

BETWEEN THE 1ST APRIL 1963, AND THE 14TH DECEMBER 1963

EXPENDITURE AND OTHER ISSUES	1963-64 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1963 to 14th Dec. 1963	1st April 1962 to 15th Dec. 1962
EXPENDITURE	£000	£000	£000
<b>Consolidated Fund Services—</b>			
Interest on and Management of the National Debt ... ..	625,000	436,841	425,167
Sinking Funds ... ..	42,000	27,317	27,029
Northern Ireland—share of reserved taxes, etc. ... ..	111,000	75,972	64,092
Other Consolidated Fund Services ... ..	12,000	5,695	6,134
<b>TOTAL CONSOLIDATED FUND SERVICES ... ..</b>	<b>790,000</b>	<b>545,825</b>	<b>522,422</b>
Supply Services ... ..	6,139,000	3,991,634	3,848,703
<b>TOTAL EXPENDITURE ... ..</b>	<b>6,929,000</b>	<b>4,537,459</b>	<b>4,371,125</b>
<b>OTHER ISSUES</b>			
Interest receipts applied to interest on the National Debt ... ..		239,164	243,930
<b>Loans to Nationalised Industries—</b>			
Post Office ... ..		30,000	20,000
National Coal Board ... ..		358,000	367,000
Electricity Council ... ..		222,000	171,000
North of Scotland Hydro-Electric Board ... ..		14,900	11,500
South of Scotland Electricity Board ... ..		12,500	13,000
Gas Council ... ..		47,000	12,000
British Overseas Airways Corporation ... ..		12,000	13,000
British European Airways Corporation ... ..		1,500	4,000
British Transport Commission ... ..		—	74,500
London Transport Board ... ..		2,500	2
British Waterways Board ... ..		300	—
<b>Loans to other Public Bodies—</b>			
Local Authorities ... ..		22,700	15,100
Northern Ireland Exchequer ... ..		—	2,000
New Towns—Development Corporations and Commission ... ..		10,557	10,683
Scottish Special Housing Association ... ..		5,180	2,405
Iron and Steel: Richard Thomas and Baldwins Ltd. ... ..		—	2,700
Covent Garden Market Authority ... ..		80	75
Sugar Board ... ..		63,000	51,000
National Research Development Corporation ... ..		420	585
National Film Finance Corporation ... ..		588	—
<b>Loans to Private Industry, etc.—</b>			
Iron and Steel, Colvilles Ltd. ... ..		2,500	10,000
Housing Associations ... ..		1,569	76
<b>Loans for Overseas Assistance—</b>			
Colonial Governments ... ..		12,478	10,029
Commonwealth Development Corporation ... ..		1,785	4,792
Export Guarantees Acts ... ..		28,812	32,868
<b>Payments arising from war-time liabilities—</b>			
Repayment of post-war credits ... ..		14,976	37,549
Post-war refunds of Excess Profits Tax ... ..		97	58
War Damage payments ... ..		4,005	5,005
<b>Other advances—</b>			
Town and Country Planning compensation ... ..		9	17
Tithe Redemption Annuities Account ... ..		505	1,325
<b>TOTAL ... ..</b>		<b>1,109,125</b>	<b>1,116,199</b>
<b>Redemption of Debt—</b>			
4½ per cent. Conversion Stock, 1962 ... ..		—	150
5½ per cent. Treasury Bonds 1962 ... ..		—	9,280
3 per cent. Exchequer Stock, 1962-63 ... ..		341,278	—
4½ per cent. Conversion Stock, 1963 ... ..		653,336	—
Terminable Annuities ... ..		55,057	56,635
National Savings Certificates ... ..		124,200	122,500
Defence Bonds ... ..		49,674*	64,073
Premium Savings Bonds ... ..		23,900	23,300
National Savings Stamps and Gift Tokens ... ..		45,100	44,100
Tax Reserve Certificates ... ..		59,895	55,700
Treasury Bills ... ..		27,825,835	33,473,575
Ways and Means Advances ... ..		18,364,320	18,330,325
Other Debt: Internal ... ..		12,953	294,476
External ... ..		9,297	9,343
Issues to the Civil Contingencies Fund ... ..		5,000	40,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development ... ..		2	2
Subscription to the International Development Association ... ..		9,016	9,016
<b>TOTAL ISSUES ... ..</b>		<b>53,225,447</b>	<b>58,019,799</b>
		14th Dec. 1963	15th Dec. 1962
		£000	£000
<b>Balances in Exchequer—</b>			
Bank of England ... ..		2,033	2,031
Bank of Ireland ... ..		2,172	2,360
<b>TOTAL ... ..</b>		<b>4,205</b>	<b>4,391</b>
		<b>53,229,652</b>	<b>58,024,190</b>

* Includes £8,663,000 paid off on maturity.		£000	
Floating Debt Outstanding 31st March 1963 ... ..		4,476,520	
		14th Dec. 1963	15th Dec. 1962
		£000	£000
Ways and Means Advances Outstanding—			
Advances by Bank of England ... ..		—	—
Advances by Public Departments ... ..		251,870	244,030
Treasury Bills Outstanding ... ..		5,032,585†	4,779,845
<b>Total Floating Debt Outstanding ... ..</b>		<b>5,284,455</b>	<b>5,023,875</b>
Net Increase since 31st March 1963 ... ..		807,935	

† Includes £208,000 the proceeds of which were not carried to the Exchequer within the period of the Account.