

RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS	1963-64 Budget Estimate	Total Receipts into the Exchequer from	
		1st April 1963 to 1st Feb. 1964	1st April 1962 to 2nd Feb. 1963
	£000	£000	£000
REVENUE			
<i>Inland Revenue—</i>			
Income Tax	2,789,000	1,887,548	1,968,303
Surtax	190,000	113,800	122,700
Death Duties	279,000	256,600	215,300
Stamp Duties	73,000	72,300	79,600
Profits Tax, Excess Profits Tax and Excess Profits Levy	398,000	342,900	337,500
TOTAL INLAND REVENUE	3,729,000	2,673,148	2,723,403
<i>Customs and Excise—</i>			
Customs	1,718,000	1,449,893	1,389,725
Excise	1,014,000	837,069	850,447
TOTAL CUSTOMS AND EXCISE	2,732,000	2,286,962	2,240,172
Motor Vehicle Duties	160,000	124,797	105,622
Broadcast Receiving Licences	43,000	41,300	34,100
Miscellaneous	175,000	155,933	145,439
TOTAL REVENUE	6,839,000	5,282,140	5,248,736
OTHER RECEIPTS			
Interest receipts applicable to interest on the National Debt		340,086	338,811
<i>Repayment of loans to Nationalised Industries—</i>			
National Coal Board		497,383	462,941
Electricity Council		50,000	40,680
North of Scotland Hydro-Electric Board		3,570	3,070
South of Scotland Electricity Board		5,560	4,320
Gas Council		7,160	6,080
British Overseas Airways Corporation		26,343	21,614
British European Airways Corporation		14,593	12,307
British Transport Commission		—	27,267
British Railways Board		2	—
London Transport Board		2	—
British Transport Docks Board		2	—
<i>Repayment of loans to other Public Bodies—</i>			
Local Authorities		54,777	54,500
Northern Ireland Exchequer		124	2,109
New Towns—Development Corporations and Commission		1,042	407
Scottish Special Housing Association		492	469
Covent Garden Market Authority		—	5
Sugar Board		56,472	73,385
National Research Development Corporation		270	—
National Film Finance Corporation		588	—
<i>Repayment of loans to Private Industry, etc.—</i>			
Building Societies		5,592	8,472
<i>Repayment of loans for Overseas Assistance—</i>			
Colonial Governments		753	497
Commonwealth Development Corporation		1,509	1,778
Export Guarantees Acts		5,545	6,895
Anglo-Turkish Armaments Credit		—	12
<i>Other repayments—</i>			
Town and Country Planning compensation		2,334	2,498
Title Redemption Annuities Account		506	1,332
Loans for Land Settlement		60	438
TOTAL		1,074,765	1,069,887
<i>Money raised by creation of Debt—</i>			
4 per cent. Treasury Stock, 1965		—	99,500
5 per cent. Exchequer Stock, 1967		—	392,000
4 per cent. Exchequer Loan, 1968		490,000	—
5 per cent. Exchequer Loan, 1976-78		384,000	—
5 per cent. Treasury Stock, 1986-89		—	253,500
5½ per cent. Treasury Stock, 2008-12		—	475,000
National Savings Certificates		129,400	156,000
Defence Bonds		72,980	108,955
Premium Savings Bonds		63,300	59,100
National Savings Stamps and Gift Tokens		51,200	49,700
Tax Reserve Certificates		225,100	238,800
Treasury Bills		33,570,406	38,593,933
Ways and Means Advances		21,853,395	22,383,215
Other Debt: Internal		14,975	8,425
Receipts arising from transfer of British Transport Stock Redemption Fund		1,220	15,490
Transfer of Surplus monies from the Marine and Aviation Insurance (War Risks) Fund		—	170
Civil Contingencies Fund—Repayments		8,000	40,000
Repayments of loans arising from liquidation of European Payments Union		156	359
European Monetary Agreement—part repayment of subscription		—	71
Exchange Equalisation Account—Repayments		100,000	300,000
TOTAL RECEIPTS		63,321,037	69,492,841
<i>Balances in Exchequer on 1st April</i>			
Bank of England	1963	1962	
Bank of Ireland	£000	£000	
	2,021	2,049	
	1,461	1,046	
			3,482
			3,095
TOTAL			63,324,519
			69,495,936