

## BETWEEN THE 1ST APRIL 1963, AND THE 6TH JULY 1963

EXPENDITURE AND OTHER ISSUES	1963-64 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1963 to 6th July 1963	1st April 1962 to 7th July 1962
<b>EXPENDITURE</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
<i>Consolidated Fund Services—</i>			
Interest on and Management of the National Debt ...	625,000	190,716	181,944
Sinking Funds ... ..	42,000	8,386	8,729
Northern Ireland—share of reserved taxes, etc. ...	111,000	32,754	24,447
Other Consolidated Fund Services ... ..	12,000	3,500	3,305
TOTAL CONSOLIDATED FUND SERVICES ... ..	790,000	235,356	218,425
Supply Services ... ..	6,139,000	1,460,494	1,397,077
TOTAL EXPENDITURE ... ..	6,929,000	1,695,850	1,615,502
<b>OTHER ISSUES</b>			
Interest receipts applied to interest on the National Debt ... ..		58,112	43,907
<i>Loans to Nationalised Industries—</i>			
National Coal Board ... ..		137,000	146,000
Electricity Council ... ..		34,000	36,000
North of Scotland Hydro-Electric Board ... ..		600	—
South of Scotland Electricity Board ... ..		500	4,000
Gas Council ... ..		10,000	—
British Overseas Airways Corporation ... ..		8,500	13,000
British European Airways Corporation ... ..		1,500	4,000
London Transport Board ... ..		2,500	—
<i>Loans to other Public Bodies—</i>			
Local Authorities ... ..		15,350	10,950
New Towns—Development Corporations and Commission ... ..		3,409	4,615
Scottish Special Housing Association ... ..		2,000	670
Iron and Steel: Richard Thomas and Baldwins Ltd. ... ..		—	2,700
Sugar Board ... ..		15,000	18,000
National Research Development Corporation ... ..		170	355
<i>Loans to Private Industry, etc.—</i>			
Housing Associations ... ..		469	—
<i>Loans for Overseas Assistance—</i>			
Colonial Governments ... ..		5,798	5,690
Colonial Development Corporation ... ..		148	2,422
Export Guarantees Acts ... ..		6,779	13,230
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits ... ..		6,994	5,154
Post-war refunds of Excess Profits Tax ... ..		28	3
War Damage payments ... ..		2,005	3,005
<i>Other advances—</i>			
Town and Country Planning compensation ... ..		5	12
Tithe Redemption Annuities Account ... ..		—	200
TOTAL ... ..		310,867	313,913
<i>Redemption of Debt—</i>			
4½ per cent. Conversion Stock, 1962 ... ..		—	100
3 per cent. Exchequer Stock, 1962-63 ... ..		341,278	—
4½ per cent. Conversion Stock, 1963 ... ..		652,736	—
Terminable Annuities ... ..		22,124	21,628
National Savings Certificates ... ..		44,700	53,300
Defence Bonds ... ..		22,013*	26,078
Premium Savings Bonds ... ..		9,200	9,500
National Savings Stamps and Gift Tokens ... ..		16,400	16,500
Tax Reserve Certificates ... ..		13,515	14,438
Treasury Bills ... ..		8,866,380	13,472,975
Ways and Means Advances ... ..		5,603,120	6,897,495
Other Debt: Internal ... ..		5,178	91,256
External ... ..		1,295	1,114
Issues to the Civil Contingencies Fund ... ..		—	5,000
TOTAL ISSUES ... ..		17,604,656	22,538,799
		6th July 1963	7th July 1962
	£000	£000	
<i>Balances in Exchequer—</i>			
Bank of England ... ..	1,996	2,093	
Bank of Ireland ... ..	2,409	2,167	
TOTAL ... ..		4,405	4,260
		17,609,061	22,543,059
* Includes £650,000 paid off on maturity.		£000	
Floating Debt Outstanding 31st March 1963 ... ..		4,476,520	
<i>Ways and Means Advances Outstanding—</i>			
Advances by Bank of England ... ..		6,500	6,250
Advances by Public Departments ... ..		266,175	230,330
Treasury Bills Outstanding ... ..		4,942,940†	4,969,975
Total Floating Debt Outstanding ... ..		5,215,615	5,206,555
Net Increase since 31st March 1963 ... ..		739,095	
† Includes £368,000 the proceeds of which were not carried to the Exchequer within the period of the Account			