

## BETWEEN THE 1ST APRIL 1963, AND THE 7TH MARCH 1964

| EXPENDITURE<br>AND OTHER ISSUES   | 1963-64<br>Budget<br>Estimate | Total Issues out of the<br>Exchequer to meet<br>payments from |  |
|---|-------------------------------|---|--|
|   |                               | 1st April 1963<br>to<br>7th March 1964                        | 1st April 1962<br>to<br>9th March 1963 |
|   | £000                          | £000  | £000                                   |
| <b>EXPENDITURE</b>  |                               |   |  |
| <i>Consolidated Fund Services—</i>  |                               |   |  |
| Interest on and Management of the National Debt ... ..  | 625,000                       | 606,647   | 566,521                                |
| Sinking Funds ... ..  | 42,000                        | 40,656  | 40,148                                 |
| Northern Ireland—share of reserved taxes, etc. ... ..   | 111,000                       | 111,963   | 96,146                                 |
| Other Consolidated Fund Services ... ..   | 12,000                        | 8,881   | 11,718                                 |
| TOTAL CONSOLIDATED FUND SERVICES ... ..   | 790,000                       | 768,147   | 714,533                                |
| Supply Services ... ..  | 6,139,000                     | 5,426,809   | 5,167,926                              |
| TOTAL EXPENDITURE ... ..  | 6,929,000                     | 6,194,956   | 5,882,459                              |
| <b>OTHER ISSUES</b>   |                               |   |  |
| Interest receipts applied to interest on the National Debt ... ..   |                               | 346,839   | 344,572                                |
| <i>Loans to Nationalised Industries—</i>  |                               |   |  |
| Post Office ... ..  |                               | 30,000  | 20,000                                 |
| National Coal Board ... ..  |                               | 560,014   | 532,000                                |
| Electricity Council ... ..  |                               | 283,000   | 223,000                                |
| North of Scotland Hydro-Electric Board ... ..   |                               | 19,000  | 14,700                                 |
| South of Scotland Electricity Board ... ..  |                               | 41,000  | 30,000                                 |
| Gas Council ... ..  |                               | 68,000  | 27,000                                 |
| British Overseas Airways Corporation ... ..   |                               | 30,000  | 33,100                                 |
| British European Airways Corporation ... ..   |                               | 10,500  | 11,500                                 |
| British Transport Commission ... ..   |                               | —   | 91,500                                 |
| British Railways Board ... ..   |                               | —   | 2                                      |
| London Transport Board ... ..   |                               | 7,000   | 2                                      |
| British Transport Docks Board ... ..  |                               | —   | 2                                      |
| British Waterways Board ... ..  |                               | 450   | —                                      |
| <i>Loans to other Public Bodies—</i>  |                               |   |  |
| Local Authorities ... ..  |                               | 30,250  | 16,600                                 |
| Northern Ireland Exchequer ... ..   |                               | 2,000   | 2,000                                  |
| New Towns—Development Corporations and Commission ... ..  |                               | 14,450  | 13,978                                 |
| Scottish Special Housing Association ... ..   |                               | 6,550   | 3,295                                  |
| Iron and Steel: Richard Thomas and Baldwins Ltd. ... ..   |                               | —   | 2,700                                  |
| Covent Garden Market Authority ... ..   |                               | 80  | 75                                     |
| Sugar Board ... ..  |                               | 93,000  | 74,000                                 |
| National Research Development Corporation ... ..  |                               | 490   | 605                                    |
| National Film Finance Corporation ... ..  |                               | 588   | —                                      |
| <i>Loans to Private Industry, etc.—</i>   |                               |   |  |
| Iron and Steel, Colvilles Ltd. ... ..   |                               | 2,500   | 12,500                                 |
| Housing Associations ... ..   |                               | 1,798   | 178                                    |
| <i>Loans for Overseas Assistance—</i>   |                               |   |  |
| Colonial Governments ... ..   |                               | 13,690  | 11,739                                 |
