

BETWEEN THE 1ST APRIL 1963, AND THE 16TH NOVEMBER 1963

EXPENDITURE AND OTHER ISSUES	1963-64 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1963 to 16th Nov. 1963	1st April 1962 to 17th Nov. 1962
EXPENDITURE	£000	£000	£000
<i>Consolidated Fund Services—</i>			
Interest on and Management of the National Debt	625,000	379,240	343,834
Sinking Funds	42,000	24,327	24,229
Northern Ireland—share of reserved taxes, etc.	111,000	67,336	56,506
Other Consolidated Fund Services	12,000	5,375	4,868
TOTAL CONSOLIDATED FUND SERVICES	790,000	476,278	429,437
Supply Services	6,139,000	3,532,434	3,390,714
TOTAL EXPENDITURE	6,929,000	4,008,712	3,820,151
OTHER ISSUES			
Interest receipts applied to interest on the National Debt		234,478	223,364
<i>Loans to Nationalised Industries—</i>			
Post Office		30,000	20,000
National Coal Board		320,000	323,000
Electricity Council		222,000	171,000
North of Scotland Hydro-Electric Board		13,500	10,300
South of Scotland Electricity Board		11,500	11,500
Gas Council		42,000	12,000
British Overseas Airways Corporation		8,500	13,000
British European Airways Corporation		1,500	4,000
British Transport Commission		—	74,500
London Transport Board		2,500	—
British Waterways Board		300	—
<i>Loans to other Public Bodies—</i>			
Local Authorities		22,700	14,550
New Towns—Development Corporations and Commission		8,579	8,933
Scottish Special Housing Association		4,560	2,070
Iron and Steel: Richard Thomas and Baldwins Ltd.		—	2,700
Covent Garden Market Authority		80	75
Sugar Board		45,000	42,000
National Research Development Corporation		420	545
<i>Loans to Private Industry, etc.—</i>			
Iron and Steel, Colvilles Ltd.		2,500	10,000
Housing Associations		1,368	36
<i>Loans for Overseas Assistance—</i>			
Colonial Governments		11,628	10,029
Commonwealth Development Corporation		785	4,757
Export Guarantees Acts		22,851	30,065
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits		13,724	13,357
Post-war refunds of Excess Profits Tax		97	55
War Damage payments		3,005	5,005
<i>Other advances—</i>			
Town and Country Planning compensation		7	17
Tithe Redemption Annuities Account		505	1,325
TOTAL		1,024,087	1,008,183
<i>Redemption of Debt—</i>			
4½ per cent. Conversion Stock, 1962		—	150
5½ per cent. Treasury Bonds 1962		—	8,480
3 per cent. Exchequer Stock, 1962-63		341,278	—
4½ per cent. Conversion Stock, 1963		653,336	—
Terminable Annuities		44,263	43,286
National Savings Certificates		110,500	111,600
Defence Bonds		45,315*	58,750
Premium Savings Bonds		21,400	20,700
National Savings Stamps and Gift Tokens		38,400	37,500
Tax Reserve Certificates		57,267	49,426
Treasury Bills		24,789,910	29,770,795
Ways and Means Advances		16,303,930	15,798,405
Other Debt: Internal		9,660	294,457
External		9,297	9,343
Issues to the Civil Contingencies Fund		5,000	35,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development		2	2
Subscription to the International Development Association		9,016	9,016
TOTAL ISSUES		47,471,373	51,075,244
		16th Nov. 1963	17th Nov. 1962
		£000	£000
<i>Balances in Exchequer—</i>			
Bank of England		2,006	2,002
Bank of Ireland		2,178	2,316
TOTAL		4,184	4,318
		47,475,557	51,079,562

* Includes £8,445,000 paid off on maturity.

Floating Debt Outstanding 31st March 1963	£000	17th Nov. 1962
Ways and Means Advances Outstanding—		
Advances by Bank of England	—	1,750
Advances by Public Departments	266,040	233,845
Treasury Bills Outstanding	4,891,940†	4,629,660
Total Floating Debt Outstanding	5,157,980	4,865,255
Net Increase since 31st March 1963	681,460	

† Includes £91,000 the proceeds of which were not carried to the Exchequer within the period of the Account.