

BETWEEN THE 1ST APRIL 1964, AND THE 16TH MAY 1964

EXPENDITURE AND OTHER ISSUES	1964-65 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1964 to 16th May 1964	1st April 1963 to 18th May 1963
EXPENDITURE	£000	£000	£000
<i>Consolidated Fund Services—</i>			
Interest on and Management of the National Debt ...	660,000	87,984	76,900
Sinking Funds	42,000	2,743	3,548
Northern Ireland—share of reserved taxes, etc. ...	126,000	12,826	11,110
Other Consolidated Fund Services	11,000	818	954
TOTAL CONSOLIDATED FUND SERVICES	839,000	104,371	92,512
Supply Services	6,549,000	646,594	683,383
TOTAL EXPENDITURE	7,388,000	750,965	775,895
OTHER ISSUES			
Interest receipts applied to interest on the National Debt		24,766	27,300
<i>Loans to Nationalised Industries—</i>			
National Coal Board		71,000	60,000
Electricity Council		32,000	10,000
North of Scotland Hydro-Electric Board		—	300
London Transport Board		1,000	—
<i>Loans to other Public Bodies—</i>			
Local Authorities		24,850	15,350
New Towns—Development Corporations and Commission ...		3,320	1,859
Scottish Special Housing Association		1,100	1,600
Sugar Board		3,000	—
National Research Development Corporation		30	50
<i>Loans to Private Industry, etc.—</i>			
Housing Associations		279	81
Shipbuilding Credit Scheme		1,934	—
<i>Loans for Overseas Assistance—</i>			
Colonial Governments		—	3,012
Commonwealth Development Corporation		380	—
Export Guarantees Acts		7,268	3,734
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits		1,836	3,683
Post-war refunds of Excess Profits Tax		24	28
War Damage payments		1,000	1,005
<i>Other advances—</i>			
Town and Country Planning compensation		3	2
TOTAL		173,790	128,004
<i>Redemption of Debt—</i>			
2½ per cent. Exchequer Stock 1963-64		274,217	—
4½ per cent. Conversion Stock 1964		498,336	—
Terminable Annuities		6,910	6,718
National Savings Certificates		27,700	20,900
Defence Bonds		8,052*	8,848
Premium Savings Bonds		5,100	4,800
National Savings Stamps and Gift Tokens		8,300	7,300
Tax Reserve Certificates		10,446	7,954
Treasury Bills		4,707,100	4,291,700
Ways and Means Advances		2,887,795	2,205,020
Other Debt: Internal		2,039	1,837
TOTAL ISSUES		9,360,750	7,458,976
		16th May 1964	18th May 1963
		£000	£000
<i>Balances in Exchequer—</i>			
Bank of England		2,030	2,026
Bank of Ireland		2,424	2,291
TOTAL		4,454	4,317
		9,365,204	7,463,293
<i>* Includes £421,000 paid off on maturity.</i>			
Floating Debt outstanding 31st March 1964		£000	
		4,732,225	
		16th May 1964	18th May 1964
		£000	£000
<i>Ways and Means Advances Outstanding—</i>			
Advances by Bank of England		1,500	—
Advances by Public Departments		225,185	272,700
Treasury Bills Outstanding		4,911,265†	3,886,145
Total Floating Debt Outstanding		5,137,950	4,158,845
Net increase since 31st March 1964		405,725	
† Includes £68,000 the proceeds of which were not carried to the Exchequer within the period of the Account.			