

BETWEEN THE 1ST APRIL 1963, AND THE 14TH SEPTEMBER 1963

EXPENDITURE AND OTHER ISSUES	1963-64 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1963 to 14th Sept. 1963	1st April 1962 to 15th Sept. 1962
EXPENDITURE	£000	£000	£000
<i>Consolidated Fund Services—</i>			
Interest on and Management of the National Debt	625,000	330,242	343,834
Sinking Funds	42,000	19,010	19,213
Northern Ireland—share of reserved taxes, etc.	111,000	50,064	41,333
Other Consolidated Fund Services	12,000	4,299	4,130
TOTAL CONSOLIDATED FUND SERVICES	790,000	403,615	408,510
Supply Services	6,139,000	2,537,337	2,421,356
TOTAL EXPENDITURE	6,929,000	2,940,952	2,829,866
OTHER ISSUES			
Interest receipts applied to interest on the National Debt		127,941	99,118
<i>Loans to Nationalised Industries—</i>			
National Coal Board		238,000	243,000
Electricity Council		87,000	86,000
North of Scotland Hydro-Electric Board		2,700	1,200
South of Scotland Electricity Board		5,000	7,250
Gas Council		22,000	2,000
British Overseas Airways Corporation		8,500	13,000
British European Airways Corporation		1,500	4,000
British Transport Commission		—	5,000
London Transport Board		2,500	—
<i>Loans to other Public Bodies—</i>			
Local Authorities		18,900	13,550
New Towns—Development Corporations and Commission		5,939	7,363
Scottish Special Housing Association		2,730	900
Iron and Steel: Richard Thomas and Baldwins Ltd.		—	2,700
Sugar Board		36,000	27,000
National Research Development Corporation		320	495
<i>Loans to Private Industry, etc.—</i>			
Iron and Steel, Colvilles Ltd.		—	10,000
Housing Associations		711	—
<i>Loans for Overseas Assistance—</i>			
Colonial Governments		9,598	7,940
Commonwealth Development Corporation		648	2,472
Export Guarantees Acts		10,813	20,253
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits		10,745	8,761
Post-war refunds of Excess Profits Tax		96	53
War Damage payments		3,005	4,005
<i>Other advances—</i>			
Town and Country Planning compensation		6	12
Tithe Redemption Annuities Account		—	225
TOTAL		594,652	566,297
<i>Redemption of Debt—</i>			
4½ per cent. Conversion Stock, 1962		—	100
3 per cent. Exchequer Stock, 1962-63		341,278	—
4½ per cent. Conversion Stock, 1963		653,286	—
Terminable Annuities		35,713	34,977
National Savings Certificates		76,700	85,300
Defence Bonds		33,157*	46,108
Premium Savings Bonds		15,800	16,100
National Savings Stamps and Gift Tokens		29,200	29,300
Tax Reserve Certificates		41,591	41,318
Treasury Bills		17,368,310	20,571,825
Ways and Means Advances		11,674,275	10,077,465
Other Debt: Internal		9,622	292,819
External		9,197	9,092
Issues to the Civil Contingencies Fund		5,000	30,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development		2	2
TOTAL ISSUES		33,828,735	34,630,569
	14th Sept. 1963	15th Sept. 1962	
	£000	£000	
<i>Balances in Exchequer—</i>			
Bank of England	2,006	2,037	
Bank of Ireland	2,068	2,121	
		4,074	4,158
TOTAL			33,832,809
			34,634,727
* Includes £5,604,000 paid off on maturity.			
Floating Debt Outstanding 31st March 1963			£000
			4,476,520
Ways and Means Advances Outstanding—			14th Sept. 1963
Advances by Bank of England			£000
Advances by Public Departments			250
Treasury Bills Outstanding			261,260
			5,209,420†
Total Floating Debt Outstanding			5,470,930
Net Increase since 31st March 1963			994,410
† Includes £204,000 the proceeds of which were not carried to the Exchequer within the period of the Account.			