

BETWEEN THE 1ST APRIL 1963, AND THE 31ST DECEMBER 1963

EXPENDITURE AND OTHER ISSUES	1963-64 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1963 to 31st Dec. 1963	1st April 1962 to 31st Dec. 1962
EXPENDITURE	£000	£000	£000
<b>Consolidated Fund Services—</b>			
Interest on and Management of the National Debt ... ..	625,000	506,083	470,602
Sinking Funds ... ..	42,000	28,237	27,549
Northern Ireland—share of reserved taxes, etc. ... ..	111,000	80,581	68,167
Other Consolidated Fund Services ... ..	12,000	6,003	8,299
<b>TOTAL CONSOLIDATED FUND SERVICES ... ..</b>	<b>790,000</b>	<b>620,904</b>	<b>574,617</b>
<b>Supply Services ... ..</b>	<b>6,139,000</b>	<b>4,276,872</b>	<b>4,155,279</b>
<b>TOTAL EXPENDITURE ... ..</b>	<b>6,929,000</b>	<b>4,897,776</b>	<b>4,729,896</b>
<b>OTHER ISSUES</b>			
Interest receipts applied to interest on the National Debt ... ..		243,055	243,930
<b>Loans to Nationalised Industries—</b>			
Post Office ... ..		30,000	20,000
National Coal Board ... ..		454,014	448,000
Electricity Council ... ..		255,000	202,000
North of Scotland Hydro-Electric Board ... ..		17,800	14,000
South of Scotland Electricity Board ... ..		20,000	17,000
Gas Council ... ..		62,000	23,000
British Overseas Airways Corporation ... ..		29,000	29,000
British European Airways Corporation ... ..		8,000	10,500
British Transport Commission ... ..		—	91,500
British Railways Board ... ..		—	2
London Transport Board ... ..		3,500	2
British Transport Docks Board ... ..		—	2
British Waterways Board ... ..		300	—
<b>Loans to other Public Bodies—</b>			
Local Authorities ... ..		22,700	15,100
Northern Ireland Exchequer ... ..		2,000	2,000
New Towns—Development Corporations and Commission ... ..		10,847	11,203
Scottish Special Housing Association ... ..		5,380	2,495
Iron and Steel: Richard Thomas and Baldwins Ltd. ... ..		—	2,700
Covent Garden Market Authority ... ..		80	75
Sugar Board ... ..		66,000	54,000
National Research Development Corporation ... ..		440	585
National Film Finance Corporation ... ..		588	—
<b>Loans to Private Industry, etc.—</b>			
Iron and Steel, Colvilles Ltd. ... ..		2,500	10,000
Housing Associations ... ..		1,608	76
<b>Loans for Overseas Assistance—</b>			
Colonial Governments ... ..		13,040	10,029
Commonwealth Development Corporation ... ..		1,785	4,882
Export Guarantees Acts ... ..		30,521	33,348
<b>Payments arising from war-time liabilities—</b>			
Repayment of post-war credits ... ..		16,000	46,337
Post-war refunds of Excess Profits Tax ... ..		97	58
War Damage payments ... ..		4,005	6,005
<b>Other advances—</b>			
Town and Country Planning compensation ... ..		9	17
Tithe Redemption Annuities Account ... ..		505	1,325
<b>TOTAL ... ..</b>		<b>1,300,774</b>	<b>1,299,171</b>
<b>Redemption of Debt—</b>			
4½ per cent. Conversion Stock, 1962 ... ..		—	150
5½ per cent. Treasury Bonds 1962 ... ..		—	9,280
3 per cent. Exchequer Stock, 1962-63 ... ..		341,278	—
4½ per cent. Conversion Stock, 1963 ... ..		653,336	—
Terminable Annuities ... ..		57,865	56,635
National Savings Certificates ... ..		128,700	125,800
Defence Bonds ... ..		51,235*	65,740
Premium Savings Bonds ... ..		24,600	23,700
National Savings Stamps and Gift Tokens ... ..		48,000	46,300
Tax Reserve Certificates ... ..		62,153	58,092
Treasury Bills ... ..		29,571,575	35,234,940
Ways and Means Advances ... ..		19,602,860	19,529,880
Other Debt: Internal ... ..		12,953	294,476
External ... ..		39,624	38,720
Issues to the Civil Contingencies Fund ... ..		10,000	45,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development ... ..		2	2
Subscription to the International Development Association ... ..		9,016	9,016
<b>TOTAL ISSUES ... ..</b>		<b>56,811,747</b>	<b>61,566,798</b>
	31st Dec. 1963	31st Dec. 1962	
	£000	£000	
<b>Balances in Exchequer—</b>			
Bank of England ... ..	2,046	1,992	
Bank of Ireland ... ..	1,280	1,218	
<b>TOTAL ... ..</b>			
	56,815,073	61,570,008	

* Includes £8,792,000 paid off on maturity.	£000		
Floating Debt Outstanding 31st March 1963 ... ..	4,476,520		
	31st Dec. 1963	31st Dec. 1962	
	£000	£000	
Ways and Means Advances Outstanding—			
Advances by Bank of England ... ..	—	5,000	
Advances by Public Departments ... ..	393,940	365,470	
Treasury Bills Outstanding ... ..	5,177,735†	4,938,765	
<b>Total Floating Debt Outstanding ... ..</b>	<b>5,571,675</b>	<b>5,309,235</b>	
<b>Net Increase since 31st March 1963 ... ..</b>	<b>1,095,155</b>		

† Includes £1,184,000 the proceeds of which were not carried to the Exchequer within the period of the Account.