein, the rent initially reserved thereby shall not exceed one fifth part of the full annual value of the land comprised in that lease with the buildings thereon when completed and the maximum rent reserved by any such lease shall not exceed twice the amount of the rent initially reserved thereby and

(iv) in the case of any other lease the rent reserved thereby shall not exceed one fifth part of the full annual value of the land comprised in that lease with the buildings thereon when completed.

(7) The following provisions shall apply to mining leases granted under or by virtue of this Statute

(a) The rent may be made to be ascertainable by or to vary according to the acreage worked or by or according to the quantities of any mineral or substance gotten made merchantable converted carried away or disposed of in or from any land belonging to the College or any other land or by or according to any facilities given in that behalf.

(b) The rent may also be made to vary according to the price of the minerals or substances gotten or any of them and such price may be the saleable value or the price or value from time to time appearing in any trade or market or other price list or return or may be the marketable value as ascertained in any manner prescribed by the lease (including a reference to arbitration) or may be an average of any such prices or values taken during a specified period.

(c) a fixed or minimum rent may be made payable with or without power for the lessee in case the rent according to acreage or quantity or otherwise in any specified period does not produce an amount equal to the fixed or minimum rent to make up the deficiency in any subsequent specified period free of rent other than the fixed or minimum rent.

(d) a Lease may be made partly in consideration of the lessee having executed or his agreeing to execute on the land leased an improvement within the meaning of the Improvement of Land Act 1864 or an improvement authorised by the Universities and College Estates Act 1925 or any statutory modification or re-enactment of such Acts respectively for or in connection with mining purposes.

(e) the net rents tolls duties royalties and reservations which may be received by the Provost and Fellows for or in respect of any mining lease granted under or by virtue of this Statute shall be applied and disposed of in manner following that is to say:

(i) one equal third part of such net rents tolls duties royalties and reservations shall be applicable

as and form part of the annual revenue or income of the College or School and

(ii) the remaining two equal third parts thereof shall be invested or applied in or for any of the investments or purposes in or for which the said Improvement Fund is authorised to be invested or applied and pending such investment or application as aforesaid shall be paid into the said Improvement Fund.

STATUTE XIVC

The Provost and Fellows and their successors shall from time to time have power to make an exchange of the College Estates or any part or parts thereof or of any estate interest easement right or privilege of any kind whether or not newly created in over or in relation to the College Estates or any part or parts thereof for other land or for any estate interest easement right or privilege of any kind whether or not newly created in over or in relation to other land including an exchange in consideration of money paid for equality of exchange, provided that every such exchange shall be made with the consent of the Minister of Agriculture, Fisheries and Food such consent to be obtained and evidenced in the manner provided by the Universities and College Estates Act, 1925 or any statutory modification thereof: but such Minister shall not be required to join in any Conveyance for effecting any such exchange. Any moneys received for equality of exchange shall be invested or applied in or for any of the investments or purposes in or for which the Improvement Fund constituted by the Statute entitled "Scheme for the Improvement of the Property of Eton College" made by the Governing Body of the College on the 11th July 1904 and approved by His late Majesty King Edward VII in Council on the 24th October 1904 is thereby authorised to be invested or applied and moneys paid for equality of exchange may at the like discretion be paid out of the said Improvement Fund.

In Witness whereof We the said Provost and Fellows of Eton College have hereunto caused our Common Seal to be affixed the first day of June One thousand nine hundred and sixty-three.

The Common Seal of the Provost and College of Eton was hereunto affixed in the presence of:

C. G. Elliott, *Provost*.
J. H. N. Lambart, *Fellow*.
P. Proby, *Bursar*.

(L.S.)

ROYAL WARRANT OF PRECEDENCE

Whitehall, London S.W.1.
30th May 1963.

The QUEEN has been graciously pleased to ordain and declare that Robert George Grosvenor, Esquire, upon whom has been conferred the Territorial Decoration, Lieutenant-Colonel in the Army (retired) shall henceforth have, hold and enjoy the same title, rank, place, pre-eminence and precedence as the son of a Duke which would have been due to him had his father Hugh William Grosvenor, Esquire (commonly called Lord Hugh William Grosvenor) survived his nephew William, Duke of Westminster and thereby succeeded to the title and dignity of Duke of Westminster.

And to command that the said Royal Concession and Declaration be recorded in Her Majesty's College of Arms.

(208)

CROWN OFFICE.

House of Lords, London S.W.1.
10th June 1963.

The QUEEN has been pleased by Letters Patent under the Great Seal bearing date the 10th day of June 1963, to appoint:

Lieutenant James Edward Ramsden (T.A.R.O.),
President,
General Sir Richard Amyatt Hull, G.C.B., D.S.O.,
Aide-de-Camp General to Her Majesty,
General Sir Archibald James Halkett Cassels,
G.C.B., K.B.E., D.S.O..