

## BETWEEN THE 1ST APRIL 1963, AND THE 7TH DECEMBER 1963

EXPENDITURE AND OTHER ISSUES	1963-64 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1963 to 7th Dec. 1963	1st April 1962 to 8th Dec. 1962
EXPENDITURE	£000	£000	£000
<b>Consolidated Fund Services—</b>			
Interest on and Management of the National Debt ... ..	625,000	428,590	380,585
Sinking Funds ... ..	42,000	26,637	26,189
Northern Ireland—share of reserved taxes, etc. ... ..	111,000	75,972	64,092
Other Consolidated Fund Services ... ..	12,000	5,645	5,535
<b>TOTAL CONSOLIDATED FUND SERVICES ... ..</b>	<b>790,000</b>	<b>536,844</b>	<b>476,401</b>
Supply Services ... ..	6,139,000	3,885,834	3,744,503
<b>TOTAL EXPENDITURE ... ..</b>	<b>6,929,000</b>	<b>4,422,678</b>	<b>4,220,904</b>
<b>OTHER ISSUES</b>			
Interest receipts applied to interest on the National Debt ... ..		239,141	238,159
<b>Loans to Nationalised Industries—</b>			
Post Office ... ..		30,000	20,000
National Coal Board ... ..		353,000	356,000
Electricity Council ... ..		222,000	171,000
North of Scotland Hydro-Electric Board ... ..		14,900	11,500
South of Scotland Electricity Board ... ..		12,500	13,000
Gas Council ... ..		47,000	12,000
British Overseas Airways Corporation ... ..		12,000	13,000
British European Airways Corporation ... ..		1,500	4,000
British Transport Commission ... ..		—	74,500
London Transport Board ... ..		2,500	2
British Waterways Board ... ..		300	—
<b>Loans to other Public Bodies—</b>			
Local Authorities ... ..		22,700	14,550
New Towns—Development Corporations and Commission ... ..		10,557	10,683
Scottish Special Housing Association ... ..		5,000	2,365
Iron and Steel: Richard Thomas and Baldwins Ltd. ... ..		—	2,700
Covent Garden Market Authority ... ..		80	75
Sugar Board ... ..		60,000	48,000
National Research Development Corporation ... ..		420	565
<b>Loans to Private Industry, etc.—</b>			
Iron and Steel, Colvilles Ltd. ... ..		2,500	10,000
Housing Associations ... ..		1,553	59
<b>Loans for Overseas Assistance—</b>			
Colonial Governments ... ..		12,478	10,029
Commonwealth Development Corporation ... ..		1,785	4,792
Export Guarantees Acta ... ..		28,005	32,249
<b>Payments arising from war-time liabilities—</b>			
Repayment of post-war credits ... ..		14,652	31,537
Post-war refunds of Excess Profits Tax ... ..		97	55
War Damage payments ... ..		4,005	5,005
<b>Other advances—</b>			
Town and Country Planning compensation ... ..		9	17
Tithe Redemption Annuities Account ... ..		505	1,325
<b>TOTAL ... ..</b>		<b>1,099,187</b>	<b>1,087,167</b>
<b>Redemption of Debt—</b>			
4½ per cent. Conversion Stock, 1962 ... ..		—	150
5½ per cent. Treasury Bonds 1962 ... ..		—	9,230
3 per cent. Exchequer Stock, 1962-63 ... ..		341,278	—
4½ per cent. Conversion Stock, 1963 ... ..		653,336	—
Terminable Annuities ... ..		48,577	47,473
National Savings Certificates ... ..		121,100	120,600
Defence Bonds ... ..		48,474*	62,873
Premium Savings Bonds ... ..		23,200	22,600
National Savings Stamps and Gift Tokens ... ..		43,200	42,400
Tax Reserve Certificates ... ..		59,453	51,355
Treasury Bills ... ..		27,116,120	32,566,145
Ways and Means Advances ... ..		17,939,770	17,676,490
Other Debt: Internal ... ..		12,953	294,476
External ... ..		9,297	9,343
Issues to the Civil Contingencies Fund ... ..		5,000	40,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development ... ..		2	2
Subscription to the International Development Association ... ..		9,016	9,016
<b>TOTAL ISSUES ... ..</b>		<b>51,952,641</b>	<b>56,260,224</b>
<b>Balances in Exchequer—</b>			
Bank of England ... ..	£000	£000	
Bank of Ireland ... ..	1,990	2,006	
	1,951	2,091	
<b>TOTAL ... ..</b>			
		3,941	4,097
<b>TOTAL ... ..</b>		<b>51,956,582</b>	<b>56,264,321</b>
* Includes £8,585,000 paid off on maturity.			
Floating Debt Outstanding 31st March 1963 ... ..		£000 4,476,520 7th Dec. 1963 £000	8th Dec. 1962 £000
Ways and Means Advances Outstanding—			
Advances by Bank of England ... ..		750	—
Advances by Public Departments ... ..		246,310	243,190
Treasury Bills Outstanding ... ..		4,997,825†	4,697,455
<b>Total Floating Debt Outstanding ... ..</b>		<b>5,244,885</b>	<b>4,940,645</b>
Net Increase since 31st March 1963 ... ..		768,365	
† Includes £177,000 the proceeds of which were not carried to the Exchequer within the period of the Account.			