

## BETWEEN THE 1ST APRIL 1963, AND THE 30TH JUNE 1963

EXPENDITURE AND OTHER ISSUES	1963-64 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1963 to 30th June 1963	1st April 1962 to 30th June 1962
<b>EXPENDITURE</b>	£000	£000	£000
<i>Consolidated Fund Services—</i>			
Interest on and Management of the National Debt ...	625,000	184,373	181,944
Sinking Funds ... ..	42,000	6,678	6,985
Northern Ireland—share of reserved taxes, etc. ...	111,000	28,728	21,180
Other Consolidated Fund Services ... ..	12,000	1,517	1,355
<b>TOTAL CONSOLIDATED FUND SERVICES</b> ... ..	<b>790,000</b>	<b>221,296</b>	<b>211,464</b>
Supply Services ... ..	6,139,000	1,352,594	1,304,877
<b>TOTAL EXPENDITURE</b> ... ..	<b>6,929,000</b>	<b>1,573,890</b>	<b>1,516,341</b>
<b>OTHER ISSUES</b>			
Interest receipts applied to interest on the National Debt ...		40,231	35,752
<i>Loans to Nationalised Industries—</i>			
National Coal Board ... ..		137,000	128,000
Electricity Council ... ..		22,000	36,000
North of Scotland Hydro-Electric Board ... ..		600	—
South of Scotland Electricity Board ... ..		500	4,000
Gas Council ... ..		10,000	—
British Overseas Airways Corporation ... ..		—	13,000
British European Airways Corporation ... ..		—	4,000
<i>Loans to other Public Bodies—</i>			
Local Authorities ... ..		15,350	10,950
New Towns—Development Corporations and Commission ...		2,609	3,795
Scottish Special Housing Association ... ..		1,900	590
Sugar Board ... ..		12,000	12,000
National Research Development Corporation ... ..		120	305
<i>Loans to Private Industry, etc.—</i>			
Housing Associations ... ..		374	—
<i>Loans for Overseas Assistance—</i>			
Colonial Governments ... ..		5,598	5,690
Colonial Development Corporation ... ..		148	2,422
Export Guarantees Acts ... ..		6,462	12,403
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits ... ..		6,587	4,792
Post-war refunds of Excess Profits Tax ... ..		28	3
War Damage payments ... ..		2,005	2,005
<i>Other advances—</i>			
Town and Country Planning compensation ... ..		5	12
Tithe Redemption Annuities Account ... ..		—	200
<b>TOTAL</b> ... ..		<b>263,517</b>	<b>275,919</b>
<i>Redemption of Debt—</i>			
4½ per cent. Conversion Stock, 1962 ... ..		—	100
3 per cent. Exchequer Stock, 1962-63 ... ..		341,278	—
4½ per cent. Conversion Stock, 1963 ... ..		652,286	—
Terminable Annuities ... ..		20,108	19,672
National Savings Certificates ... ..		41,200	49,800
Defence Bonds ... ..		15,941*	24,341
Premium Savings Bonds ... ..		8,500	8,500
National Savings Stamps and Gift Tokens ... ..		15,100	14,800
Tax Reserve Certificates ... ..		11,685	12,982
Treasury Bills ... ..		7,468,945	12,752,725
Ways and Means Advances ... ..		4,502,560	6,556,945
Other Debt: Internal ... ..		1,959	91,237
External ... ..		1,289	1,114
Issues to the Civil Contingencies Fund ... ..		—	5,000
<b>TOTAL ISSUES</b> ... ..		<b>14,918,258</b>	<b>21,329,476</b>
	30th June 1963	30th June 1962	
	£000	£000	
<i>Balances in Exchequer—</i>			
Bank of England ... ..	1,877	1,862	
Bank of Ireland ... ..	2,444	2,469	
<b>TOTAL</b> ... ..			
			14,922,579
			21,333,807
* Includes £465,000 paid off on maturity.			£000
Floating Debt Outstanding 31st March 1963 ... ..			4,476,520
<i>Ways and Means Advances Outstanding—</i>			£000
Advances by Bank of England ... ..			1,750
Advances by Public Departments ... ..			239,030
Treasury Bills Outstanding ... ..			5,072,550†
<b>Total Floating Debt Outstanding</b> ... ..			<b>5,313,330</b>
<b>Net Increase since 31st March 1963</b> ... ..			<b>836,810</b>
† Includes £72,000 the proceeds of which were not carried to the Exchequer within the period of the Account			