

BETWEEN THE 1ST APRIL 1963, AND THE 10TH AUGUST 1963

EXPENDITURE AND OTHER ISSUES	1963-64 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1963 to 10th Aug. 1963	1st April 1962 to 11th Aug. 1962
EXPENDITURE	£000	£000	£000
<i>Consolidated Fund Services—</i>			
Interest on and Management of the National Debt ...	625,000	227,621	235,551
Sinking Funds	42,000	11,486	11,959
Northern Ireland—share of reserved taxes, etc. ...	111,000	41,429	33,748
Other Consolidated Fund Services	12,000	3,998	3,753
TOTAL CONSOLIDATED FUND SERVICES	790,000	284,534	285,011
Supply Services	6,139,000	1,978,609	1,919,831
TOTAL EXPENDITURE	6,929,000	2,263,143	2,204,842
OTHER ISSUES			
Interest receipts applied to interest on the National Debt		99,622	63,423
<i>Loans to Nationalised Industries—</i>			
National Coal Board		190,000	198,000
Electricity Council		34,000	36,000
North of Scotland Hydro-Electric Board		2,000	1,000
South of Scotland Electricity Board		2,500	6,000
Gas Council		17,000	—
British Overseas Airways Corporation		8,500	13,000
British European Airways Corporation		1,500	4,000
London Transport Board		2,500	—
<i>Loans to other Public Bodies—</i>			
Local Authorities		18,900	13,550
New Towns—Development Corporations and Commission		4,599	5,355
Scottish Special Housing Association		2,530	840
Iron and Steel: Richard Thomas and Baldwins Ltd.		—	2,700
Sugar Board		27,000	21,000
National Research Development Corporation		170	495
<i>Loans to Private Industry, etc.—</i>			
Housing Associations		631	—
<i>Loans for Overseas Assistance—</i>			
Colonial Governments		6,048	6,940
Colonial Development Corporation		648	2,472
Export Guarantees Acts		8,956	17,804
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits		8,994	7,009
Post-war refunds of Excess Profits Tax		93	8
War Damage payments		2,005	3,005
<i>Other advances—</i>			
Town and Country Planning compensation		6	12
Tithe Redemption Annuities Account		—	200
TOTAL		438,202	402,813
<i>Redemption of Debt—</i>			
4½ per cent. Conversion Stock, 1962		—	100
3 per cent. Exchequer Stock, 1962-63		341,278	—
4½ per cent. Conversion Stock, 1963		653,236	—
Terminable Annuities		26,832	26,208
National Savings Certificates		58,500	70,200
Defence Bonds		27,729*	34,181
Premium Savings Bonds		12,500	12,800
National Savings Stamps and Gift Tokens		23,600	23,900
Tax Reserve Certificates		33,266	27,723
Treasury Bills		13,025,360	16,760,780
Ways and Means Advances		8,593,525	8,175,635
Other Debt: Internal		9,604	289,029
External		9,197	8,988
Issues to the Civil Contingencies Fund		—	30,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development		2	2
TOTAL ISSUES		25,515,974	28,067,201
		10th Aug. 1963	11th Aug. 1962
	£000	£000	
<i>Balances in Exchequer—</i>			
Bank of England	2,024	1,939	
Bank of Ireland	2,053	2,583	
TOTAL		4,077	4,522
		25,520,051	28,071,723
* Includes £5,486,000 paid off on maturity.		£000	
Floating Debt Outstanding 31st March 1963		4,476,520	
		10th Aug. 1963	11th Aug. 1962
		£000	£000
Ways and Means Advances Outstanding—			
Advances by Bank of England		—	250
Advances by Public Departments		236,735	225,130
Treasury Bills Outstanding		4,974,255†	4,983,555
Total Floating Debt Outstanding		5,210,990	5,208,935
Net Increase since 31st March 1963		734,470	

†Includes £187,000 the proceeds of which were not carried to the Exchequer within the period of the Account.