| Commonwealth Development Corporation ... ..   |                               | 5,110   | 4,882                                  |
| Export Guarantees Acts ... ..   |                               | 43,762  | 38,261                                 |
| <i>Payments arising from war-time liabilities—</i>  |                               |   |  |
| Repayment of post-war credits ... ..  |                               | 18,683  | 55,150                                 |
| Post-war refunds of Excess Profits Tax ... ..   |                               | 97  | 58                                     |
| War Damage payments ... ..  |                               | 4,005   | 6,505                                  |
| <i>Other advances—</i>  |                               |   |  |
| Town and Country Planning compensation ... ..   |                               | 16  | 17                                     |
| Tithe Redemption Annuities Account ... ..   |                               | 505   | 1,325                                  |
| TOTAL ... ..  |                               | 1,633,377   | 1,571,246                              |
| <i>Redemption of Debt—</i>  |                               |   |  |
| 4½ per cent. Conversion Stock, 1962 ... ..  |                               | —   | 150                                    |
| 5½ per cent. Treasury Bonds, 1962 ... ..  |                               | —   | 9,380                                  |
| 3 per cent. Exchequer Stock, 1962-63 ... ..   |                               | 341,278   | —                                      |
| 4½ per cent. Conversion Stock, 1963 ... ..  |                               | 653,336   | —                                      |
| Terminable Annuities ... ..   |                               | 66,773  | 67,860                                 |
| National Savings Certificates ... ..  |                               | 163,800   | 156,100                                |
| Defence Bonds ... ..  |                               | 63,330*   | 79,753                                 |
| Premium Savings Bonds ... ..  |                               | 30,900  | 29,100                                 |
| National Savings Stamps and Gift Tokens ... ..  |                               | 57,600  | 55,300                                 |
| Tax Reserve Certificates ... ..   |                               | 300,513   | 298,517                                |
| Treasury Bills ... ..   |                               | 37,063,695  | 42,900,195                             |
| Ways and Means Advances ... ..  |                               | 24,788,905  | 24,788,125                             |
| Other Debt: Internal ... ..   |                               | 14,660  | 297,742                                |
| External ... ..   |                               | 39,624  | 39,045                                 |
| Issues to the Civil Contingencies Fund ... ..   |                               | 25,000  | 80,000                                 |
| Maintenance of value of sterling subscription to International Bank for Reconstruction and Development ... .. |                               | 5   | 4                                      |
| Subscription to the International Development Association ... ..  |                               | 9,016   | 9,016                                  |
| TOTAL ISSUES ... ..   |                               | 71,446,768  | 76,263,992                             |
|   |                               |   |  |
|   | 7th March 1964                | 9th March 1963  |  |
|   | £000                          | £000  |  |
| <i>Balances in Exchequer—</i>   |                               |   |  |
| Bank of England ... ..  | 1,929                         | 2,022   |  |
| Bank of Ireland ... ..  | 2,032                         | 2,193   |  |
| TOTAL ... ..  |                               |   | 3,961                                  |
|   |                               |   | 4,215                                  |
|   |                               |   | 71,450,729                             |
|   |                               |   | 76,268,207                             |

\* Includes £11,083,000 paid off on maturity.

|  |  |                |                |
|--|--|----------------|----------------|
| Floating Debt Outstanding 31st March 1963 ... .. |  | £000           |                |
|  |  | 4,476,520      |                |
| Ways and Means Advances Outstanding—             |  | 7th March 1964 | 9th March 1963 |
| Advances by Bank of England ... ..               |  | £000           | £000           |
| Advances by Public Departments ... ..            |  | 500            | —              |
| Treasury Bills Outstanding ... ..                |  | 228,825        | 220,695        |
|  |  | 4,369,560†     | 4,278,015      |
| Total Floating Debt Outstanding ... ..           |  | 4,598,885      | 4,498,710      |
| Net Increase since 31st March 1963 ... ..        |  | 122,365        |                |

† Includes £155,000 the proceeds of which were not carried to the Exchequer within the period of the Account.