

BETWEEN THE 1ST APRIL 1964, AND THE 13TH JUNE 1964

EXPENDITURE AND OTHER ISSUES	1964-65 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1964 to 13th June 1964	1st April 1963 to 15th June 1963
<b>EXPENDITURE</b>			
	£000	£000	£000
<i>Consolidated Fund Services—</i>			
Interest on and Management of the National Debt ... ..	660,000	146,148	167,862
Sinking Funds ... ..	42,000	5,473	5,848
Northern Ireland—share of reserved taxes, etc. ... ..	126,000	27,733	24,077
Other Consolidated Fund Services ... ..	11,000	1,145	1,271
<b>TOTAL CONSOLIDATED FUND SERVICES ... ..</b>	<b>839,000</b>	<b>180,499</b>	<b>199,058</b>
<b>Supply Services ... ..</b>	<b>6,549,000</b>	<b>1,102,150</b>	<b>1,101,750</b>
<b>TOTAL EXPENDITURE ... ..</b>	<b>7,388,000</b>	<b>1,282,649</b>	<b>1,300,808</b>
<b>OTHER ISSUES</b>			
Interest receipts applied to interest on the National Debt ... ..		31,105	40,112
<i>Loans to Nationalised Industries—</i>			
National Coal Board ... ..		113,000	107,000
Electricity Council ... ..		32,000	10,000
North of Scotland Hydro-Electric Board ... ..			300
London Transport Board ... ..		1,000	—
<i>Loans to other Public Bodies—</i>			
Local Authorities ... ..		29,350	15,350
New Towns—Development Corporations and Commission ... ..		5,220	2,469
Scottish Special Housing Association ... ..		1,350	1,840
Sugar Board ... ..		9,000	6,000
National Research Development Corporation ... ..		30	120
<i>Loans to Private Industry, etc.—</i>			
Housing Associations ... ..		412	172
Shipbuilding Credit Scheme ... ..		2,943	—
<i>Loans for Overseas Assistance—</i>			
Colonial Governments ... ..		115	4,848
Commonwealth Development Corporation ... ..		540	148
Export Guarantees Acts ... ..		11,226	5,607
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits ... ..		3,030	5,783
Post-war refunds of Excess Profits Tax ... ..		25	28
War Damage payments ... ..		1,000	2,005
<i>Other advances—</i>			
Town and Country Planning compensation ... ..		3	5
<b>TOTAL ... ..</b>		<b>241,349</b>	<b>201,787</b>
<i>Redemption of Debt—</i>			
3 per cent. Exchequer Stock 1962-63 ... ..		—	341,278
4½ per cent. Conversion Stock 1963 ... ..		—	643,836
2½ per cent. Exchequer Stock 1963-64 ... ..		274,217	—
4½ per cent. Conversion Stock 1964 ... ..		504,186	20,108
Terminable Annuities ... ..		17,710	34,400
National Savings Certificates ... ..		45,000	13,221
Defence Bonds ... ..		12,332*	7,300
Premium Savings Bonds ... ..		7,600	12,200
National Savings Stamps and Gift Tokens ... ..		13,600	10,155
Tax Reserve Certificates ... ..		14,904	6,199,645
Treasury Bills ... ..		7,229,415	3,648,230
Ways and Means Advances ... ..		4,406,500	1,855
Other Debt: Internal ... ..		5,857	—
External ... ..		322	—
Issues to the Civil Contingencies Fund ... ..		5,000	—
<b>TOTAL ISSUES ... ..</b>		<b>14,060,641</b>	<b>12,434,823</b>
	13th June 1964	15th June 1963	
	£000	£000	
<i>Balances in Exchequer—</i>			
Bank of England ... ..	2,009	2,026	
Bank of Ireland ... ..	1,992	2,261	4,287
<b>TOTAL ... ..</b>			<b>14,064,642</b>
			<b>12,439,110</b>
* Includes £640,000 paid off on maturity.			
Floating Debt outstanding 31st March 1964 ... ..		£000	
		4,732,225	
		13th June 1964	15th June 1963
		£000	£000
<i>Ways and Means Advances Outstanding—</i>			
Advances by Bank of England ... ..		—	—
Advances by Public Departments ... ..		220,160	281,205
Treasury Bills Outstanding ... ..		4,994,555†	4,991,880
<b>Total Floating Debt Outstanding ... ..</b>		<b>5,214,715</b>	<b>5,273,085</b>
Net increase since 31st March 1964 ... ..		482,490	

† Includes £162,000 the proceeds of which were not carried to the Exchequer within the period of the Account.