

BETWEEN THE 1ST APRIL 1963, AND THE 4TH JANUARY 1964

EXPENDITURE AND OTHER ISSUES	1963-64 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1963 to 4th Jan. 1964	1st April 1962 to 5th Jan. 1963
EXPENDITURE	£000	£000	£000
<i>Consolidated Fund Services—</i>			
Interest on and Management of the National Debt	625,000	526,647	470,602
Sinking Funds	42,000	29,987	28,122
Northern Ireland—share of reserved taxes, etc.	111,000	80,581	73,450
Other Consolidated Fund Services	12,000	7,931	10,227
TOTAL CONSOLIDATED FUND SERVICES	790,000	645,146	582,401
Supply Services	6,139,000	4,361,172	4,226,279
TOTAL EXPENDITURE	6,929,000	5,006,318	4,808,680
OTHER ISSUES			
Interest receipts applied to interest on the National Debt		243,839	266,423
<i>Loans to Nationalised Industries—</i>			
Post Office		30,000	20,000
National Coal Board		465,014	453,000
Electricity Council		255,000	202,000
North of Scotland Hydro-Electric Board		17,800	14,000
South of Scotland Electricity Board		20,000	17,000
Gas Council		62,000	23,000
British Overseas Airways Corporation		29,000	29,000
British European Airways Corporation		8,000	10,500
British Transport Commission		—	91,500
British Railways Board		—	2
London Transport Board		6,500	2
British Transport Docks Board		—	2
British Waterways Board		300	—
<i>Loans to other Public Bodies—</i>			
Local Authorities		22,700	15,100
Northern Ireland Exchequer		2,000	2,000
New Towns—Development Corporations and Commission		10,847	13,003
Scottish Special Housing Association		5,640	2,845
Iron and Steel: Richard Thomas and Baldwins Ltd.		—	2,700
Covent Garden Market Authority		80	75
Sugar Board		69,000	58,000
National Research Development Corporation		440	605
National Film Finance Corporation		588	—
<i>Loans to Private Industry, etc.—</i>			
Iron and Steel, Colvilles Ltd.		2,500	10,000
Housing Associations		1,608	116
<i>Loans for Overseas Assistance—</i>			
Colonial Governments		13,690	10,029
Commonwealth Development Corporation		2,135	4,882
Export Guarantees Acts		30,848	33,988
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits		16,000	46,737
Post-war refunds of Excess Profits Tax		97	58
War Damage payments		4,005	6,005
<i>Other advances—</i>			
Town and Country Planning compensation		9	17
Tithe Redemption Annuities Account		505	1,325
TOTAL		1,320,145	1,333,914
<i>Redemption of Debt—</i>			
4½ per cent. Conversion Stock, 1962		—	150
5½ per cent. Treasury Bonds 1962		341,278	9,330
3 per cent. Exchequer Stock, 1962-63		653,336	—
4½ per cent. Conversion Stock, 1963		59,911	58,620
Terminable Annuities		131,300	128,900
National Savings Certificates		54,215*	68,659
Defence Bonds		25,300	24,200
Premium Savings Bonds		48,900	47,200
National Savings Stamps and Gift Tokens		69,808	65,538
Tax Reserve Certificates		29,882,720	35,834,485
Treasury Bills		19,776,390	19,959,865
Ways and Means Advances		12,972	297,695
Other Debt: Internal		39,624	38,720
External		10,000	45,000
Issues to the Civil Contingencies Fund		—	—
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development		2	2
Subscription to the International Development Association		9,016	9,016
TOTAL ISSUES		57,443,235	62,729,974
		4th Jan. 1964	5th Jan. 1963
		£000	£000
<i>Balances in Exchequer—</i>			
Bank of England		2,031	1,993
Bank of Ireland		2,822	3,290
TOTAL		4,853	5,283
		57,448,088	62,735,257

* Includes £10,526,000 paid off on maturity.		£000	
Floating Debt Outstanding 31st March 1963		4,476,520	
Ways and Means Advances Outstanding—		4th Jan. 1964	5th Jan. 1963
Advances by Bank of England		£000	£000
Advances by Public Departments		—	—
Treasury Bills Outstanding		375,030	288,475
		5,232,315†	4,924,650
Total Floating Debt Outstanding		5,607,345	5,213,125
Net Increase since 31st March 1963		1,130,825	

† Includes £74,000 the proceeds of which were not carried to the Exchequer within the period of the Account.