

RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

| REVENUE AND OTHER RECEIPTS | 1963-64 Budget Estimate | Total Receipts into the Exchequer from | |
|---|-------------------------------|---|--|
| | | 1st April 1963 to 22nd Feb. 1964 | 1st April 1962 to 23rd Feb. 1963 |
| | £000 | £000 | £000 |
| REVENUE | | | |
| <i>Inland Revenue—</i> | | | |
| Income Tax | 2,789,000 | 2,236,719 | 2,304,558 |
| Surtax | 190,000 | 147,300 | 152,900 |
| Death Duties | 279,000 | 277,700 | 233,400 |
| Stamp Duties | 73,000 | 78,500 | 85,600 |
| Profits Tax, Excess Profits Tax and Excess Profits Levy | 398,000 | 361,200 | 351,900 |
| Other Inland Revenue Duties | — | — | 100 |
| TOTAL INLAND REVENUE | 3,729,000 | 3,101,419 | 3,128,458 |
| <i>Customs and Excise—</i> | | | |
| Customs | 1,718,000 | 1,549,274 | 1,482,005 |
| Excise | 1,014,000 | 975,463 | 975,735 |
| TOTAL CUSTOMS AND EXCISE | 2,732,000 | 2,524,737 | 2,457,740 |
| Motor Vehicle Duties | 160,000 | 159,328 | 142,955 |
| Broadcast Receiving Licences | 43,000 | 47,800 | 37,800 |
| Miscellaneous | 175,000 | 164,387 | 157,239 |
| TOTAL REVENUE | 6,839,000 | 5,997,671 | 5,924,192 |
| OTHER RECEIPTS | | | |
| Interest receipts applicable to interest on the National Debt | | 346,839 | 344,470 |
| <i>Repayment of loans to Nationalised Industries—</i> | | | |
| National Coal Board | | 551,883 | 518,591 |
| Electricity Council | | 50,000 | 40,680 |
| North of Scotland Hydro-Electric Board | | 3,570 | 3,070 |
| South of Scotland Electricity Board | | 5,560 | 4,320 |
| Gas Council | | 7,160 | 6,080 |
| British Overseas Airways Corporation | | 26,343 | 21,614 |
| British European Airways Corporation | | 14,593 | 12,307 |
| British Transport Commission | | — | 27,267 |
| British Railways Board | | 2 | — |
| London Transport Board | | 2 | — |
| British Transport Docks Board | | 2 | — |
| <i>Repayment of loans to other Public Bodies—</i> | | | |
| Local Authorities | | 56,414 | 56,086 |
| Northern Ireland Exchequer | | 124 | 2,109 |
| New Towns—Development Corporations and Commission | | 1,042 | 407 |
| Scottish Special Housing Association | | 492 | 469 |
| Covent Garden Market Authority | | — | 25 |
| Sugar Board | | 61,617 | 78,430 |
| National Research Development Corporation | | 270 | — |
| National Film Finance Corporation | | 588 | — |
| <i>Repayment of loans to Private Industry, etc.—</i> | | | |
| Building Societies | | 5,649 | 8,518 |
| <i>Repayment of loans for Overseas Assistance—</i> | | | |
| Colonial Governments | | 798 | 535 |
| Commonwealth Development Corporation | | 2,142 | 1,778 |
| Export Guarantees Acts | | 5,695 | 7,045 |
| Anglo-Turkish Armaments Credit | | — | 12 |
| <i>Other repayments—</i> | | | |
| Town and Country Planning compensation | | 2,668 | 2,826 |
| Tithe Redemption Annuities Account | | 506 | 1,332 |
| Loans for Land Settlement | | 66 | 444 |
| TOTAL | | 1,144,025 | 1,138,415 |
| <i>Money raised by creation of Debt—</i> | | | |
| 4 per cent. Treasury Stock, 1965 | | — | 99,500 |
| 5 per cent. Exchequer Stock, 1967 | | — | 392,000 |
| 4 per cent. Exchequer Loan, 1968 | | 490,000 | — |
| 5 per cent. Exchequer Loan, 1976-78 | | 384,000 | — |
| 5½ per cent. Funding Loan 1978-80 | | 385,950 | — |
| 5 per cent. Treasury Stock, 1986-89 | | — | 253,500 |
| 5½ per cent. Treasury Stock, 2008-12 | | — | 475,000 |
| National Savings Certificates | | 137,900 | 167,000 |
| Defence Bonds | | 78,430 | 121,055 |
| Premium Savings Bonds | | 68,200 | 63,400 |
| National Savings Stamps and Gift Tokens | | 55,100 | 53,600 |
| Tax Reserve Certificates | | 232,900 | 243,850 |
| Treasury Bills | | 35,908,517 | 40,481,614 |
| Ways and Means Advances | | 23,995,205 | 23,773,550 |
| Other Debt: Internal | | 15,575 | 8,425 |
| Receipts arising from transfer of British Transport Stock Redemption Fund | | 1,220 | 15,490 |
| Transfer of Surplus monies from the Marine and Aviation Insurance (War Risks) Fund | | — | 250 |
| Civil Contingencies Fund—Repayments | | 8,000 | 40,000 |
| Repayments of loans arising from liquidation of European Payments Union | | 383 | 359 |
| European Monetary Agreement—part repayment of subscription | | — | 71 |
| Exchange Equalisation Account—Repayments | | 100,000 | 300,000 |
| TOTAL RECEIPTS | | 69,003,076 | 73,551,271 |
| | | | |
| | 1963 | 1962 | |
| <i>Balances in Exchequer on 1st April</i> | £000 | £000 | |
| Bank of England | 2,021 | 2,049 | |
| Bank of Ireland | 1,461 | 1,046 | |
| TOTAL | | | 3,482 |
| | | | 3,095 |
| | | | 69,006,558 |
| | | | 73,554,366 |